

Trade Angle Strategies LLC

Trade Angle provides clients in the U.S. and around the world with a selection of "state of the art" software, automated trading systems, and support services. TAS is dedicated to providing an ever-growing customer base with trading solutions that offer the highest level of system development, execution, and ordering routing,. With a solid foundation in system modeling, technology and experience, TAS provides both retail and institutional clients with access to unparalleled system trading information.

Trade Angle Strategies LLC is a systems developer who uses unique proprietary algorithms to take advantage of markets in trending patterns or in range bound modes. TAS has developed many systems for many markets , and its core algorithms are embedded in all of them. We are mathematicians and rely on the ideas that history will repeat itself. These historical setups combined with some forecasting tools provide high probability setups. These setups historically, based on our research, give us an edge in trading. We apply these high probability trades within our models on multiple time frames. We set our profit and stop loss targets, and in the end we will take what the market gives us.

We use our own proprietary tools such as, the "TAS Volatility Component", and "Price Map" to filter out and recognize different market conditions and value areas. We like to think that with these tools we are identifying where the commercials and institutions are separating themselves from the smaller retail traders. The question becomes.....Whose side of the equation would you like to be on... the "Commercials and Institutions" or the Retailers? This gives us our edge. We have used our trading background and our highly skilled programming capabilities to make all of these ideas and technical mechanics come together into a great package.

We use our own proprietary software to do our back testing and strategy modeling. These sophisticated techniques can not be done in some of the "off the shelf" or canned programs that most developers use. We didn't want to be restricted to what the other guys are handicapped by.

Our automated systems execute directly to the market so there is no "middle man" which keeps slippage to a minimum. We like to also think that the systems take away the human element of decision making which has been proven over and over again to be a wildcard in the trading arena.

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<u>Contacts</u>

<u>andreybbrv@gmail.com</u> <u>andreybbrv@hotmail.com</u> <u>andreybbrv@yandex.ru</u> Skype: andreybbrv ICQ: 70966433



Trade Angle Strategies Futures and FOREX clients:

- 1. **IB Retail Clients -** This range of clients encompasses the accounts which subscribe directly to Trade Angle's automated trading strategies.
- Institutional Clients This category covers fund managers, hedge funds, CTAs, CPOs and other financial intermediaries that work directly with their chosen FCM utilizing Trade Angle as a backbone support for developing strategies and putting them to work.
- Professional Traders Traders introduced directly to Trade Angle by their proprietary trading firm utilize Trade Angle's proprietary indicator packages to further enhance their existing platforms of operation.
- Technology Based Solutions Certain clients will have very particular demands to integrate our information to their sophisticated in-house trading solutions.





The Team Players Are

TAS capitalizes on the strengths, experiences and diverse backgrounds of its founding partners. Trade Angle's management team has accumulated decades of experience in both the systems dev elopment and technology fields. The combined abilities of the Trade Angle founding partners, and its management team has created a dynamic and powerful force in the financial markets. This blend of experience and expertise has enabled Trade Angle to emerge as one of the industry's most competitive and vibrant companies.

Edmoundas Katinas

- Actos Financial Engineering, Meerbusch, Germany., Head Trader, Portfolio risk Manager.
- TriStar International Trade Inc. Moscow, Russia. Providing crude oil passive and active hedge for Tri-Star's spot crude oil activities in Persian Gulf and Worldwide. The "active" hedge implementation against very short -term spot crude purchases/deliveries with crude oil and unleaded gasoline.
- Institute of Antanas Sniechkus, Kaunas, Lithuanian. Faculty of Engineering Technology. Degree in Engineering, Macro economics, Mic ro economics, Strategic Investment.

John V. Logan

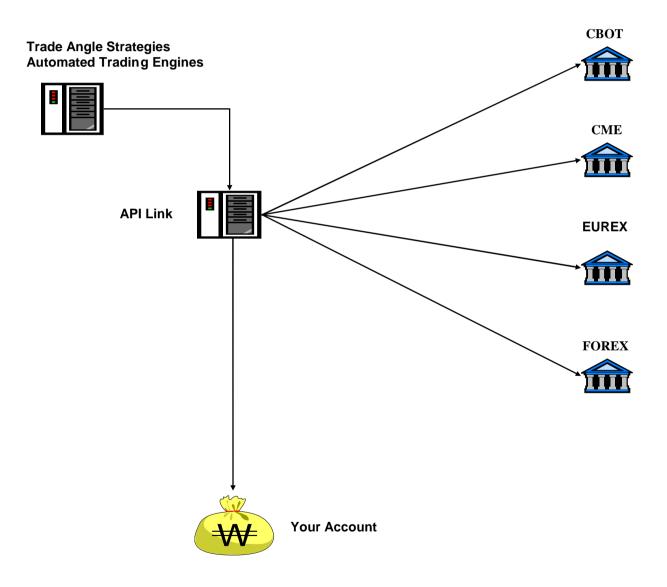
- ✓ John started Trade Vest LLC which primarily focused on equities and options trading in the electronic arena from 1996-2001. He wrote many proprietary trading applications, and managed the IT.
- John was a founding and managing member of NT Financial Group from 2001 -2003.
- ✓ Mathematics and Statistics degree from North Carolina State University, PASCAL, JAVA, C++, and proprietary database applications.

Keith Doolittle

- ✓ Keith is a software engineer/analyst with his previous work primarily in the design and implementation of algorithms in the world of exchange traded products.
- ✓ Keith developed proprietary trading software that is still in use today for the automation of arbitrage techniques used in trading futures.
- Keith is familiar with most exchange APIs and FIX connectivity. Master of Science in Computer Science Washington Univ. Programmi ng in C, C++, Assembly, TCP/IP



The Automated Programs





The Facts about all of our Automated Trading Systems

- If one system loss is incurred then the system will shut down for the rest of that day
 - Systems have defined stops and maximum daily loss limits
 - Keeps losses at a minimum
 - When profits are accumulated then the systems will not give them back. In other words it puts a trailing stop on your profits)
- Risk/Reward ratios are always in your favor
 - Ex. system profit targets set at \$1200 / downside stop loss set at \$200
 - o Enters trades in the highest winning percentage probability areas
- Does not trade on days that impacting financial events are happening
 - o Ex. FOMC meetings which cause havoc in volatility
 - o Why put unneeded risk into your portfolio
 - We trade the reaction, not the action
- All systems are backed up and housed at multiple facilities
 - System controls have redundancy and many stop guards are in place
 - o TAS monitors all activity realtime
 - In constant contact with your broker
- No human intervention
 - o All trade signals are derived from our algorithms
 - o All executions are accomplished automatically
 - o The systems do not have a memory of losses, nor do they have "hunches"
- The systems trade on their on so you don't have to watch the screens
 - Let the systems with a proven record handle the decision making
 - o Execution risk is extremely minimal compared to do ing it yourself
 - Why spend the money and time to accomplish what we have to offer you directly?



Rules of trading own your own TAS already has these ideas hard coded into our products

- You have to trade a system to be successful Your immediate emotions may affect your trading decisions. The difficulty therein lies in staying with the system no matter what you feel.
- Make a business plan.

Each successful businessperson has a plan, and so should you, if you wish to become a successful trader. Ask yourself the following questions:

- Why are you trading?
- What are you trading?
- What techniques are you going to follow?
- What are your expenses?
- What are your maximum allowable losses?

• Keeping track of your trades.

You should know what you traded yeste rday, and what you traded a year ago. You should know how much you won one month ago and how much you lost three months ago. You must keep track of your average returns per month, half-year, and year.

• Focusing on at least three techniques.

You can not just focus on a few techniques, and you can't become an expert based on those few techniques. As a result, you will not have the edge that only successful traders have.

• Be comfortable with risk and uncertainty.

Trading is certainly risky. If you are afraid you will lose money, then you will. Many new traders allow themselves to be frozen with fear over the risks and uncertainties of trading. Great traders evolve beyond these.

Accept personal responsibility for all your trades.

Great traders know that all of their trades, whether they turn out positive or negative, are their own responsibility. If you don't adopt this attitude, you will not learn from your mistakes. You will have to avoid blaming other factors or people.

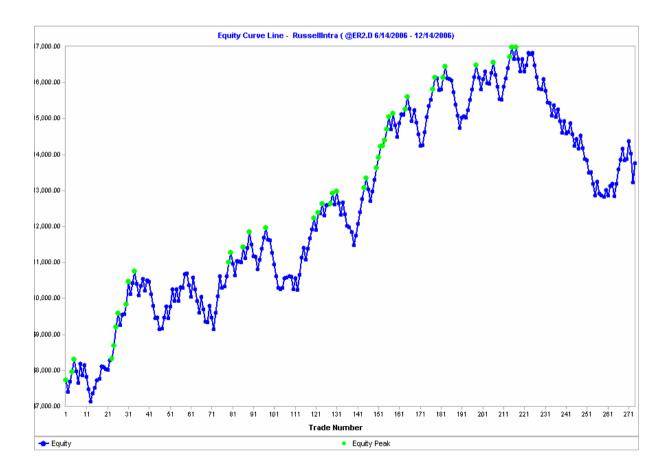
⁵ West Hargett St, Suite 900, Raleigh, NC 27601 * **919-788-0474 *** Fax: (919) 555-1313 Transactions in futures, options, & forex carry a high degree of risk. Traders can and do lose money.



RussellIntra

What Is It?

The RussellIntra system is designed to take advantage of intraday volatility on the mini Russell product. The system will trade intraday only, and may trade anywhere from 0-4 signals per day. It will accumulate up to one signal per direction. Price Map and other proprietary indicators are utilized for precise entries and exits. System stops are built in, but emergency monetary stops per signal are also in place at \$300 per signal not including slippage and commissions. Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$4,500. **System can only lose \$300 per day excluding slippage and commissions.**





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$6,270.00	Open position P/L	\$0.00
Gross Profit	\$40,700.00	Gross Loss	(\$34,430.00)
Total # of trades	274	Percent profitable	52.92%
Number winning trades	145	Number losing trades	129
Largest winning trade	\$640.00	Largest losing trade	(\$810.00)
Average winning trade	\$280.69	Average losing trade	(\$266.90)
Ratio avg win/avg loss	1.05	Avg trade (win & loss)	\$22.88
Max consec. Winners	9	Max consec. losers	7
Avg # bars in winners	79	Avg # bars in losers	68
Max intraday drawdown Profit Factor Account size required	<mark>(\$4,620.00)</mark> 1.18 \$4,620.00	Max # contracts held Return on account	1 135.71%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

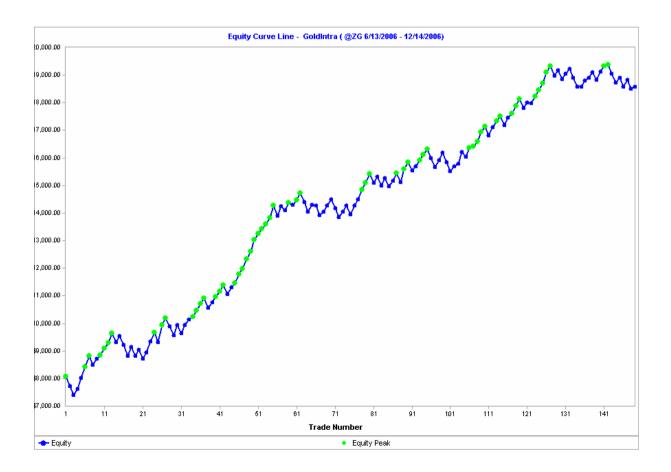
HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING, ALSO, SINCE THE TRADES HAVE N OT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER OR OVER COMPENSATED FOR THE IMPACT OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE S HOWN. IN FACT, THERE ARE FREQUENTLY SIGNIFICANT DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE PREP ARED WITH THE BENEFIT OF HIND SIGHT. ALSO, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL TRADING RECORD COAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO AD HERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF THE TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFECT THE ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADI NG PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PREFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT TRADING RESULTS.



GoldIntra

What Is It?

The GoldIntra system is designed to take advantage of intraday vol atility on the electronic Gold product. The system will trade intraday only, and may trade anywhere from 0-3 signals per day. It will accumulate up to one signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal are also in place at \$230 per signal. Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$2000. System can only lose \$250 per day excluding slippage and commissions.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$11,090.00	Open position P/L	\$0.00
Gross Profit	\$25,200.00	Gross Loss	(\$14,110.00)
Total # of trades	149	Percent profitable	68.46%
Number winning trades	102	Number losing trades	47
Largest winning trade	\$610.00	Largest losing trade	(\$400.00)
Average winning trade	\$247.06	Average losing trade	(\$300.21)
Ratio avg win/avg loss	.82	Avg trade (win & loss)	\$74.43
Max consec. Winners	12	Max consec. losers	2
Avg # bars in winners	169	Avg # bars in losers	179
Max intraday drawdown Profit Factor Account size required	<mark>(\$1,200.00)</mark> 1.79 \$1,200.00	Max # contracts held Return on account	1 924.17%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

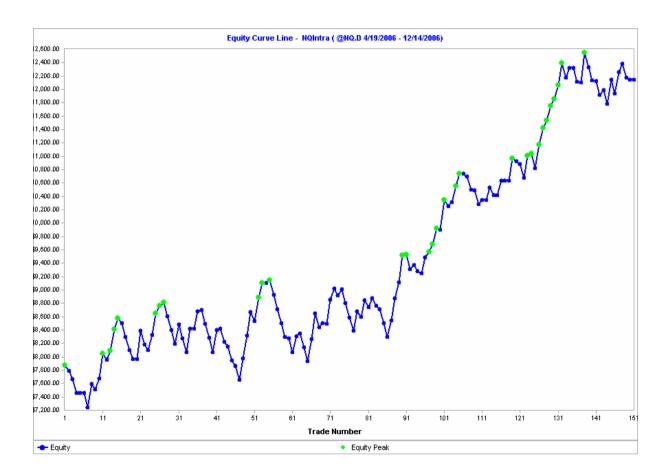
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NQIntra

What Is It?

The NQIntra system is designed to take advantage of intraday volatility on the electronic NASDAQ mini product. The system will trade intraday only, and may trade anywhere from 0-4 signals per day. It will accumulate up to one signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal are also in place at \$250 per signal. Profit targets can be reached at maximum of \$450 per signal. Maximum Peak to Valley drawdown may be \$1500. System can only lose \$250 per day excluding slippage and commissions.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$4,650.00	Open position P/L	(\$40.00)
Gross Profit	\$15,345.00	Gross Loss	(\$10,695.00)
Total # of trades	150	Percent profitable	50.67%
Number winning trades	76	Number losing trades	74
Largest winning trade	\$455.00	Largest losing trade	(\$220.00)
Average winning trade	\$201.91	Average losing trade	(\$144.53)
Ratio avg win/avg loss	1.40	Avg trade (win & loss)	\$31.00
Max consec. Winners	7	Max consec. losers	6
Avg # bars in winners	461	Avg # bars in losers	251
Max intraday drawdown Profit Factor Account size required	<mark>(\$1,460.00)</mark> 1.43 \$1,460.00	Max # contracts held Return on account	1 318.49%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

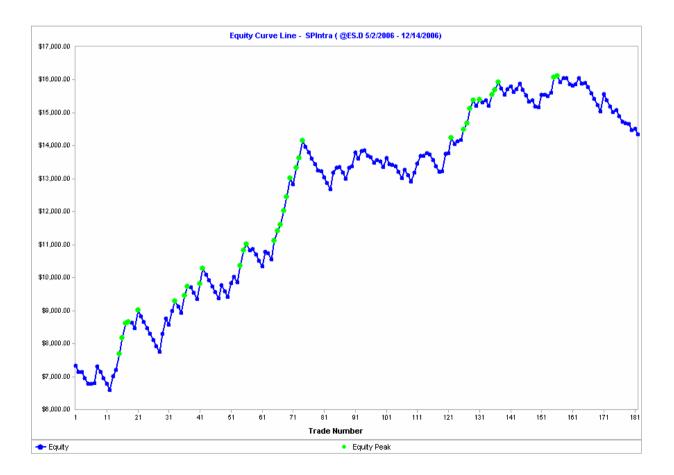
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SPIntra

What Is It?

The SPIntra system is designed to take advantage of intraday volatility on the electronic S&P mini product. The system will trade intraday only, and may trade anywhere from 0-3 signals per day. It will accumulate up to one signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal a re also in place at \$200 per signal. Profit targets can be reached at maximum of \$600 per signal. Maximum Peak to Valley drawdown may be \$1800. System can only lose \$250 per day excluding slippage and commissions.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit Gross Profit	\$6,840.00 \$22,110.00	Open position P/L Gross Loss	\$0.00 (\$15,270.00)
	ΨΖΖ, 110.00	01000 2000	(\$10,210.00)
Total # of trades	182	Percent profitable	45.60%
Number winning trades	83	Number losing trades	99
Largest winning trade	\$570.00	Largest losing trade	(\$192.50)
Average winning trade	\$266.39	Average losing trade	(\$154.24)
Ratio avg win/avg loss	1.73	Avg trade (win & loss)	\$37.58
Max consec. Winners	6	Max consec. losers	9
Avg # bars in winners	1,288	Avg # bars in losers	579
Max intraday drawdown	(\$1,862.50)		
Profit Factor	1.45	Max # contracts held	1
Account size required	\$1,862.50	Return on account	367.25%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

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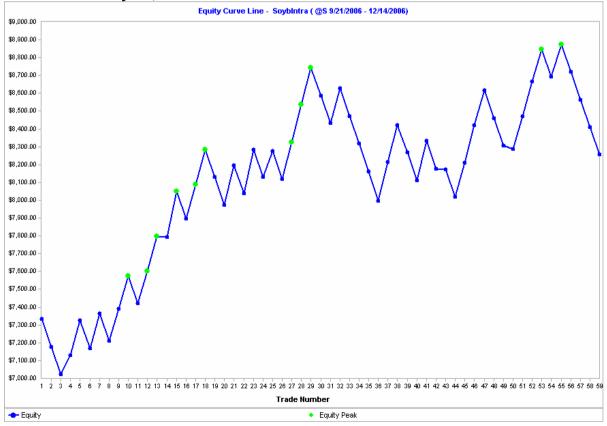


SoybIntra

What Is It?

Take advantage of the "here to stay" volatility and worldwide interest in the grains markets by using the TAS SoybIntra automated system. Although, both production and demand for grain has doubled over the last 35 years, two things are immediately apparent. Demand continues to rise while supply growth has stagnated. This causes uncertainty and volatility.

The SoybIntra system is designed to take advantage of intraday volatility on the electronic Soybean product. The system will trade intraday only, and may trade anywhere from 0-2 signals per day. It will accumulate up to one signal per direction. "Price Map" and other prop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal are also in place at \$175 per signal. P rofit targets can be reached at maximum of \$350 per signal. Maximum Peak to Valley drawdown may be \$900. System can only lose \$175 per day excluding slippage and commissions. Account size can be started with only \$3,500.00





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$755.00	Open position P/L	\$0.00
Gross Profit	\$5,302.50	Gross Loss	(\$4,547.50)
Total # of trades	59	Percent profitable	45.76%
Number winning trades	27	Number losing trades	32
Largest winning trade	\$257.50	Largest losing trade	(\$167.50)
Average winning trade	\$196.39	Average losing trade	(\$142.11)
Ratio avg win/avg loss	1.38	Avg trade (win & loss)	\$12.80
Max consec. Winners	3	Max consec. losers	4
Avg # bars in winners	224	Avg # bars in losers	149
Max intraday drawdown	(\$877.50)		
Profit Factor	1.17	Max # contracts held	1
Account size required	\$877.50	Return on account	86.04%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

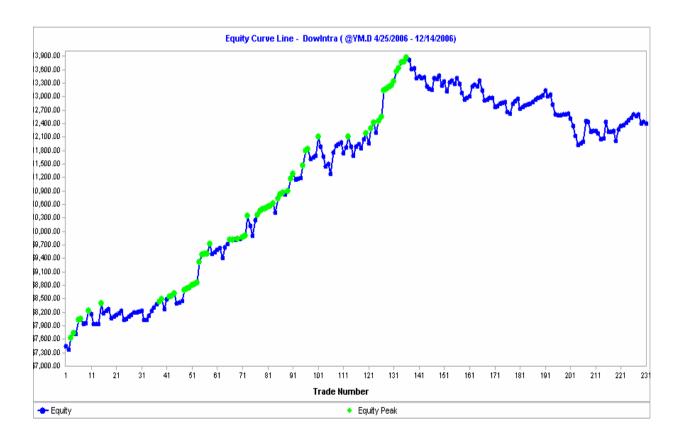
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DowIntra

What Is It?

The Dow Intra system is designed to take advantage of intraday volatility on the electronic Dow mini product. The system will trade intraday only, and may trade anywhere from 0-4 signals per day. It will accumulate up to one signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal are also in place at \$250 per signal. Profit targets can be reached at maximum of \$550 per signal. Maximum Peak to Valley drawdown may be \$2000. System can only lose \$250 per day excluding slippage and commissions.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit Gross Profit	\$4,895.00 \$15,650.00	Open position P/L Gross Loss	\$0.00 (\$10,755.00)
Table Hadden Isa	004	Descent and Challes	00.000
Total # of trades	231	Percent profitable	69.26%
Number winning trades	160	Number losing trades	71
Largest winning trade	\$585.00	Largest losing trade	(\$230.00)
Average winning trade	\$97.81	Average losing trade	(\$151.48)
Ratio avg win/avg loss	.65	Avg trade (win & loss)	\$21.19
Max consec. Winners	13	Max consec. losers	4
Avg # bars in winners	104	Avg # bars in losers	100
Max intraday drawdown	(\$2,115.00)		
•	All the second sec		
Profit Factor	1.46	Max # contracts held	1
Account size required	\$2,115.00	Return on account	231.44%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

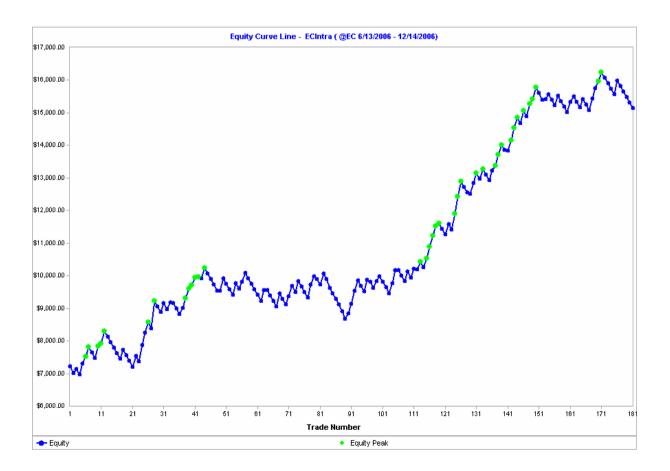
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ECIntra

What Is It?

The EC Intra system is designed to take advantage of intraday volatility on the electronic Euro Currency product traded at the CME. The system will trade intraday only, and may trade anywhere from 0-4 signals per day. It will accumulate up to one signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal are also in place at \$300 per signal. Profit targets can be reached at maximum of \$800 per signal. Maximum Peak to Valley drawdown may be \$2,000. System can only lose \$300 per day excluding slippage and commissions.





Performance Summary: All Trades : Hypothetic al \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$7,645.00	Open position P/L	\$0.00
Gross Profit	\$23,840.00	Gross Loss	(\$16,195.00)
Total # of trades	181	Percent profitable	45.30%
Number winning trades	82	Number losing trades	99
Largest winning trade	\$832.50	Largest losing trade	(\$280.00)
Average winning trade	\$290.73	Average losing trade	(\$163.59)
Ratio avg win/avg loss	1.78	Avg trade (win & loss)	\$42.24
Max consec. Winners	6	Max consec. losers	7
Avg # bars in winners	269	Avg # bars in losers	172
Max intraday drawdown	(\$1,730.00)		
Profit Factor	1.47	Max # contracts held	1
Account size required	\$1,730.00	Return on account	441.91%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

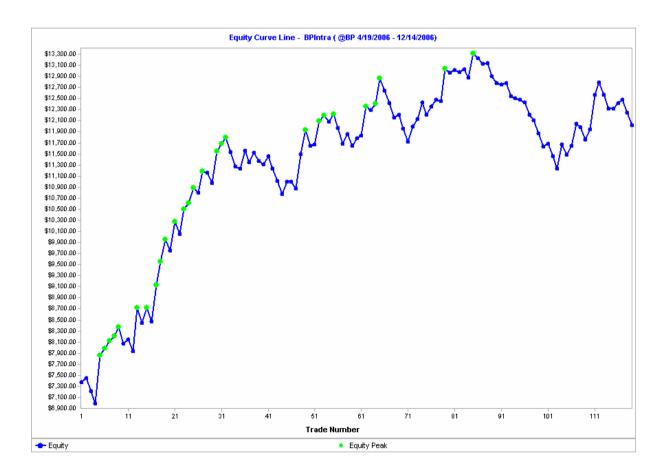
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BPIntra

What Is It?

The BPIntra system is designed to take adv antage of intraday volatility on the electronic British Pound Currency product traded at the CME. The system will trade intraday only, and may trade anywhere from 0 -4 signals per day. It will accumulate up to one signal per direction. Price Map and other p rop indicators are utilized for precise entries and exits. Systems stops are built in, but emergency monetary stops per signal are also in place at \$300 per signal. Profit targets can be reached at maximum of \$1000 per signal. Maximum Peak to Valley drawdo wn may be \$2500. System can only lose \$300 per day excluding slippage and commissions.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$4,523.75	Open position P/L	\$0.00
Gross Profit	\$15,123.75	Gross Loss	(\$10,600.00)
Total # of trades	119	Percent profitable	49.58%
Number winning trades	59	Number losing trades	60
Largest winning trade	\$870.00	Largest losing trade	(\$298.75)
Average winning trade	\$256.33	Average losing trade	(\$176.67)
Ratio avg win/avg loss	1.45	Avg trade (win & loss)	\$38.01
Max consec. Winners	5	Max consec. losers	8
Avg # bars in winners	65	Avg # bars in losers	29
Max intraday drawdown Profit Factor Account size required	<mark>(\$2,282.50)</mark> 1.43 \$2,282.50	Max # contracts held Return on account	1 198.19%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$30 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER OR OVER COMPENSATED FOR THE IMPACT OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WIL L OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SIGNIFICANT DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LI MITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF HIND SIGHT. ALSO, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF HIND SIGHT. ALSO, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF THE TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFECT THE ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MAR KETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT TRADING RESULTS.



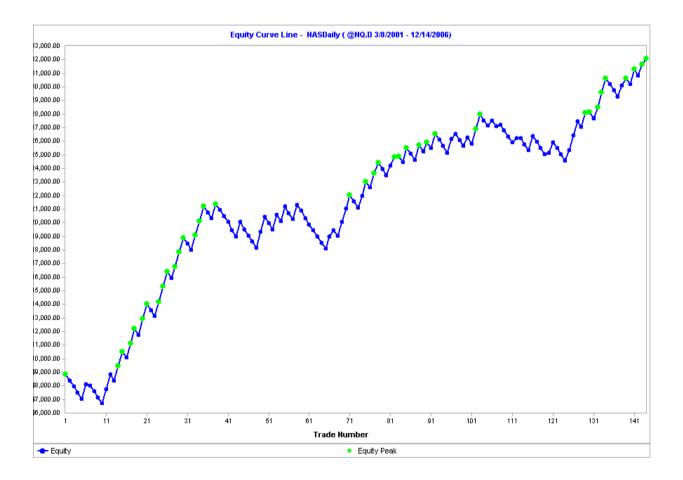
TAS Overnight Systems



NASDaily

What Is It?

The NASDaily system is designed to take advantage of the Daily volatility on the electronic emini NASDAQ product. The system will trade overnight system signals based on daily bars, and may trade anywhere from 0 -1 signal per day. It will only trade 1 signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in . Profit targets can be reached at maximum of \$1,400 per signal. Maximum Peak to Valley drawdown may be \$4,500.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$24,585.00	Open position P/L	\$0.00
Gross Profit	\$59,010.00	Gross Loss	(\$34,425.00)
Total # of trades	144	Percent profitable	45.83%
Number winning trades	66	Number losing trades	78
Largest winning trade	\$1,345.00	Largest losing trade	(\$595.00)
Average winning trade	\$894.09	Average losing trade	(\$441.35)
Ratio avg win/avg loss	2.03	Avg trade (win & loss)	\$170.73
Max consec. Winners	3	Max consec. losers	7
Avg # bars in winners	4	Avg # bars in losers	3
Max intraday drawdown	(\$4,380.00)		
Profit Factor	1.71	Max # contracts held	1
Account size required	\$4,380.00	Return on account	561.30%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$50 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING, ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER OR OVER COMPENSATED FOR THE IMPACT OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SIGNIFICANT DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF HIND SIGHT. ALSO, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF FILMACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF THE TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFE CT THE ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS. ALL OF WH ICH CAN ADVERSELY AFFECT TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS.



SPDaily

What Is It?

The SPDaily system is designed to take advantage of the Daily volatil ity on the electronic emini SP product. The system will trade overnight system signals based on daily bars, and may trade anywhere from 0 -1 signal per day. It will trade only 1 signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in. Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$2,000.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$29,795.00	Open position P/L	(\$585.00)
Gross Profit	\$69,007.50	Gross Loss	(\$39,212.50)
Total # of trades	179	Percent profitable	63.69%
Number winning trades	114	Number losing trades	65
Largest winning trade	\$2,105.00	Largest losing trade	(\$782.50)
Average winning trade	\$605.33	Average losing trade	(\$603.27)
Ratio avg win/avg loss	1.00	Avg trade (win & loss)	\$166.45
Max consec. Winners	13	Max consec. losers	5
Avg # bars in winners	3	Avg # bars in losers	3
Max intraday drawdown Profit Factor Account size required	<mark>(\$7,515.00)</mark> 1.76 \$7,515.00	Max # contracts held Return on account	1 396.47%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatic ally,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$50 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

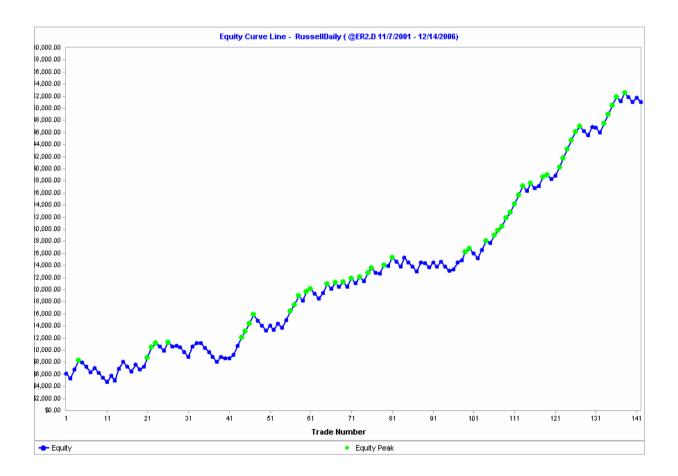
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RussellDaily

What Is It?

The RussellDaily system is designed to take advantage of the Daily vol atility on the electronic emini Russell product. The system will trade overnight system signals based on daily bars, and may trade anywhere from 0 -1 signal per day. It will trade only 1 signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in. Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$4,000.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fee s

Total Net Profit	\$43,510.00	Open position P/L	\$0.00
Gross Profit	\$88,110.00	Gross Loss	(\$44,600.00)
Total # of trades	142	Percent profitable	55.63%
Number winning trades	79	Number losing trades	63
Largest winning trade	\$1,930.00	Largest losing trade	(\$1,410.00)
Average winning trade	\$1,115.32	Average losing trade	(\$707.94)
Ratio avg win/avg loss	1.58	Avg trade (win & loss)	\$306.41
Max consec. Winners	8	Max consec. losers	4
Avg # bars in winners	3	Avg # bars in losers	2
Max intraday drawdown Profit Factor Account size required	<mark>(\$4,650.00)</mark> 1.98 \$4,650.00	Max # contracts held Return on account	1 935.70%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$50 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

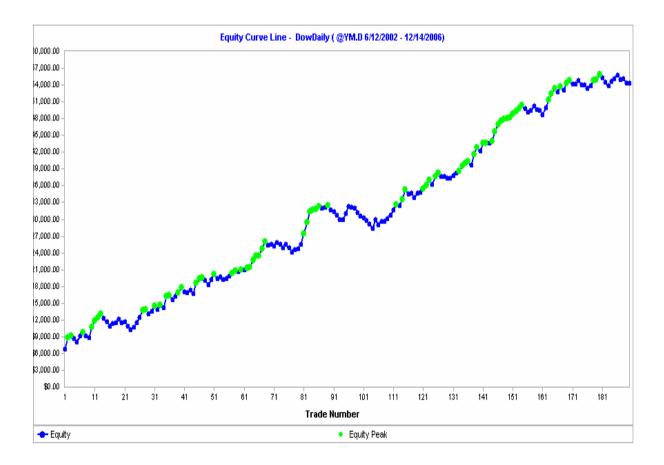
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DowDaily

What Is It?

The DowDaily system is designed to take advantage of the Daily volatility on the electronic emini Dow product. The system will trade overnight system signals based on daily bars, and may trade anywhere from 0 -1 signal per day. It will trade only 1 signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in. Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$5,000.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit	\$46,755.00	Open position P/L	(\$370.00)
Gross Profit	\$86,320.00	Gross Loss	(\$39,565.00)
Total # of trades	189	Percent profitable	62.96%
Number winning trades	119	Number losing trades	70
Largest winning trade	\$1,970.00	Largest losing trade	(\$855.00)
Average winning trade	\$725.38	Average losing trade	(\$565.21)
Ratio avg win/avg loss	1.28	Avg trade (win & loss)	\$247.38
Max consec. Winners	11	Max consec. losers	8
Avg # bars in winners	5	Avg # bars in losers	4
Max intraday drawdown Profit Factor Account size required	<mark>(\$5,410.00)</mark> 2.18 \$5,410.00	Max # contracts held Return on account	1 864.23%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$50 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

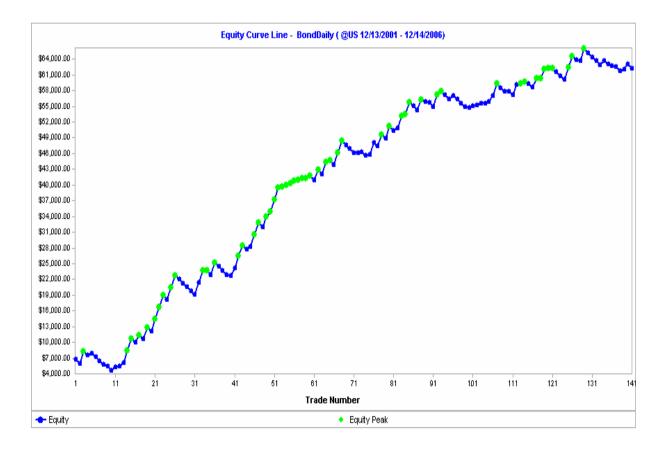
HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHER ENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING, ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER OR OVER COMPENSATED FOR THE IMPACT OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SIGNIFICANT DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULT S SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF HIND SIGHT. ALSO, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING REDOR CAN APARTICULAR TRADING PROGRAM IN SPITE OF THE TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFECT THE ACT UAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN AD VERSELY AFFECT TRADING RESULTS.



BondDaily

What Is It?

The BondDaily system is designed to take advantage of the Daily volatility on the electronic 30 year Bond product. The system will trade overnight system signals based on daily bars, and may trade anywhere from 0 -1 signal per day. It will trade only 1 signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in . Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$ 6,000.





Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit Gross Profit	\$54,762.50 \$97,262.50	Open position P/L Gross Loss	\$0.00 (\$42,500.00)
GIOSS FIOIR	φ97,202.30	G1055 L055	(\$42,500.00)
Total # of trades	141	Percent profitable	53.90%
Number winning trades	76	Number losing trades	65
Largest winning trade	\$2,356.25	Largest losing trade	(\$737.50)
Average winning trade	\$1,279.77	Average losing trade	(\$653.85)
Ratio avg win/avg loss	1.96	Avg trade (win & loss)	\$388.39
Max consec. Winners	12	Max consec. losers	5
Avg # bars in winners	4	Avg # bars in losers	2
Max intraday drawdown	(\$5,875.00)		
Profit Factor	2.29	Max # contracts held	1
Account size required	\$5,875.00	Return on account	932.13%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically,
		which is what we prefer happens, or we also can
		deliver the signal via one of our vendor
		programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points
		and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these
		signals to the exchanges for you for execution,
		and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional
		software or services – saves money.
5	Commissions and Slippage	\$50 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

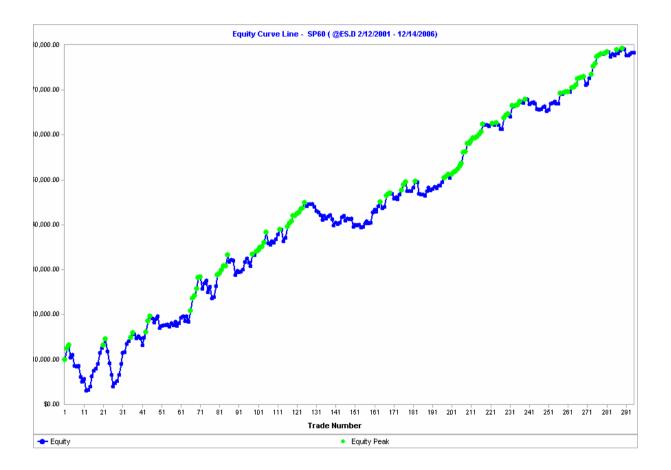
HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS M AY HAVE UNDER OR OVER COMPENSATED FOR THE IMPACT OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SIGN IFICANT DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF HIND SIGHT. ALS O, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF THE TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFECT THE ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING REGORD WHICH CANNOT BE FULLY ACCOUNT ED FOR IN THE PREPARATION OF HYPOTHETICAL PRACENCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT TRADING RESULTS.



SP60

What Is It?

The SP60 system is designed to take advantage of the Daily volatility on the electronic S&P emini product. **It is always in the market.** The system will trade overnight system signals based on daily bars, and may trade anywhere from 0 -1 signal per day. It will trade only 1 signal per direction. Price Map and other prop indicators are utilized for precise entries and exits. Systems stops are built in . Profit targets can be reached at maximum of \$1500 per signal. Maximum Peak to Valley drawdown may be \$10,000.







Performance Summary: All Trades : Hypothetical \$7,500

Results do not include monthly subscription fees

Total Net Profit Gross Profit	\$70,767.50 \$160,122.50	Open position P/L Gross Loss	(\$402.50) (\$89,355.00)
	¢100,122.00		(\$00,000.00)
Total # of trades	294	Percent profitable	67.35%
Number winning trades	198	Number losing trades	96
Largest winning trade	\$2,907.50	Largest losing trade	(\$3,205.00)
Average winning trade	\$808.70	Average losing trade	(\$930.78)
Ratio avg win/avg loss	.87	Avg trade (win & loss)	\$240.71
Max consec. Winners	17	Max consec. losers	6
Avg # bars in winners	28	Avg # bars in losers	40
Max intraday drawdown	(\$11,232.50)		
Profit Factor	1.79	Max # contracts held	1
Account size required	\$11,232.50	Return on account	630.02%

#	Features	Benefits
1	Automatic signal delivery	Your account can be traded automatically, which is what we prefer happens, or we also can deliver the signal via one of our vendor programs. Signal Box is also available.
2	Operates in real time	No lag time means you get the best entry points and don't 'miss a move' in the markets.
3	Easy-to-Use	Requires no special training – we deliver these signals to the exchanges for you for execution, and your account receives all trades "real time"
4	Stand alone product	Requires no purchase or use of additional software or services – saves money.
5	Commissions and Slippage	\$50 per round turn built in

Ideal Client - Retail or Institutional - Wants full automation

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER OR OVER COMPENSATED FOR THE IMPACT OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SIGNIFICANT DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE PREPARED WITH THE BENEFIT OF HIND SIGHT. ALSO, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK. NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING REGOR CAN COMPLETELY ACCOUNT FOR THE IMPACT OF THE TRADING LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF THE TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFECT THE ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR T O THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT TRADING RESULTS.