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Futures Truth Magazine

#5-2008 Issue

What Is Holding You Back?

by Ruth Barrons Roosevelt

George's Corner:

Good Bye To The Pits & The Way We Used To Trade

Trading The Obvious

by Joe Ross

When "Bad Things" Happen To "Good Systems"

by Michael Levin

Observations on Options "Greeks" and Prices

by Wayne Griffith

Nine Chart Patterns That Signal Trend Changes

by John Hill

New Systems In This Issue:

Auto NRangeR & Auto NRangeR Short Term
by Auto Trading Systems

RC Proof + and RC Super
by Rickey Cheung

Propero
by Joseph Ford

LPR Quantitative L1, LPR Quantitative L2,
LPR Quantitative M1, LPR Quantitative M3,
LPR Quantitative Q2 and LPR Quantitative S2
by L'eau Prosper Research

Top 10 Tables 3 | Master Performance Table 12 | Vendor Index 60

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Futures Truth™

MAGAZINE

REGULAR FEATURES

- 1 Mission Statement
- 2 Margin Table
- 3 Top Ten Tables
- 3 Hypothetical Performance Disclaimer & Risk Information
- 4 Systems Tracked In This Issue
- 8 Systems Ranked By Commodity
- 11 Testing Information
- 12 Master Performance Table
- 58 CTA Resource Review
- 59 For The Record
- 60 Vendor Directory

Issue # 5 • 2008



GEORGE'S CORNER

Good Bye To the Pits and the Way We Used To Trade

Many pits have bid a fond farewell and rode off into the sunset. Traders must adapt to the new markets and the systems of the past may need to be replaced with systems of the future. In this installment of George's Corner, he looks at the impact of overnight trading on various markets.

38



TRADING THE OBVIOUS

It seems that all too often we find traders trying to come up with magic ways to trade, when all the while there are some truly easy trades that go begging for someone to just jump on them and go for a ride! Joe Ross, a trader & trading educator with 50+ years of experience, shows how some trades require little more than common sense.

42



WHEN "BAD THINGS" HAPPEN TO "GOOD SYSTEMS"

As most of us are aware, setting up a portfolio of trading systems can be tricky work. Michael Levin, a 20 year trading veteran, walks us through a conversation with potential clients and their concerns on drawdowns.

47



WHAT IS HOLDING YOU BACK?

When it comes to trading, we have met the problem, and nine times out of ten, the problem is ourselves. Ruth Barrons Roosevelt has been professionally coaching traders around the world to psychological trading excellence for more than a decade. She'll help point you to truths in your trading.

53



OBSERVATIONS ON OPTIONS "GREEKS" & PRICES

Wayne Griffith uses options chains to make sure your options pricing model is on track. Don't miss as he takes a closer look at his, "Up Delta" and "Down Delta".

55

FTC was established to bring truth to the world of publicly offered trading systems. The public is literally flooded with trading systems which carry promise of great wealth, if one only has the discipline to "follow the system". Many traders have purchased systems for large sums of money only to find out later that the system is worthless. Our purpose is to provide information to assist you in both the purchasing of and the actual decision to trade a system. It is up to you to reach your own conclusion from the facts we present.

There is a substantial risk of loss in futures trading. The high degree of leverage that is found in futures (because of small margin requirements) can work against you as well as for you, i.e., you can have large losses as well as large gains.

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Margins Used For the Master Performance Table

10 Year Notes	\$1,400	Dollar Index	\$800	Lumber	\$1,100	Nikkei	\$4,000	Soybeans	\$3,500
5 Year Notes	\$1,000	Dow Jones	\$5,605	Mex Peso	\$1,500	Orange Juice	\$1,300	Sugar	\$800
Australian \$	\$1,600	Euro Currency	\$2,300	Mini Crude	\$4,625	Palladium	\$2,750	Swiss Franc	\$2,000
British Pound	\$1,500	Euro Dollar	\$750	Mini Midcap	\$3,200	Pork Bellies	\$1,200	Unleaded Gas	\$8,750
Canadian \$	\$1,750	Feeder Cattle	\$1,000	Mini Nasdaq	\$2,200	Rough Rice	\$2,300	US Bonds	\$1,800
Coffee	\$3,000	Gold	\$3,250	Mini Nat Gas	\$1,875	Russell 2000	\$15,000	Wheat	\$3,000
Copper	\$5,750	Heating Oil	\$10,250	Mini Russell	\$3,500	S&P	\$18,000		
Corn	\$1,500	Japanese Yen	\$2,500	Mini S&P	\$3,600	S&P Midcap	\$16,000		
Cotton	\$1,800	Lean Hogs	\$900	Nasdaq	\$11,000	Silver	\$5,000		
Crude Oil	\$9,250	Live Cattle	\$800	Nat Gas	\$8,250	Soybean Meal	\$2,000		

Last updated July 2008



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Success in business requires training and discipline and hard work. But if you're not frightened by these things, the opportunities are just as great today as they ever were.

- David Rockefeller

TOP TEN TABLES

TOP TEN SINCE RELEASE DATE

	System	Annual % Ret
1	Dual Thrust	220.4%
2	Natural Gas Offense	184.9%
3	Natural Gas Trader - MA	179.7%
4	Natural Gas Trader - GA	148.0%
5	Maxim	147.8%
6	Turbo Trader Pro	143.4%
7	Anticipation	141.7%
8	Natural Gas Trader - LA	134.7%
9	Impetus	111.2%
10	Samurai 35	103.6%

TOP TEN FOR PAST 12 MONTHS

	System	Annual % Ret
1	VC Daytrader	251.1%
2	GK Grain Trader I	232.9%
3	Ultimate Trading Device	232.0%
4	I-Master	219.0%
5	Maxim	193.7%
6	Natural Gas Trader - MA	190.6%
7	PULSAR Volatility	181.5%
8	Natural Gas Offense	181.3%
9	Dual Thrust 2	181.1%
10	Kannatta	181.0%

TOP TEN SINGLE MARKET SYSTEMS SINCE RELEASE DATE

	System	Annual % Ret
1	Natural Gas Offense	184.9%
2	Natural Gas Trader - MA	179.7%
3	Natural Gas Trader - GA	148.0%
4	Turbo Trader Pro	143.4%
5	Anticipation	141.7%
6	Natural Gas Trader - LA	134.7%
7	Impetus SP	111.2%
8	Samurai 35	103.6%
9	R-Mesa 3	88.0%
10	Delphi Universal	80.3%

TOP TEN MULTI-MARKET SYSTEMS SINCE RELEASE DATE

	System	Annual % Ret
1	Dual Thrust	220.4%
2	Maxim	147.8%
3	Simple Harmony	84.9%
4	Keystone	77.8%
5	Dollar Trader for Currencies	65.4%
6	Tzar	65.1%
7	I-Master	56.5%
8	Super Turtle	56.3%
9	HiProb	48.6%
10	GK Grain Trader I	48.4%

Systems included in the "Since Release Date" Tables, must have been released for at least 18 months.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

THERE IS A SUBSTANTIAL RISK OF LOSS IN FUTURES TRADING. THE HIGH DEGREE OF LEVERAGE THAT IS FOUND IN FUTURES (BECAUSE OF SMALL MARGIN REQUIREMENTS) CAN WORK FOR YOU AS WELL AS AGAINST YOU, I.E. YOU CAN HAVE LARGE LOSSES AS WELL AS LARGE GAINS.

Systems Tracked In This Issue

#5-2008

Sys. #	Rank	System Name	Vendor	Sys. #	Rank	System Name	Vendor
405	99	%C DayBreaker	Creative Breakthrough, Inc.	534	43	CrudeExtreme	Chan So Han
106	149	1-2-3 System	John Schmidt	615	130	CrudeSpyder	David Imgraben
198	174	1-2-3-4 System	John Schmidt	621	78	CTA3 SW	The Trading Systems Broker
548	244	24.Fujiko	Takaiku Nishimura	622	286	CTA4 SW	The Trading Systems Broker
275	168	25X25	Charles Le Beau	623	24	CTB3 SW	The Trading Systems Broker
409	105	Abalone	Petros Development Corp.	624	284	CTB4 SW	The Trading Systems Broker
207	115	Aberration	Keith Fitschen	617	233	CTP	David Imgraben
300	245	Aberration Plus	Keith Fitschen	511	264	CTS Crash Control	Creative Trading Systems, LLC
365	54	Advent	Scott Magnuson	250	170	Cyclone	Dr. John Clayburg
432	47	AlfaMAXX	Alfaranda CTA	543	197	DCB Coffee	Andy Waldock
619	273	Alpha DT	The Trading Systems Broker	546	227	DCB Cotton	Andy Waldock
307	192	Amos' Root	Giles Korznecki	541	86	DCB Crude Oil	Andy Waldock
364	179	Andromeda	Petros Development Corp.	542	143	DCB Lean Hogs	Andy Waldock
441	150	Andromeda 2	Petros Development Corp.	544	89	DCB Lumber	Andy Waldock
380	117	Anomaly 1	longtermtrading.com	547	176	DCB Nasdaq Swing	Andy Waldock
381	97	Anomaly 2	longtermtrading.com	545	133	DCB Natural Gas	Andy Waldock
224	44	Anticipation	Advanced Systems Inc.	540	142	DCB Wheat	Andy Waldock
295	109	Anticipation II	Advanced Systems Inc.	306	217	DCB-Bond	Andy Waldock
573	280	Anticipation III	Advanced Systems Inc.	111	235	DCS II	PWA Futures
574	274	Anticipation IV	Advanced Systems Inc.	509	18	Delphi Universal	TradingVisions Systems, Inc.
279	187	Arcs	Alfaranda	595	20	Delphi Universal II	TradingVisions Systems, Inc.
302	124	Arcs Plus	Alfaranda	594	198	Delphi Universal II Day	TradingVisions Systems, Inc.
271	118	Athena	Brian Watson	625	162	Delta DT	The Trading Systems Broker
361	156	ATS-3200	Advanced Trading Sys.	136	261	Delta Threshold	Day Trading Inst.
362	71	ATS-6400	Advanced Trading Sys.	4	165	Dennis RSI	Robert Dennis, Jr.
583	134	Aussie Trader	eMarCoSoft y Cia Ltda	82	166	Directional Movement	Welles Wilder
599	231	Auto 2 Way	AutoTrading Systems	400	74	DirecTrend	Steve Marshall
603	88	Auto Core Duo	AutoTrading Systems	236	249	Dollar Trader for Curr.	Dave Fox
601	214	Auto ExtremeR	AutoTrading Systems	62	145	Dr. Jenkins System	Dr. David Jenkins
633	191	Auto NRangeR	AutoTrading Systems	125	93	Dual Cross System	David Wright
641	98	Auto NRangeR Sh Term	AutoTrading Systems	562	15	Dual Thrust	Mike Chalek
469	87	Axiom Index	TradingVisions Systems, Inc.	590	7	DualThrust 2	Mike Chalek
471	84	Axiom Long Term	TradingVisions Systems, Inc.	240	160	Dynamic Breakout Sys	George Pruitt/FTC
425	283	AxSym	i8i.com	303	222	Dynamic MovAvgCross	George Pruitt/FTC
386	220	Balance Point	Daytrading Educators	467	101	DynamicTrendTrading	Dave Reiter
269	81	Basis	Alfaranda	265	182	Dynamo	Chuck Hughes
270	129	Basis II	Alfaranda	327	50	Early Bird	TradingVisions Systems, Inc.
234	287	Belly Trader	Dr. John Clayburg	397	25	Early Bird II	TradingVisions Systems, Inc.
620	199	Beta DT	The Trading Systems Broker	431	53	Early Bird III	TradingVisions Systems, Inc.
273	277	Big Dipper	Charles Le Beau	626	250	Echo DT	The Trading Systems Broker
578	33	Black Crusader UD	Andrew Gibbs & Allan Kerr	470	282	EGE 6%	Nihat Orhan
579	39	Black Crusader UD Mini	Andrew Gibbs & Allan Kerr	473	279	EGE7 High Low	Nihat Orhan
333	13	Black Gold	Giles Korznecki	257	49	ETS - Daily	Michael Mermer
560	108	Black Gold - Petrol	eMarCoSoft y Cia Ltda	256	77	ETS - Interim	Michael Mermer
124	65	Black or White	Troy Staman	272	14	ETS Day Trade	Michael Mermer
225	259	Bond & Yen Trdng. Sys.	George Panagakis	221	262	EuroDollar Indicator	George Panagakis
397	209	Bond Blaster	Tom Stein	445	34	EuroDynamics LT	Hafliidi Eliasson
121	288	BondPat	Lee Gettess	569	158	EuroMax	Hafliidi Eliasson
450	85	Bounce 2	Trade Maid	288	110	EVE T Bond	Emil Van Essen
395	22	BRIX	Alfaranda	235	28	Feeder Trader	Dr. John Clayburg
296	240	Capcon1	Kevin Brown	404	225	FGC Emerald	First Global Capital Mgmt.
212	270	CatScan	Randy Stuckey	507	230	FMS Advantage	Fast Market Systems
226	207	Catscan II	Randy Stuckey	611	63	Four Ducks	Beverly Antrobus
421	36	Catscan III	Randy Stuckey	171	171	FT S&P DayTrade	Stafford Trading Co.
422	136	Catscan III Const.	Randy Stuckey	524	167	Fujiko.N	Takaiku Nishimura
563	111	CatsCan IV	Randy Stuckey	483	119	Fusion	Strategic Trading Sys.
564	113	CatsCan IV Const	Randy Stuckey	370	122	GearedUp	Steffen Orben
350	67	Challenger	S. L. Pee	401	181	GearedUpMk1	Steffen Orben
342	90	Checkmate	Strategic Trading Sys.	605	186	GEMS NG Mini	Creative Breathrough, Inc.
343	201	CoatTails	longtermtrading.com	332	159	Genesis B	Giles Korzenecki
278	75	Compass	Ziad Chahal	294	16	GK Currency Trader	H. G. Knees
338	215	Countdown	longtermtrading.com	349	42	GK Energy Trader	H. G. Knees
331	155	Cross Bow	Charles Le Beau	487	26	GK-Energy Trader II	H. G. Knees
606	189	Crude Day Trader	Chan So Han	489	6	GK-Grain Trader I	H. G. Knees

Systems appearing in this issue for the first time are listed in Bold.

Systems Tracked In This Issue				#5-2008			
Sys. #	Rank	System Name	Vendor	Sys. #	Rank	System Name	Vendor
348	185	GK-Interest Trader	H. G. Knees	399	131	Prism Growth	Mark Keating
488	257	GK-Meat Trader I	H. G. Knees	231	62	Profit Quest	ProfitQuest Systems
550	221	GK Universal Trader I	H. G. Knees	640	127	Propero	Joseph Ford
551	76	GK Universal Trader II	H. G. Knees	102a	205	PULSAR Imp. Pattern	Joe Duffy
253	80	Golden SX	Randy Stuckey	102b	21	PULSAR Volatility	Joe Duffy
254	147	Golden SX Const.	Randy Stuckey	591	223	PUMP #1	eMarCoSoft y Cia Ltda
177	254	Grand Cayman System	Mike Chisolm	568	278	Qtch S&P	Dave Poxon
572	200	HI%Mid	Seival Systems	42	148	QUAD	Joe Bristor
346	175	Hi-Lo Swing	David McLarney	187	64	R-Breaker	Rich Saidenberg
491	70	HiProb	Seival Systems	570	173	RC Advance ++	Rickey Cheung
607	146	HO - No2	eMarCoSoft y Cia Ltda	566	79	RC Book 2	Rickey Cheung
366	3	I-Master	Keith Fischen/Murray Ruggiero	565	107	RC Chance	Rickey Cheung
415	68	Impetus	TradingVisions Systems, Inc.	597	102	RC Chance+	Rickey Cheung
589	12	Impetus SP	TradingVisions Systems, Inc.	592	236	RC Courage	Rickey Cheung
334	196	JJ	Giles Korzenecki	567	226	RC Edge	Rickey Cheung
584	92	Kannatta	eMarCoSoft y Cia Ltda	610	94	RC Intermediate	Rickey Cheung
538	194	Keystone	Founder Trading	631	51	RC Proof+	Rickey Cheung
627	29	Kilo SW	The Trading Systems Broker	576	114	RC Shine	Rickey Cheung
193	73	Kylie	Harvest Trading	461	112	RC Success	Rickey Cheung
274	154	Lil' Dipper	Charles Le Beau	519	140	RC Success 3	Rickey Cheung
247	275	Lil Gapper	David Wright	632	69	RC Super	Rickey Cheung
628	271	Lima SW	The Trading Systems Broker	598	204	RC Trend	Rickey Cheung
451	152	Longrifle	Adam Grimes	340	141	Ready-Set-Go	longtermtrading.com
614	229	LPR Quantitative A1	L'eau Prosper Research	582	265	Red Copper	eMarCoSoft y Cia Ltda
635	211	LPR Quantitative L1	L'eau Prosper Research	123	269	Reverse Trend Entry	Troy Staman
636	169	LPR Quantitative L2	L'eau Prosper Research	186	258	R-Levels	Rich Saidenberg
634	184	LPR Quantitative M1	L'eau Prosper Research	268	228	R-Mesa 3	John Ehlers/Mike Barna
639	210	LPR Quantitative M3	L'eau Prosper Research	411	178	R-Mesa 5	John Ehlers/Mike Barna
613	188	LPR Quantitative Q1	L'eau Prosper Research	618	180	RUMI	David Imgraben
638	82	LPR Quantitative Q2	L'eau Prosper Research	436	234	S&P Day	Haffidi Eliasson
612	138	LPR Quantitative S1	L'eau Prosper Research	472	45	SAGA	Carlos Chaves
637	95	LPR Quantitative S2	L'eau Prosper Research	283	190	Samurai_35	Futures Research
266	157	Magnet	Lapis Trading Strategies	281	23	Samurai_7	Futures Research
609	52	Maiz	eMarCoSoft y Cia Ltda	105	72	Scooter	Robert Dennis Jr
384	57	Market Direction	Giles Korzenecki	114	38	Second Income	Gila Brock
203	219	Market Mapping	Lee Gettess	248	100	Sentive Yen System	Sentive Trading Co.
383	224	Market Rider	Parviz Hamedanian	297	253	Serendipity	Charles LeBeau
552	19	Maxim	Founder Trading	430	212	Shockwave	Keener Capital Mgmt.
585	31	Maya Legacy	eMarCoSoft y Cia Ltda	298	135	Sidewinder	Charles LeBeau
480	121	Mechwarrior-SP	Andrew Gibbs	255	263	Sierra Hotel	Mesa
485	126	Mechwarrior-ES	Andrew Gibbs	571	123	Simple Harmony	Murray Ruggiero
321	8	MESA Bonds	John Ehlers/Mike Barna	581	139	SledgeHammer	Greg Jewell
435	238	Mesa T-Notes	John Ehlers/Mike Barna	232	206	SP \ U	Financial Facilitators
412	267	MesaMAX	John Ehlers/Mike Barna	535	137	Spartan	Joseph Ford
104	96	Mike Culler System	Mike Culler	438	203	Spectrum	TradingVisions Systems, Inc.
280	120	Millenium 2000	Randy Stuckey	413	172	SPMD 500	Giles Korzenecki/Dave Wresinski
31	216	Miracle Trading Mthd.	R. C. Allen	344	66	STAT	Randy Stuckey
596	272	Mosaic	Founder Trading	345	37	STAT Const	Randy Stuckey
322	61	Moving Avg. Reversal	S. L. Pee & M. H. Pee	410	164	Statmirror	Piotr Michalak
34	285	Murlantic Cattle Method	Mrs. M. Sanderford	258	55	STC S&P DayTrade	Stafford Trading
525	268	Naka89	Kazuhiko Nakayama	347	248	STO-X	David McLarney
526	1	Natural Gas Offense	Advanced Systems Inc.	335	276	Strategic	Charles LeBeau
505	9	Natural Gas Trader-GA	Advanced Systems Inc.	561	251	Super Turtle	Murray Ruggiero
506	10	Natural Gas Trader-LA	Advanced Systems Inc.	140	151	Support/Resistance	Walter Studnicki
504	5	Natural Gas Trader-MA	Advanced Systems Inc.	84	193	Swing Index System	Welles Wilder
204	218	NCR	Joseph Stowell	374	48	Synergy	Strategic Trading Sys.
26	213	Night & Day Daytrading	Joe Bristor	251	289	TBond 2000	David Wright
378	17	Octane	Keener Capital Mgmt.	139	125	T-Bonds Day_Trade	Walter Studnicki
559	153	OCTANE92	eMarCoSoft y Cia Ltda	242	177	The Big Blue	Vilar Kelly
629	241	Oscar SW	The Trading Systems Broker	196	252	The Mystery System	Peter Aan
65	46	Parabolic Stop	Welles Wilder	309	83	Theta	Scott Lowry
440	163	Pegasus	Petros Development Corp.	496	208	Time	Urban Jaekle
304	103	Pendulum	Stafford Trading Co.	228	239	Top Ten System	Taruas Trading
575	243	PowerTrader	B. Antrobus	93	59	Trader's Profit Motive	Traders Software

Systems appearing in this issue for the first time are listed in Bold.

Systems Tracked In This Issue

#5-2008

Sys. #	Rank	System Name	Vendor	Sys. #	Rank	System Name	Vendor
515	202	Trend Harmony	Murray Ruggerio	308	60	USOne	Giles Korzenecki
299	266	Trend One	PWA Futures	437	2	VC Daytrader	Veecee Corp.
604	56	Trend Weaver	TimingCharts.com	291	242	Vega	Eric Maeder & Richard Best
292	104	Trendchannel	John Tolan	442	281	Vixen	Emily Robertson
17	232	Trender	Walter Studnicki	85	116	Volatility	Welles Wilder
608	30	Trigo	eMarCoSoft y Cia Ltda	59	11	VOLPAT	Lee Gettess
387	27	Tuition-LT	Skyline Computers	126	128	Watch and Wait	Ralph Vince
539	41	Turbo Trader Pro	Peter Zwag	339	255	Waverider	longtermtrading.com
293	106	Turnkey	Chuck Hughes	318	32	Weaver	Alfaranda
249	132	Turtle Trading System	Michael Dillon	319	144	Weaver MT	Alfaranda
426	35	Tzar	Alfaranda, CTA	262	91	William Tell Bonds	Erik Been
323	4	Ultimate Trading Dev. I	S. L. Pee & M. H. Pee	267	260	XS Bonds	Emil Van Essen
324	58	Ultimate Trading Dev. II	S. L. Pee & M. H. Pee	367	237	Zeeport	Alfaranda
133	183	Universal	Stafford Trading Co.	233	195	Zenith* 1000	Ron Thieme
468	40	Universal 2.0	Stafford Trading Co.	630	256	Zulu SW	The Trading Systems Broker
199	247	Universal LT	Stafford Trading Co.	558	161	ZumaFria	eMarCoSoft y Cia Ltda
616	246	US60Min	David Imgraben				

Systems appearing in this issue for the first time are listed in Bold.

FTC Limited Partnership is a privately offered pool. It is continuously offered to allow investors to participate in a professionally managed portfolio of commodities and securities investments. The Commodity Pool Operator is Futures Truth Company, a Delaware corporation. The main business office is located at 294 N. Hillside Road, Hendersonville, N.C. 28791. The main telephone number is (828) 697-0273, Fax (828) 692-7375, and e-mail: ftruth@aol.com. The pool in its current structure has been in operation since March 2004.

FTC LIMITED PARTNERSHIP**NET PERFORMANCE AFTER ALL FEES****PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.**

	2008	2007	2006	2005	2004
Jan	0.23%	0.17%	-2.06%	-10.68%	
Feb	-1.68%	6.80%	-5.82%	-0.50%	
Mar	-4.17%	-5.72%	1.60%	-2.32%	-2.08%
April	-2.60%	-0.72%	30.53%	0.57%	4.66%
May	6.46%	-2.95%	-4.28%	-0.72%	5.45%
June	3.35%	-2.54%	-14.89%	1.01%	-6.41%
July	-2.28%	0.13%	-6.34%	-4.33%	6.46%
Aug		-2.97%	-2.95%	2.87%	5.52%
Sep		1.51%	-0.80%	-1.20%	1.22%
Oct		-0.41%	-0.25%	-3.63%	4.39%
Nov		4.35%	11.8%	5.08%	0.49%
Dec		7.04%	-9.02%	-7.28%	-0.42%
Total	-1.63%	4.76%	-9.03%	-20.86%	20.13%

E - Estimate

Composite Performance of The Pool for the MSS program

Drawdown means losses experienced by an account over a specified period of time.

Inception of trading by the Pool:	March 2004
Total Net Asset Value:	\$668,124
Worst Monthly Percentage Drawdown in the Pool:	-14.89% on Jun. 2006
Worst Peak to Valley Drawdown in the Pool:	-29.51% from April 2006-Oct. 2006
Number of pool members:	7
Number of Pool members closed:	14
Number of Pool members closed with a loss:	13
Aggregate gross capital subscription to the pool	\$1,113,032

MANAGED ACCOUNTS BY THE ADVISOR MAY HAVE PERFORMED SIGNIFICANTLY DIFFERENT FROM THIS ACCOUNT AS IT DEPENDS ON CAPITAL, RISK TOLERANCE, ETC.



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RANKING BY SPECIFIC COMMODITY

NOTE: RANKING BASED ON PERFORMANCE SINCE RELEASE DATE. SOME SYSTEMS HAVE BEEN OUT FOR A SHORT PERIOD OF TIME.

Bond			S&P			Day Trade		
Systems	Sys.	%Chng	Systems	Sys.	%Chng	Systems	Sys.	%Chng
System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.
1 Weaver MT	319	118.5%	1 Impetus SP	589	130.6%	1 Turbo Trader Pro	539	152.3%
2 Samurai_35	283	99.1%	2 RC Proof+	631	106.1%	2 Impetus SP	589	130.6%
3 ATS-3200	361	70.1%	3 R-Mesa 3	268	84.3%	3 Keystone	538	113.7%
4 Grand Cayman System	177	61.3%	4 Keystone	538	82.7%	4 RC Proof+	631	106.1%
5 Trend One	299	56.6%	5 Tzar	426	82.3%	5 Keystone	538	101.7%
6 Checkmate	342	51.9%	6 RC Super	632	78.0%	6 RC Proof+	631	92.8%
7 Samurai_7	281	51.3%	7 Black Crusader UD	578	68.9%	7 RC Chance+	597	89.1%
8 ETS - Daily	257	46.0%	8 RC Intermediate	610	68.2%	8 R-Mesa 3	268	84.3%
9 MESA Bonds	321	45.1%	9 R-Breaker	187	64.5%	9 Keystone	538	82.7%
10 Challenger	350	41.9%	10 RC Success	461	62.6%	10 RC Super	632	78.0%
11 Scooter	105	40.8%	11 STC S&P DayTrade	258	57.8%	11 Bounce 2	450	77.5%
12 Lil' Dipper	274	38.0%	12 RC Shine	576	52.2%	12 RC Super	632	77.3%
13 1-2-3 System	106	33.9%	13 %C DayBreaker	405	45.9%	13 CrudeExtreme	534	72.3%
14 CatScan	212	26.6%	14 Early Bird	327	45.2%	14 RC Intermediate	610	68.2%
15 William Tell Bonds	262	25.6%	15 Cyclone	250	42.8%	15 R-Breaker	187	64.5%
16 Universal LT	199	23.0%	16 Mechwarrior	480	41.0%	16 LPR Quantitative Q2	638	63.0%
17 Ready-Set-Go	340	22.0%	17 RC Chance	565	40.8%	17 RC Success	461	62.6%
18 DCB-Bond	306	19.6%	18 Early Bird II	580	39.4%	18 Early Bird III	431	61.6%
19 Turtle Trading System	249	17.9%	19 RC Book 2	566	37.2%	19 RC Chance	565	60.9%
20 Universal	133	16.7%	20 ETS Day Trade	272	33.3%	20 RC Success	461	59.2%
21 Sidewinder	298	15.3%	21 VOLPAT	59	33.3%	21 STC S&P DayTrade	258	57.8%
22 EVE T Bond	288	13.9%	22 RC Chance+	597	33.1%	22 RC Shine	576	52.2%
23 Basis	269	13.2%	23 I-Master	366	32.4%	23 Impetus	415	51.1%
24 Compass	278	12.4%	24 Magnet	266	32.0%	24 LPR Quantitative S2	637	47.1%
25 Fusion	483	10.2%	25 Early Bird III	431	31.0%	25 %C DayBreaker	405	45.9%
26 XS Bonds	267	10.1%	26 VC Daytrader	437	29.5%	26 Propero	640	45.6%
27 Tuition-LT	387	7.8%	27 Trader's Profit Motive	93	29.1%	27 Early Bird	327	45.2%
28 Watch and Wait	126	5.1%	28 Octane	378	27.0%	28 Early Bird II	580	45.1%
29 Basis II	270	5.1%	29 Zeeport	367	26.4%	29 Cyclone	250	42.8%
30 CTP	617	4.5%	30 R-Levels	186	24.8%	30 RC Chance	565	40.8%
31 Miracle Trading Mthd.	31	4.4%	31 R-Mesa 5	411	24.6%	31 Early Bird II	580	39.4%
32 BRIX	395	3.9%	32 FT S&P DayTrade	171	24.5%	32 Crude Day Trader	606	37.7%
33 USOne	308	3.4%	33 RC Edge	567	20.6%	33 RC Book 2	566	37.2%
34 Serendipity	297	2.2%	34 Balance Point	386	19.2%	34 ETS Day Trade	272	33.3%
35 25X25	275	0.9%	35 Bounce 2	450	19.1%	35 VOLPAT	59	33.3%
36 Turnkey	293	0.8%	36 PULSAR Volatility	102b	19.0%	36 RC Chance+	597	33.1%
37 Volatility	85	-2.1%	37 Spectrum	438	17.5%	37 Early Bird III	431	31.0%
38 Countdown	338	-4.9%	38 AlfaMAXX	432	17.3%	38 VC Daytrader	437	29.5%
Mini Russell			Russell			Cotton		
Systems	Sys.	%Chng	Systems	Sys.	%Chng	Systems	Sys.	%Chng
System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.
1 DualThrust 2	590	260.4%	1 Dual Thrust	562	147.0%	1 Capcon1	296	52.9%
2 DualThrust 2	590	184.9%	2 I-Master	366	140.3%	2 Axiom Long Term	471	51.1%
3 Maxim	552	174.0%	3 Bounce 2	450	77.5%	3 Black or White	124	50.1%
4 Turbo Trader Pro	539	152.3%	4 Early Bird III	431	61.6%	4 GK Universal Trader II	551	34.3%
5 Keystone	538	113.7%	5 Tzar	426	58.8%	5 Grand Cayman System	177	33.9%
6 HI%Mid	572	83.6%	6 Early Bird II	580	45.1%	6 Millenium 2000	280	31.7%
7 HiProb	491	78.8%	7 Spectrum	438	-5.6%	7 Aberration	207	29.6%
8 LPR Quantitative Q2	638	63.0%	8 CTS Crash Control	511	-16.2%	8 Samurai_7	281	20.4%
9 Black Crusader UD Mini	579	54.8%			9 Volatility	85	16.6%	
10 Impetus	415	51.1%			10 Hi-Lo Swing	346	9.3%	
11 LPR Quantitative S1	612	18.1%			11 Parabolic Stop	65	2.7%	
12 Propero	640	14.7%			12 Golden SX	253	2.4%	
13 Delphi Universal II Day	594	5.3%			13 Arcs	279	2.4%	
14 LPR Quantitative Q1	613	-4.1%			14 Waverider	339	1.9%	
15 Beta DT	620	-11.1%			15 Pegasus	440	0.3%	
16 RUMI	618	-13.5%			16 Directional Movement	82	-2.2%	

#5-2008

RANKING BY SPECIFIC COMMODITY

NOTE: RANKING BASED ON PERFORMANCE SINCE RELEASE DATE. SOME SYSTEMS HAVE BEEN OUT FOR A SHORT PERIOD OF TIME.

Euro Currency			Japanese Yen			Dollar Index		
Systems	Sys.	%Chng	Systems	Sys.	%Chng	Systems	Sys.	%Chng
System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.
1 CTB3 SW	623	146.4%	1 Dollar Trader for Curr.	236	79.7%	1 Synergy	374	170.1%
2 Anomaly 2	381	124.7%	2 1-2-3-4 System	198	61.6%	2 Trend Weaver	604	157.3%
3 Anomaly 1	380	97.7%	3 Grand Cayman System	177	59.7%	3 CatsCan IV Const	564	101.9%
4 Challenger	350	92.4%	4 GearedUp	370	58.0%	4 Checkmate	342	101.8%
5 GK-Currency Trader	294	88.8%	5 Bond & Yen Trdng. Sys.	225	56.2%	5 1-2-3-4 System	198	100.7%
6 Synergy	374	87.1%	6 Dynamic Breakout Sys	240	55.4%	6 CatsCan IV	563	99.5%
7 DynamicTrendTrading	467	86.9%	7 Scooter	105	48.3%	7 STAT	344	99.1%
8 Ready-Set-Go	340	84.3%	8 Basis II	270	46.9%	8 Catscan III	421	97.3%
9 Ultimate Trading Dev. I	323	83.6%	9 Trend Weaver	604	45.2%	9 Market Rider	383	87.5%
10 CatsCan IV	563	78.8%	10 Turtle Trading System	249	43.2%	10 GK-Currency Trader	294	84.7%
11 1-2-3-4 System	198	77.3%	11 Parabolic Stop	65	41.6%	11 Directional Movement	82	80.3%
12 Andromeda	364	77.2%	12 Universal LT	199	39.4%	12 DirecTrend	400	77.1%
13 Catscan III	421	70.9%	13 DCS II	111	37.7%	13 Catscan III Const.	422	76.4%
14 Checkmate	342	69.6%	14 The Mystery System	196	34.3%	14 CatScan	212	71.8%
15 Andromeda-2	441	69.2%	15 Top Ten System	228	32.5%	15 Fusion	483	57.1%
16 Ultimate Trading Dev. II	324	68.7%	16 Golden SX Const.	254	27.5%	16 STAT Const	345	54.0%
17 CTA3 SW	621	66.5%	17 Catscan III Const.	422	25.3%	17 Basis	269	51.2%
18 Dollar Trader for Curr.	236	63.3%	18 Compass	278	22.9%	18 Compass	278	38.0%
19 DirecTrend	400	56.7%	19 CatScan	212	21.8%	19 Axiom Long Term	471	29.9%
20 Pegasus	440	54.9%	20 Trendchannel	292	19.9%	20 Parabolic Stop	65	-18.2%
21 EuroDynamics LT	445	53.9%	21 Dr. Jenkins System	62	19.9%	21 Profit Quest	231	-37.1%
22 Market Direction	384	52.7%	22 Catscan II	226	19.6%	22 Volatility	85	-65.3%
23 Sierra Hotel	255	52.5%	23 Directional Movement	82	18.2%	23 Swing Index System	84	-146.5%
24 Amos' Root	307	52.1%	24 Mike Culler System	104	16.8%			
25 CatsCan IV Const	564	51.2%	25 Weaver	318	16.0%			
26 Aberration	207	51.0%	26 Universal	133	15.8%			
27 Market Rider	383	49.2%	27 Theta	309	15.2%			
28 Moving Avg. Reversal	322	45.3%	28 Catscan III	421	14.7%			
29 GK Universal Trader II	551	45.2%	29 ETS - Daily	257	14.5%			
30 Catscan III Const.	422	45.0%	30 GK Universal Trader I	550	13.4%			
Natural Gas			Crude Oil			Coffee		
Systems	Sys.	%Chng	Systems	Sys.	%Chng	Systems	Sys.	%Chng
System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.	System Name	#	Min.Req Cap.
1 Dual Thrust	562	359.8%	1 Four Ducks	611	138.7%	1 Anticipation	224	141.6%
2 Natural Gas Offense	526	208.3%	2 Dual Thrust	562	124.6%	2 Parabolic Stop	65	88.3%
3 Natural Gas Trader-MA	504	188.6%	3 Trend Weaver	604	101.4%	3 Scooter	105	76.3%
4 Natural Gas Trader-GA	505	159.7%	4 Universal 2.0	468	55.8%	4 1-2-3 System	106	60.9%
5 Natural Gas Trader-LA	506	143.3%	5 BRIX	395	38.2%	5 The Mystery System	196	59.6%
6 CatsCan IV	563	89.6%	6 Market Direction	384	35.1%	6 Anticipation II	295	58.3%
7 CatsCan IV Const	564	89.6%	7 GK Energy Trader II	487	32.6%	7 Universal	133	49.8%
8 GK Energy Trader II	487	88.8%	8 Black Gold - Petrol	560	30.1%	8 Catscan II	226	46.5%
9 Super Turtle	561	79.9%	9 DirecTrend	400	29.6%	9 Anticipation IV	574	35.2%
10 Simple Harmony	571	77.0%	10 Black Gold	333	29.5%	10 Watch and Wait	126	32.3%
11 Samurai_7	281	72.6%	11 CrudeSpyder	615	26.5%	11 Top Ten System	228	29.9%
12 Universal 2.0	468	58.1%	12 Catscan III	421	26.1%	12 Waverider	339	20.4%
13 GK-Energy Trader	349	56.6%	13 Theta	309	24.7%	13 Golden SX	253	20.3%
14 Arcs	279	41.3%	14 Weaver	318	22.1%	14 Market Direction	384	18.9%
15 Swing Index System	84	40.4%	15 STAT	344	21.4%	15 Andromeda-2	441	17.7%
16 Catscan III	421	38.0%	16 Tuition-LT	387	20.4%	16 PowerTrader	575	14.4%
17 DirecTrend	400	33.1%	17 Abalone	409	19.5%	17 Anticipation III	573	9.8%
18 Volatility	85	28.8%	18 Golden SX Const.	254	18.2%	18 Golden SX Const.	254	8.4%
19 Parabolic Stop	65	28.0%	19 PowerTrader	575	17.9%	19 DCS II	111	7.2%
20 Advent	365	27.5%	20 Aberration	207	17.8%	20 Athena	271	6.1%
21 Waverider	339	27.3%	21 SAGA	472	17.6%	21 Kylie	193	3.2%
22 Athena	271	20.6%	22 Advent	365	17.3%	22 Turtle Trading System	249	-1.8%
23 Trend Harmony	515	18.1%	23 Golden SX	253	14.5%	23 CoatTails	343	-4.6%
24 Basis II	270	17.1%	24 STAT Const	345	14.1%	24 GK Universal Trader I	550	-5.3%

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TESTING INFORMATION

BLACK BOX SYSTEMS !

"Black Box" Systems are software products which normally run on an IBM or Apple computer wherein the trading decision logic is not revealed. The vendors decision is somewhat understandable in view of the widespread plagiarism that takes place. CAUTION should be used in viewing results from these systems because the vendor has the opportunity to selectively do more curve fitting than usual. In some cases the logic has been revealed to us and we can attest to an orderly procedure in optimization. We encourage all vendors to do this.

ACCURACY ASSURED

Our studies are in no way intended to reflect on the integrity or reputation of the vendors. Hopefully it will complement their research and make it more useful to the investing public. The vendor may have presented their facts in the best possible light and the numbers may be for a particular period of time when the system performed well. In some cases, a system is good over the long term, but one needs to be aware of the capital necessary to trade it. Our studies hopefully will help answer these questions.

Futures Truth™ Co. will not publish numbers on a trading system if and when the vendor:

- Disagrees with the results and we are unable to resolve the differences.
- Sends us threatening and/or harassing letters.
- Has their attorney write us a letter.

This policy has resulted in several systems being dropped from the Master Performance Table. We have no interest in putting up with such behavior and the headache associated therewith. However, freedom of speech still prevails and private opinions are available.

Futures Truth™ does not permit any "tweaking" of numbers in our report. Not one number in our report has the benefit of hindsight, with the exception of the detailed reports. The only numbers we show are after a vendor's most recent modification. This is clearly pointed out.

We only publish history and one should be aware that past performance is not indicative of future results.

Our Top Ten long term systems change very little from one report to the next, and is an area of additional exploration for a system trader. However, prior to buying/trading such a system, one should look at a minimum 10 year record of detailed performance.

One is at considerable risk if he looks at only one year of a system's performance and uses that information to either buy and/or trade a system. The Top Ten performing systems for the past year changes quite often and should only be used as a possible screening for further exploration. Futures Truth™ does not recommend trading a system with this limited amount of data.

TESTING

Most studies were carried out on an Apple Power Mac G3 computer using EXCALIBUR™ Software. Many tests are done using tick by tick data when needed to assure accuracy. All Tests begin using the release date or January 1, 1987. An extra effort is made to test each system exactly as the developer presented it. We produce thousands of numbers for each issue and will occasionally make mistakes. When found the proper results will be published. If you plan on using any of these systems it is recommended that you obtain the Detailed Report for that system, to

see actual trade-by-trade results after optimization.

We receive systems for evaluation from vendors, our own purchase, and from individuals who have purchased a system and want it independently checked. If you own a system not listed in our tables, we would be happy to test it for you.

DATA PROVIDERS

Futures Truth™ employs CSI's Unfair Advantage® database resources to backtest and report on trading performance for systems tested on select markets. In addition, Futures Truth™ incorporates data from Prophet® and Tick Data, Inc®.

CALCULATIONS USED IN TABLES

ALL results are shown AFTER a Commission and Slippage Charge of \$100 per round turn trade for S&P's, \$200 per round turn for the Nasdaq, \$25 for e-mini's, 2 pips for FOREX, and \$75 for all other commodities. New systems with less than 3 months of testing by us, or less than 4 trades will show zero % in the ranking. This will eliminate huge adjustments to Annualized percent returns. ALL results are based on a single contract basis. There is no pyramiding or reinvestment of profits reflected. Notes are located in the VENDOR INDEX.

- (1) Rank by Column (16).
- (2) System Name
- (3) System # is arbitrarily assigned for reference.
- (4) Systems were tested with commodities recommended by the vendor. (Up to 7)
- (5) The date the system was released.
- (6) Yearly performance since 1987 or system released date.
- (7) Month by month performance (Results are for most recent 12 months or since the system was release, if less) The Last month includes any Open Trade Equity. This may cause the months numbers to change from report to report. On longer term systems this will change substantially.
- (8) 12 Month Net \$Profit/Loss after commission/slippage.
- (9) Maximum Drawdown - The highest point in equity to a low in equity after commission each day a trade was made. This is NOT intraday drawdown, which includes open trade equity, which would always be higher.
- (10) Number of closed out trades.
- (11) % of profitable closed out trades.
- (12) Average profitable trade after commission.
- (13) Average losing trade after commission.
- (14) Most consecutive losing trades in the 12 months.
- (15) Minimum Required Capital - Minimum capital required to trade the system effectively. Calculated as 3 times Margin. Margin is the current margin to trade, daytrading systems will use half the usual margin.
- (16) % Change on Minimum Capital. Rate of change of Column (8) divided by Column (15).
- (17) Combined %Change is shown for systems which trade several markets. This is the average % of each market traded from column (16). This should give an idea of how the system performed trading all shown markets.
- (18) Total Net Profit/Loss after commission/slippage since the system was released.
- (19) Maximum Drawdown since the system was released.
- (20) % Change on Minimum Capital. Annualized rate of change of Column (18) divided by Column(15).
- (22) Combined % Change Since Release Date is shown for systems which trade multiple markets. This is an average % of each commodity traded from column (20) & should give an idea of how the system performed trading all shown markets since the system was released.

					All Statistics Based On Last 12 Months Performance											Combined				
					12 Mos		12 Mos		Max			Min.			%Chng		Total	Total	%Chng	%Chng
Mar	Apr	May	Jun	Jul	Net	Max	Total	%	Avg.	Avg.	Con.	Req'd	Min.Req	Comb-ined	Total	Total	Min.Req	%Chng	Min.Req	
2008	2008	2008	2008	2008	P/L	DD	Trds	Wins	Win	Loss	Loss	Cap. \$	Cap.	%Chng.	P/L	DD	Release	Cap.Since	Cap.Since	
					(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
0	0	0	0	0	7088	1725	2	50.0	8813	-1726	1	5400	131.3%	131.3%	7088	1725	131.3%	131.3%		
0	0	0	0	3425	5788	0	4	100.0	1447	0	0	4500	128.6%	128.6%	8413	0	118.1%	118.1%		
0	0	-1900	0	-2313	-9713	9713	11	27.3	1317	-1709	3	7500	-129.5%	127.8%	9775	21388	16.0%	23.3%		
0	338	2013	-2888	-2000	12088	4888	9	55.6	3785	-1715	3	6000	201.5%	127.8%	23588	11988	48.1%	23.3%		
0	0	-2260	-5440	750	1620	7700	13	38.5	2872	-1595	3	4200	38.6%	127.8%	11200	9740	32.7%	23.3%		
-220	-460	0	27960	-18350	35080	18350	13	46.2	12133	-5403	3	27750	126.4%	127.8%	50020	25020	22.1%	23.3%		
22672	0	33747	0	14830	73219	6237	13	46.2	14491	-1975	3	30750	238.1%	127.8%	66524	34507	26.5%	23.3%		
-16700	-5650	0	10565	-9560	3985	22350	10	50.0	8157	-7360	2	10500	38.0%	127.8%	16540	22350	19.3%	23.3%		
0	-2643	0	-336	-997	-2430	3976	10	20.0	2727	-986	5	2400	-101.3%	127.8%	-8075	14022	-41.2%	23.3%		
3600	7225	16100	3975	14800	66550	20400	48	62.5	4213	-3324	6	54000	123.2%	123.2%	58900	31000	68.9%	68.9%		
5275	-3738	0	0	0	8438	3738	4	75.0	4058	-3737	1	6900	122.3%	122.3%	18613	9788	53.9%	53.9%		
12300	13775	11975	-11725	9050	132650	11725	26	69.2	9607	-5020	1	54000	245.6%	120.9%	244500	46325	82.3%	62.4%		
-2750	-3900	9500	12700	10125	40300	24300	21	61.9	7285	-6799	4	33000	122.1%	120.9%	106025	47975	58.4%	62.4%		
-26850	-14700	0	-13975	-38050	-17250	104125	26	53.8	13300	-16924	3	45000	-38.3%	120.9%	145450	104125	58.8%	62.4%		
850	4300	-4850	2940	7170	24220	9200	23	60.9	3559	-2850	2	16815	144.0%	120.9%	14710	30680	15.9%	62.4%		
0	13590	0	23000	-890	30740	20350	16	43.8	11144	-5267	4	24750	124.2%	117.6%	50220	60970	38.0%	31.1%		
0	4963	-2975	-3825	388	12388	6800	11	45.5	4808	-1948	4	6900	179.5%	117.6%	26100	22950	70.9%	31.1%		
0	630	-2330	-100	-320	2490	3690	15	40.0	1385	-647	4	2400	103.8%	117.6%	12450	11770	97.3%	31.1%		
0	3363	-4038	375	-3813	-1663	9838	24	37.5	2025	-1326	5	7500	-22.2%	117.6%	5888	14850	14.7%	31.1%		
-375	-555	795	0	-400	3630	930	15	46.7	849	-290	3	3000	121.0%	117.6%	-820	7640	-5.1%	31.1%		
-2200	0	-600	275	350	400	2800	21	28.6	788	-289	4	2250	17.8%	117.6%	-8700	10075	-72.5%	31.1%		
0	12420	0	23850	-2510	39690	19530	16	50.0	8826	-3865	3	27750	143.0%	117.6%	38600	19530	26.1%	31.1%		
0	6784	-7334	0	1404	11260	7334	8	62.5	4005	-2922	2	6900	163.2%	117.0%	-1370	15410	-2.7%	5.9%		
0	-1213	0	0	938	-50	5113	7	42.9	2092	-1584	3	7500	-0.7%	117.0%	-15938	27088	-29.0%	5.9%		
0	12410	0	27960	-16080	43230	16080	8	62.5	13632	-8310	1	27750	155.8%	117.0%	28710	36660	14.1%	5.9%		
0	0	1030	-1070	-1790	-1400	4340	8	37.5	1700	-1300	2	2400	-58.3%	117.0%	9500	12200	54.0%	5.9%		
0	0	-688	0	0	5813	2638	5	40.0	5738	-1888	1	6000	96.9%	117.0%	-19700	35650	-44.8%	5.9%		
0	-940	-160	0	-2560	7220	3660	6	50.0	3627	-1220	3	4200	171.9%	117.0%	5750	11210	18.7%	5.9%		
0	0	5100	-2675	-2088	6075	4763	7	42.9	5254	-2428	2	6900	88.0%	117.0%	21088	17850	39.9%	5.9%		
1350	-7200	3475	10900	10375	31425	16200	155	28.4	3489	-1101	10	27000	116.4%	116.4%	-156763	210900	-32.7%	-32.7%		
775	1388	3075	725	3025	11725	3775	48	60.4	782	-576	5	10800	108.6%	116.1%	9575	6638	56.0%	56.0%		
1885	325	2720	-250	1265	7125	3865	45	57.8	577	-415	4	6600	108.0%	116.1%	6065	5320	58.0%	56.0%		
4735	-280	3375	1380	4780	13540	8085	50	66.0	913	-976	4	10500	129.0%	116.1%	9105	13095	54.8%	56.0%		
-50	-780	-10	-1750	-2230	-2920	6010	40	42.5	537	-524	4	4200	-69.5%	114.0%	-5170	10910	-25.5%	27.6%		
1538	-2525	175	638	1025	1988	5750	29	44.8	1303	-933	4	6900	28.8%	114.0%	-18275	31750	-54.8%	27.6%		
-2030	810	-6330	8340	-1340	4620	9180	36	50.0	1447	-1190	4	10500	44.0%	114.0%	11005	9180	21.7%	27.6%		
4330	3460	4770	4030	380	41980	3490	27	66.7	2802	-943	2	24750	169.6%	114.0%	69520	40950	58.1%	27.6%		
9460	10270	8980	8560	6260	57770	9140	36	58.3	4061	-1829	5	27750	208.2%	114.0%	74810	11720	55.8%	27.6%		
2325	-2065	-5865	85	430	-1885	10850	40	37.5	1965	-1254	7	15000	-12.6%	114.0%	-13065	40145	-18.0%	27.6%		
-950	-590	-170	910	1470	5950	2880	115	47.0	517	-361	3	5250	113.3%	113.3%	19320	3340	152.3%	152.3%		
0	12420	0	27950	-18920	39090	18920	8	62.5	13630	-9687	1	27750	140.9%	111.3%	22800	31740	10.8%	25.6%		
17283	0	33743	0	-10223	42311	10223	8	62.5	13382	-8200	1	30750	137.6%	111.3%	55730	21038	23.9%	25.6%		
-13461	0	28648	0	-11777	7934	13994	10	40.0	9845	-5241	3	26250	30.2%	111.3%	28111	32348	14.1%	25.6%		
0	13590	0	23000	-15390	32570	26370	11	54.5	13053	-9127	2	24750	131.6%	111.3%	106250	40520	56.6%	25.6%		
2975	-93	793	8	3338	7663	4975	138	39.9	628	-325	10	6938	110.5%	110.5%	12955	4975	72.3%	72.3%		
7013	2775	900	-2344	4144	9900	9863	160	55.6	722	-765	6	9000	110.0%	110.0%	171000	25594	141.6%	141.6%		
0	-1080	-170	0	-1910	10050	3160	7	57.1	3303	-1050	3	4200	239.3%	108.8%	3630	10710	19.6%	14.5%		
0	0	0	0	0	18490	0	2	100.0	9245	0	0	27750	66.6%	108.8%	21620	28940	17.6%	14.5%		
0	0	5100	-1300	-1825	13588	4638	8	37.5	7313	-1670	2	6900	196.9%	108.8%	2113	21188	6.9%	14.5%		
7138	-2625	0	0	-1188	8288	3813	9	44.4	4181	-1683	3	7500	110.5%	108.8%	2375	17113	7.2%	14.5%		
-1031	10669	-281	4725	1406	20400	7594	26	38.5	4179	-1340	3	9000	226.7%	107.1%	174113	48900	88.3%	18.2%		
-9550	-700	-6338	8238	-450	18013	16588	25	48.0	4917	-3153	3	17250	104.4%	107.1%	1338	51825	0.4%	18.2%		
4938	0	4788	1925	-6025	12838	7000	24	50.0	2540	-1470	6	7500	171.2%	107.1%	68425	34513	41.6%	18.2%		
-1620	6400	-5530	-680	30460	24030	20310	30	40.0	7942	-3960	3	24750	97.1%	107.1%	151890	53160	28.0%	18.2%		
-1088	-350	613	-8900	4700	7213	13163	25	44.0	2975	-1822	5	6900	104.5%	107.1%	13663	42200	9.0%	18.2%		
-1400	0	-925	75	625	-375	2775	21	33.3	718	-385	4	2250	-16.7%	107.1%	-20025	22500	-40.6%	18.2%		
-730	-2700	-3280	-60	1340	-3690	8580	25	40.0	941	-873	6	2400	-153.8%	107.1%	-9570	22660	-18.2%	18.2%		
-275	5165	-1935	2455	2615	10775	3700	27	51.9	1583	-878	3	5400	199.5%	107.1%	3165	38305	2.7%	18.2%		
90	-2440	-5750	160	-1130	-3620	9410	29	51.7	1285	-1634	6	5400	-67.0%	107.1%	-34410	42590	-29.1%	18.2%		
632	2148	-448	-2072	2248	3912	5380	29	41.4	1585	-890	3	2700	144.9%	107.1%	-15992	26292	-27.1%	18.2%		
3525	-5725	-500	2875	-2300	28875	18150	131	43.5	2497	-1532	6	27000	106.9%	106.9%	24851	44400	17.3%	17.3%		
0	0	0	-1794	0	-131	1856	3	33.3	3519	-1822	1	5400	-2.4%	105.7%	-6744	17350	-19.2%	17.5%		
0	0	11625	0	-3438	8188	3437	3	33.3	11625	-1712	0	6000	136.5%	105.7%	10650	10938	27.3%	17.5%		
0	0	9888	0	88	9975	0	2	100.0	4988	0	0	7500	133.0%	105.7%	-538	13050	-1.1%	17.5%		
0	0	0	0	23755	20450	3305	2	50.0	23755	-3305	1	27750	73.7%	105.7%	24540	10250	13.6%	17.5%		
6005	0	0	0	13105	15635	11950	5	60.0	9195	-5975	2	24750	63.2%	105.7%	3880	23450	2.4%	17.5%		
0	0	6660	-1131	0	5274	1131	3	33.3	6660	-689	1	2400	219.8%	105.7%	26534	4555	170.			

Rank by % Chng	System Name	System		Commodity Tested	Sys. Rel. Date	Net \$Profit/Loss Per Year											
		#	Day Trd.			(6)					Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Jan 2008	Feb 2008
Col.17 (1)	(2)	(3)	(4)	(5)	2003	2004	2005	2006	2007	2007	2007	2007	2007	2007	2008	2008	
	ETS - Daily	257		Soybeans	11/97	-3638	-4731	-2456	-7056	12956	-1675	3481	1125	0	7463	0	9275
	ETS - Daily	257		Bonds	3/97	2150	14206	7288	-1681	9838	2894	0	0	4363	0	-450	-3744
	ETS - Daily	257		S Franc	3/97	9713	6013	-5750	325	3900	-313	0	0	2225	0	-3400	2675
50	Early Bird	327	*	S&P	1/01	-6525	-1400	1325	-2325	12425	-3650	-1600	0	-2350	3950	18100	-2425
51	RC Proof+	631	*	Mini S&P	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	RC Proof+	631	*	S&P	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
52	Maiz	609		Corn	11/07	n/a	n/a	n/a	n/a	3388	n/a	n/a	n/a	n/a	3388	0	2650
53	Early Bird III	431	*	S&P	3/03	-2850	-2125	3125	0	14825	-9975	-5550	0	6100	225	18975	3275
	Early Bird III	431	*	Russell 2K	3/03	21225	-8550	925	8225	46525	20300	-9400	12775	-8700	3700	2925	1850
54	Advent	365		T Note	1/02	3890	5300	-15390	-6660	3010	1600	0	0	4800	0	0	5430
	Advent	365		Jap Yen	1/02	-10452	-11901	7249	-10626	-8526	1863	0	-1413	-3925	-3300	0	138
	Advent	365		S Franc	1/02	874	1173	-939	-7989	-4450	-900	-1838	0	4338	0	0	8500
	Advent	365		Cotton	1/02	-5585	-5850	-4935	-1345	3430	-650	650	0	1260	-1995	0	6200
	Advent	365		Nat Gas	1/02	230	-21910	-5640	34210	-43300	-1870	0	-15910	-6970	3500	-2120	16090
	Advent	365		Crude	1/02	-9220	-850	-10360	-4240	30500	2910	0	21990	0	3770	0	6520
	Advent	365		Coffee	1/02	-13125	2419	13370	-13200	-11625	-3075	0	-3075	0	0	0	7613
	Advent	365		O. Juice	1/02	5378	2701	-3009	6998	-3104	1358	0	-6105	0	0	0	225
55	STC S&P DayTrade	258	*	S&P	4/97	10225	17925	-7025	-7150	8100	-6950	-4125	7825	75	17725	7650	-4900
56	Trend Weaver	604		T Note	8/07	n/a	n/a	n/a	n/a	3022	0	253	0	0	2769	0	2425
	Trend Weaver	604		Crude	8/07	n/a	n/a	n/a	n/a	15995	725	0	0	15270	0	-1835	0
	Trend Weaver	604		\$ Index	8/07	n/a	n/a	n/a	n/a	5410	995	0	0	4415	0	-1075	-1115
	Trend Weaver	604		Gold	8/07	n/a	n/a	n/a	n/a	10445	0	0	0	10445	0	0	6555
	Trend Weaver	604		Jap Yen	8/07	n/a	n/a	n/a	n/a	-1725	-3388	0	0	0	1663	0	1563
	Trend Weaver	604		Palladium	8/07	n/a	n/a	n/a	n/a	840	0	515	0	0	325	0	0
57	Market Direction	384		Euro C	3/02	19013	1338	7400	-8163	6150	-2713	-1725	0	0	8075	-2650	-1325
	Market Direction	384		Coffee	3/02	413	-3713	3563	-3375	1594	-1331	-2663	1538	0	0	0	0
	Market Direction	384		T Note	3/02	856	-6219	-2306	2325	1438	0	0	772	0	0	0	0
	Market Direction	384		Jap Yen	3/02	-10513	-5413	4575	700	213	0	0	1213	0	-1800	0	-1325
	Market Direction	384		S Franc	3/02	5738	-825	-650	1488	-2900	0	0	0	0	0	0	0
	Market Direction	384		Gold	3/02	210	-5645	-3655	4845	-4950	0	0	0	0	0	0	0
	Market Direction	384		Corn	3/02	-2081	1725	3113	-2313	-3600	0	-1175	-2650	0	0	0	0
	Market Direction	384		Crude	3/02	25	14250	-11505	11580	19780	4945	0	4665	11720	0	75	0
58	Ultimate Trading Dev. II	324		Bonds	8/00	7690	2250	-5750	-1130	2830	1020	0	0	5520	0	0	2110
	Ultimate Trading Dev. II	324		B Pound	8/00	9188	6493	-2469	3207	-4719	-1144	0	0	2688	-2175	0	0
	Ultimate Trading Dev. II	324		Euro C	8/00	6463	6787	-8676	6263	14750	1725	0	0	11913	0	0	6550
	Ultimate Trading Dev. II	324		Euro \$	8/00	-1125	100	-1250	50	-1575	-350	0	-800	0	0	0	2525
	Ultimate Trading Dev. II	324		Jap Yen	8/00	4225	-9913	10488	-14227	-276	2800	0	0	3200	0	0	6463
	Ultimate Trading Dev. II	324		S Franc	8/00	-8638	7138	-2376	-1212	-988	0	0	0	2963	0	0	8500
59	Trader's Profit Motive	93		S&P	9/89	-4900	28300	-3625	-57175	20275	-9900	9475	-2425	3500	-10450	39650	-4350
60	USOne	308		Bonds	5/00	-3663	-2788	-3525	-550	-1806	0	0	769	0	0	0	3863
	USOne	308		T Note	3/02	-2322	2225	-4506	-1003	-744	0	0	1081	0	0	0	5769
61	Moving Avg. Reversal	322		Bonds	6/00	1620	940	-5220	4590	-3260	1750	0	0	5520	0	0	2110
	Moving Avg. Reversal	322		Euro C	6/00	15063	-3051	2649	-15450	7899	-2325	-1438	0	10550	0	0	6550
	Moving Avg. Reversal	322		Coffee	6/00	-11775	-12207	12432	-12262	919	-131	0	3544	-244	0	-3263	10163
	Moving Avg. Reversal	322		Crude	6/00	-1120	7410	-6580	-1380	16660	-6750	-930	21150	0	3760	0	6530
	Moving Avg. Reversal	322		Cotton	6/00	-4815	11710	-11220	-5020	-7770	-2275	-3935	0	-810	0	-2765	5430
	Moving Avg. Reversal	322		Gold	6/00	-330	-1810	-3670	10990	-9930	0	3230	0	3140	0	13290	0
	Moving Avg. Reversal	322		Jap Yen	6/00	-5137	-11688	12825	-7188	3100	3013	0	0	3200	-3575	-4813	5225
62	Profit Quest	231		\$ Index	9/95	2170	-3430	-7130	-60	-340	-670	0	2590	-440	920	270	-820
63	Four Ducks	611		Lumber	2/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1734
	Four Ducks	611		Unleaded	2/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0
	Four Ducks	611		Live Hogs	2/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1395
	Four Ducks	611		Soybeans	2/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3500
	Four Ducks	611		Crude	2/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0
64	R-Breaker	187	*	S&P	7/93	34050	-13200	-20475	-7100	42425	-6875	2700	13250	-4700	16100	-3575	-1675
	Black or White	124		Euro \$	5/90	-700	400	450	-550	-2775	-800	0	-1075	-575	0	-1225	2825
	Black or White	124		B Pound	5/90	2963	4906	-7332	7019	-9406	-4450	0	0	1975	0	0	1288
	Black or White	124		Euro C	12/98	8500	7400	-3062	-1549	4362	-1075	0	0	9125	-1338	-2150	-1688
	Black or White	124		Heat Oil	5/90	-16081	1029	22580	4763	15250	0	273	0	7518	0	-3087	0
	Black or White	124		Live Cattle	5/90	9540	-4468	1892	-3748	-1032	0	-1076	0	840	0	104	0
	Black or White	124		Cotton	12/92	-415	-6100	-11620	-315	-11575	-3690	-4855	0	-75	0	0	6560
66	STAT	344		Rough Rice	5/01	380	-3750	-1130	-5014	-1446	-1074	-416	986	0	2684	0	8186
	STAT	344		Jap Yen	5/01	-3464	-6025	11951	-7889	-3838	-2700	0	0	3200	-3375	0	4975
	STAT	344		Crude	5/01	-5910	13030	-8540	5670	21270	-1130	0	20950	0	3770	0	-5850
	STAT	344		\$ Index	5/01	11730	7990	-820	-1360	-1970	-650	0	0	3300	-1420	-1580	-240
	STAT	344		S Franc	5/01	-4538	2724	-5450	-5664	-8513	-750	0	0	4363	-2500	0	7113
	STAT	344		T Note	5/01	-4850	1590	-7030	3130	1230	640	0	0	4810	0	0	5420
	STAT	344		Euro C	5/01	14201	10587	900	-3689	-5350	-4150	-2100	0	8825	-3225	-4050	-3125
67	Challenger	350		Bonds	3/01	5950	5220	780	9950	4340	640	0	0	5530	0	0	2100
	Challenger	350		B Pound	3/01	-4163	-4470	-8894	8044	1482	2344	0	0	2688	-4225	0	-13
	Challenger	350		Euro C	3/01	13689	8524	9075	-15813	8587	-2063	0	0	11913	0	0	6550
	Challenger	350		Cotton	3/01	-10900	7055	-12445	805	-4560	-2275	-2550	0	3325	0	-4825	4215
	Challenger	350		Jap Yen	3/01	-9826	2212	8725	-9563	5687	-1238	0	0	3200	-3938	-6325	3025

					All Statistics Based On Last 12 Months Performance											Combined		
					12 Mos		12 Mos		Max			Min.			Total		%Chng	
Mar	Apr	May	Jun	Jul	Net	Max	Total	%	Avg.	Avg.	Con.	Req'd	Min.Req	Comb-ined	Total	Total	%Chng	%Chng
2008	2008	2008	2008	2008	P/L	DD	Trds	Wins	Win	Loss	Loss	Cap. \$	Cap.	%Chng.	P/L	DD	Cap.Since	Cap.Since
					(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(22)
0	-9488	-2388	8344	1425	17563	11875	10	60.0	5185	-3387	3	10500	167.3%	104.7%	5331	28169	4.7%	-0.5%
-169	-3572	1894	-1950	-653	-1388	8644	11	27.3	3050	-1319	6	5400	-25.7%	104.7%	28750	16556	46.0%	-0.5%
0	0	475	-2675	-1913	-2925	4838	10	40.0	1709	-1627	3	6000	-48.8%	104.7%	22975	14588	33.1%	-0.5%
-425	9600	0	11100	-4025	28275	12575	53	47.2	3160	-1814	6	27000	104.7%	104.7%	93525	15900	45.2%	45.2%
n/a	1950	1388	-1463	3138	5013	1800	43	46.5	521	-235	5	5400	92.8%	103.9%	5013	1800	92.8%	103.9%
n/a	10250	8800	-5375	14975	28650	9225	43	65.1	1917	-1667	5	27000	106.1%	103.9%	28650	9225	106.1%	103.9%
0	0	0	-1438	0	4600	1438	3	66.7	3019	-1442	1	4500	102.2%	102.2%	4600	1438	102.2%	102.2%
-7025	9600	0	10200	-1900	23925	19800	71	45.1	3034	-1879	7	27000	88.6%	101.9%	46100	19800	31.0%	44.9%
8250	3725	-225	-1225	-7475	26500	21300	115	47.8	3159	-2451	5	22500	117.8%	101.9%	76175	21300	61.6%	44.9%
0	-2360	980	0	-3910	6540	5290	7	57.1	3203	-2085	2	4200	155.7%	101.4%	-5260	26140	-18.8%	-2.8%
0	-1050	1250	0	3000	-3438	9550	9	44.4	1563	-1935	4	7500	-45.8%	101.4%	-35850	42625	-71.7%	-2.8%
0	350	350	-2888	-3713	4200	6600	8	50.0	3385	-2335	2	6000	70.0%	101.4%	-7488	27313	-18.7%	-2.8%
0	-9810	0	-190	1840	-2695	10000	12	41.7	2252	-1996	2	5400	-49.9%	101.4%	-20715	23760	-57.5%	-2.8%
0	13580	0	23010	14560	43870	24750	15	46.7	13086	-5978	3	24750	177.3%	101.4%	45340	79120	27.5%	-2.8%
0	12420	0	27950	-16510	59050	16510	7	85.7	12593	-16479	1	27750	212.8%	101.4%	32040	48910	17.3%	-2.8%
-10763	0	0	1894	-5044	-12450	13913	6	33.3	4753	-5484	2	9000	-138.3%	101.4%	-32438	32438	-54.1%	-2.8%
0	2198	0	90	-3105	-5340	6698	8	50.0	968	-2303	2	3900	-136.9%	101.4%	7785	6698	29.9%	-2.8%
-6700	9500	5275	-1200	3150	27325	15400	119	43.7	2413	-1465	7	27000	101.2%	101.2%	179413	43450	57.8%	57.8%
0	0	-982	0	-622	3844	1603	5	60.0	1816	-802	2	4200	91.5%	100.0%	3844	1603	91.5%	100.0%
7365	0	0	11655	-5040	28140	8975	8	62.5	8397	-4615	2	27750	101.4%	100.0%	28140	8975	101.4%	100.0%
0	0	730	0	-175	3775	2190	7	42.9	2495	-930	2	2400	157.3%	100.0%	3775	2190	157.3%	100.0%
2285	0	-4075	0	1525	16735	4075	5	80.0	5203	-4077	1	9750	171.6%	100.0%	16735	4075	171.6%	100.0%
0	5575	0	0	-2025	3388	3388	5	60.0	2933	-2706	1	7500	45.2%	100.0%	3388	3388	45.2%	100.0%
9855	-2200	-2525	0	-1985	3985	6710	7	42.9	3565	-1681	4	8250	48.3%	100.0%	3985	6710	48.3%	100.0%
6963	-2650	-1413	-1325	-3075	-1838	8463	14	14.3	7519	-1408	6	6900	-26.6%	100.0%	23638	13288	52.7%	25.3%
8963	0	-1331	0	0	5175	3994	7	28.6	5250	-1068	3	9000	57.5%	100.0%	11081	6656	18.9%	25.3%
0	0	6300	0	-1325	5747	1325	4	50.0	4198	-1325	1	4200	136.8%	100.0%	11484	16847	42.1%	25.3%
2988	0	0	0	0	1075	4713	6	33.3	2894	-1176	4	7500	14.3%	100.0%	-7338	18000	-15.1%	25.3%
9575	-4225	1175	0	-3588	2938	6638	8	25.0	5375	-1302	3	6000	49.0%	100.0%	18388	8413	47.1%	25.3%
0	0	0	0	-670	-670	1325	2	50.0	655	-1325	1	9750	-6.9%	100.0%	-11680	14760	-18.4%	25.3%
0	0	0	0	17850	14025	3825	5	40.0	8925	-1275	3	4500	311.7%	100.0%	15631	7800	53.4%	25.3%
11285	5715	11285	-2650	2115	49155	2650	11	72.7	6479	-885	2	27750	177.1%	100.0%	63315	17100	35.1%	25.3%
0	0	-4330	0	0	4320	4330	4	75.0	2883	-4329	1	5400	80.0%	99.3%	-2570	17260	-5.9%	21.5%
0	0	-3188	0	-1606	-5425	6969	5	20.0	2688	-2028	3	4500	-120.6%	99.3%	10631	12500	29.2%	21.5%
0	0	5100	-2675	0	22613	2675	5	80.0	6322	-2675	1	6900	327.7%	99.3%	38313	9988	68.7%	21.5%
-4800	0	0	0	-1550	-4975	6350	8	12.5	2525	-1071	4	2250	-221.1%	99.3%	2925	7775	16.1%	21.5%
0	0	-2138	0	-238	10088	2375	5	60.0	4154	-1187	2	7500	134.5%	99.3%	5575	21263	9.2%	21.5%
0	0	-2875	-2888	0	5700	5763	5	40.0	5732	-1921	3	6000	95.0%	99.3%	1800	11600	3.7%	21.5%
3900	-24325	-4050	5000	47000	53025	40575	120	50.8	4878	-4139	5	54000	98.2%	98.2%	300863	78400	29.1%	29.1%
0	0	0	0	-91	4541	91	3	66.7	2316	-94	1	5400	84.1%	97.0%	1522	15081	3.4%	7.3%
0	0	0	0	-2075	4775	2075	3	66.7	3425	-2081	1	4200	113.7%	97.0%	3009	10397	11.0%	7.3%
0	0	-5370	0	-2080	1930	7450	6	50.0	3127	-2484	3	5400	35.7%	96.2%	-9750	21600	-21.9%	-3.8%
0	0	5100	0	950	19388	3763	7	57.1	5788	-1248	3	6900	281.0%	96.2%	25813	29113	45.3%	-3.8%
-9563	2513	0	-5869	5119	2269	12919	9	44.4	5335	-3807	2	9000	25.2%	96.2%	-11194	29363	-15.1%	-3.8%
0	12410	0	27960	-17790	46340	17790	10	50.0	14362	-5094	3	27750	167.0%	96.2%	24400	39770	10.7%	-3.8%
-3855	2615	0	-190	1840	-3945	9785	11	36.4	2795	-2164	4	5400	-73.1%	96.2%	-6350	28000	-14.3%	-3.8%
-1260	-1940	1470	0	-17680	250	19410	10	40.0	5753	-3794	3	9750	2.6%	96.2%	-22460	24590	-27.9%	-3.8%
0	0	-3300	0	3000	2750	8388	8	50.0	3610	-2923	2	7500	36.7%	96.2%	-23188	37225	-37.5%	-3.8%
0	280	-720	0	860	2270	2020	15	53.3	915	-720	2	2400	94.6%	94.6%	-11640	23360	-37.1%	-37.1%
2468	358	-2603	926	499	-86	3140	12	50.0	977	-991	3	3300	-2.6%	89.4%	-86	3140	-2.6%	89.4%
-4073	6141	0	0	11370	13438	4073	3	66.7	8755	-4085	1	26250	51.2%	89.4%	13438	4073	51.2%	89.4%
820	1570	-1225	-110	25	2475	2545	23	43.5	767	-400	5	2700	91.7%	89.4%	2475	2545	91.7%	89.4%
250	850	850	6875	-3600	8725	5050	28	50.0	1914	-1291	3	10500	83.1%	89.4%	8725	5050	83.1%	89.4%
15125	0	23355	0	0	38480	0	2	100.0	19240	0	0	27750	138.7%	89.4%	38480	0	138.7%	89.4%
-7300	9975	-4150	5100	4875	23725	16400	171	33.3	2456	-1018	12	27000	87.9%	87.9%	266900	44950	64.5%	64.5%
-1550	0	275	0	50	-2075	3675	11	27.3	1183	-704	5	2250	-92.2%	87.1%	8575	6025	20.6%	12.1%
0	-2663	-2156	0	-906	-6913	6913	9	22.2	1669	-1464	5	4500	-153.6%	87.1%	-18925	40588	-22.7%	12.1%
0	0	-913	0	0	1963	6088	10	20.0	5182	-1050	5	6900	28.4%	87.1%	21550	10425	31.8%	12.1%
17749	0	29585	0	3465	55503	3629	7	71.4	12444	-3343	1	30750	180.5%	87.1%	56671	60274	10.0%	12.1%
1156	0	1604	0	-1508	1120	1508	7	57.1	926	-860	2	2400	46.7%	87.1%	-10028	18244	-22.6%	12.1%
0	0	0	-1340	-725	-4125	8620	8	12.5	6560	-1526	4	5400	-76.4%	87.1%	43025	30110	50.1%	12.1%
0	6784	-3094	-2216	4706	16546	5310	9	55.6	4669	-1706	2	6900	239.8%	85.3%	3356	17216	6.6%	12.2%
0	0	-1863	0	938	1175	3375	6	50.0	3038	-2646	1	7500	15.7%	85.3%	-4425	23338	-8.0%	12.2%
0	12410	0	27960	-18930	39180	18930	8	62.5	13632	-9660	1	27750	141.2%	85.3%	43470	26500	21.4%	12.2%
0	920	-1160	-2010	-850	-3690	6340	10	30.0	1883	-1334	3	2400	-153.8%	85.3%	17450	9460	99.1%	12.2%
0	0	-1400	-3000	0	3825	4400	6	33.3	5738	-1909	2	6000	63.8%	85.3%	-15113	29713	-34.3%	12.2%
0	-2290	-400	0	-2550	5630	5240	6	50.0	3623	-1746	3	4200	134.0%	85.3%	50	15360	0.2%	12.2%
0	4688	-5363	0	-1575	-10075	12650	11	27.3	5083	-3169	3	6900	-146.0%	85.3%	10225	21350	20.2%	12.2%
0	0	-4190	1030	-960	4150	4190	7	57.1	2575	-2045	1	5400	76.9%	80.2%	16970	16280	41.9%	13.2%
0	0	-438	0	-2881	-2525	7556	7	28.6	2516	-1513	5	4500	-56.1%	80.2%	-3831	27569	-11.4%	13.2%
0	0	5																

Rank by % Chng Col.17 (1)	System Name (2)	System (3)		Commodity Tested (4)	Sys. Rel. Date (5)	----- Net \$Profit/Loss Per Year ----- (6)					Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Jan 2008	Feb 2008
		#	Day Trd.			2003	2004	2005	2006	2007							
68	Challenger	350		S Franc	3/01	3763	2725	6963	-15038	-3538	-600	0	0	6100	0	0	8500
69	Impetus	415	*	Mini Russell	1/03	1935	4075	-625	3225	5635	2070	-75	745	-540	1015	2015	-280
	RC Super	632	*	Mini S&P	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	RC Super	632	*	S&P	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
70	HiProb	491		Mini Nasdaq	1/05	n/a	n/a	-565	3260	1700	290	0	0	460	500	-2575	700
	HiProb	491		Mini S&P	1/05	n/a	n/a	-2413	2963	3663	1863	0	-363	0	1025	0	0
	HiProb	491		Mini Russell	1/05	n/a	n/a	3635	8485	8040	1225	1455	385	0	620	0	2005
	HiProb	491		Mini Midcap	1/05	n/a	n/a	2380	8360	1110	-1510	885	-45	0	-1870	0	4120
71	ATS-6400	362		T Note	1/01	-94	-416	-2985	6681	1219	3471	0	-2884	1553	0	-2759	-1715
72	Scooter	105		Bonds	12/89	21680	-4850	2940	4490	11580	760	-470	-1050	4960	-610	670	-2090
	Scooter	105		Jap Yen	12/89	-5002	12313	3374	-13327	536	1500	-438	-113	3525	875	0	5038
	Scooter	105		Copper	12/89	-2715	4849	-5063	-1412	34939	675	-9450	4175	10750	1288	-5900	15100
	Scooter	105		Crude	12/89	1150	2800	-28200	2990	14930	250	0	22000	-3920	-5630	-2760	9780
	Scooter	105		Coffee	12/89	-11608	12413	-17193	-15226	12057	2531	-1294	4500	4069	-450	-2100	6150
73	Kylie	193		Bonds	6/93	-7330	3670	-2470	-3370	3890	0	1820	-260	3140	-750	-1630	0
	Kylie	193		B Pound	6/93	-5494	-4194	-1971	4975	375	0	0	0	375	0	0	688
	Kylie	193		Jap Yen	6/93	-3927	-1713	4488	-1613	1437	-1263	175	-413	0	1163	3088	1725
	Kylie	193		Coffee	6/93	3356	3225	11627	4949	-2718	-3206	0	3319	-1125	0	0	0
	Kylie	193		Soybeans	6/93	4625	8750	1870	750	-720	120	-390	225	0	4425	-1560	2360
	Kylie	193		Copper	6/93	-1124	-512	-3525	-1025	-3300	1800	0	0	0	0	0	10200
	Kylie	193		Crude	6/93	6040	10030	2760	5440	4620	5090	4840	630	0	2210	700	0
74	DirecTrend	400		Euro \$	9/02	-825	-975	-800	100	-2600	-250	-100	-200	-650	-675	0	3075
	DirecTrend	400		Coffee	9/02	-3956	-2100	15357	3224	-3244	-1838	0	-1256	0	0	-2081	9338
	DirecTrend	400		T Note	9/02	-2640	-2990	-1780	290	3660	1590	0	-680	2990	0	0	5430
	DirecTrend	400		F Note	9/02	-1505	-835	-1115	-670	480	425	0	-310	620	0	0	2285
	DirecTrend	400		Jap Yen	9/02	-5214	-9989	4124	-863	-1701	-1838	0	-1275	1575	-2500	0	4838
	DirecTrend	400		Euro C	9/02	7837	12287	4925	-1063	1926	-2625	0	0	9713	-3225	0	1738
	DirecTrend	400		S Franc	9/02	1975	10000	-9064	-3088	-3176	-2900	0	0	4350	-2438	0	7113
	DirecTrend	400		\$ Index	9/02	8740	6720	-1730	-780	440	-530	0	0	3390	-1410	0	670
	DirecTrend	400		Nat Gas	9/02	9310	6920	-10280	29550	-11450	1400	0	-5820	-8570	990	-2460	8680
	DirecTrend	400		Crude	9/02	-2860	4630	-1220	-810	18440	710	0	18560	0	3760	-4860	3060
75	Compass	278		Jap Yen	3/98	-5025	-6900	6138	-10302	-2199	-6350	-3475	0	-2050	0	-1575	2488
	Compass	278		\$ Index	3/98	1900	4430	-1340	-400	4840	-930	-710	0	4370	130	-1020	510
	Compass	278		Bonds	3/98	-13560	-9970	-480	9970	17290	4770	0	-100	5550	-1850	0	3560
	Compass	278		T Note	3/98	350	-2380	350	2800	5160	4230	0	-1170	4520	-1130	0	4610
	Compass	278		Coffee	3/98	-4876	19	-1574	2137	1276	1313	-3506	0	919	0	506	11006
	Compass	278		Copper	3/98	-1877	4624	2938	15200	-15888	6463	-3663	0	-4763	-7600	-713	15400
	Compass	278		Heat Oil	3/98	9997	-2468	18946	-35629	26246	1697	8555	-5674	11710	991	781	-4238
76	GK Universal Trader II	551		Euro C	3/06	n/a	n/a	n/a	-6850	14388	0	14388	0	0	0	0	0
	GK Universal Trader II	551		Bonds	3/06	n/a	n/a	n/a	-3606	-10681	0	-5669	0	0	0	5519	0
	GK Universal Trader II	551		Nikkei	3/06	n/a	n/a	n/a	0	0	0	0	0	0	0	10575	0
	GK Universal Trader II	551		Unleaded	3/06	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0
	GK Universal Trader II	551		Rough Rice	3/06	n/a	n/a	n/a	-4630	-1535	0	0	0	-1925	2315	0	0
	GK Universal Trader II	551		Gold	3/06	n/a	n/a	n/a	0	10025	0	0	7175	3125	-275	0	0
	GK Universal Trader II	551		Live Hogs	3/06	n/a	n/a	n/a	-4015	-3117	-8002	0	4885	0	0	0	0
	GK Universal Trader II	551		Cotton	3/06	n/a	n/a	n/a	0	7180	0	0	0	0	0	0	0
77	ETS - Interim	256		S&P	3/97	-39200	-3200	-69675	-48075	29496	-2900	3950	1575	6250	9675	19325	-5650
78	CTA3 SW	621		Euro C	1/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1900	763
79	RC Book 2	566	*	Mini S&P	10/06	n/a	n/a	n/a	-963	2638	138	463	613	1050	938	1438	800
	RC Book 2	566	*	S&P	10/06	n/a	n/a	n/a	-4425	10175	-9600	4700	3350	-100	8025	6725	6400
80	Golden SX	253		Jap Yen	7/96	1387	-7726	8450	-6401	-4800	0	0	0	-2900	-325	0	2675
	Golden SX	253		Coffee	7/96	-11494	-1463	2043	-3976	2869	-1969	4613	1350	0	-1575	0	9244
	Golden SX	253		Cotton	7/96	-1355	-2290	-2820	1035	-1575	0	0	0	0	0	-1655	0
	Golden SX	253		Crude	7/96	3550	900	1770	1030	7550	1860	0	17890	-3920	-2250	-1580	1350
	Golden SX	253		T Note	7/96	860	9680	4560	2940	2420	1870	0	-690	2510	0	0	5430
	Golden SX	253		Live Cattle	7/96	7716	-8208	-888	-472	-4596	-1780	-872	0	1444	0	1444	0
81	Basis	269		B Pound	1/98	5056	9499	-281	-1776	-5619	1469	0	-313	500	-3550	-1638	-2450
	Basis	269		S Franc	1/98	-1113	4288	8013	-1525	-6013	-2325	0	0	5388	0	0	4450
	Basis	269		\$ Index	1/98	10530	6170	-30	-930	-520	760	0	0	4480	0	-580	-1170
	Basis	269		Bonds	1/98	3020	7350	-9440	8640	-6530	-420	0	-3270	5020	-6230	0	0
	Basis	269		T Note	1/98	2830	6620	-950	-1100	2260	-20	380	-230	4210	-140	-860	4690
	Basis	269		Heat Oil	1/98	1856	8785	0	0	-2285	0	0	0	0	0	0	-3667
	Basis	269		Cotton	1/98	5845	1890	-3700	-1255	-2515	-2725	0	0	1690	0	-6480	1365
82	LPR Quantitative Q2	638	*	Mini Russell	3/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
83	Theta	309		Jap Yen	6/00	-12338	1200	11488	-7725	-2713	0	0	213	-1938	-2838	0	0
	Theta	309		Coffee	6/00	-13519	-6038	-919	-4613	-450	-113	-1313	356	0	-1725	0	0
	Theta	309		S Franc	6/00	-900	3338	88	-6813	-3638	-1075	0	0	0	1200	0	0
	Theta	309		Crude	6/00	3235	9780	-15935	8350	-5740	2625	0	0	0	0	19785	-4335
	Theta	309		Bonds	6/00	-7006	363	-200	-1300	-1169	0	0	2613	0	425	-2513	-2856
	Theta	309		Wheat	6/00	100	-7425	-9050	263	6925	0	0	0	12100	0	0	0
84	Axiom Long Term	471		T Note	4/04	n/a	-4681	-688	1013	-2988	0	0	0	0	0	9925	0
	Axiom Long Term	471		\$ Index	4/04	n/a	-3075	2945	-4555	-1035	0	0	0	0	0	0	0
	Axiom Long Term	471		Crude	4/04	n/a	0	4825	6740	-770	2130	0	0	0	0	0	0

					All Statistics Based On Last 12 Months Performance										Combined					
					12 Mos		12 Mos		Max		Min.		%Chng		Combin		Total	Total	%Chng	%Chng
Mar	Apr	May	Jun	Jul	Net	Max	Total	%	Avg.	Avg.	Con.	Req'd	Min.Req	Combin	Net	Max	Min.Req	Min.Req	Min.Req	
2008	2008	2008	2008	2008	P/L	DD	Trds	Wins	Win	Loss	Loss	Cap. \$	Cap.	%Chng.	P/L	DD	Release	Cap.Since	Cap.Since	
					(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
0	0	-75	0	-738	13188	813	5	40.0	7300	-471	2	6000	219.8%	80.2%	5513	25213	12.3%	13.2%		
390	-520	-1465	-1720	2530	4165	5465	121	47.1	449	-335	8	5250	79.3%	79.3%	15195	5465	51.1%	51.1%		
n/a	25	1338	1438	1375	4175	975	36	44.4	582	-256	3	5400	77.3%	77.9%	4175	975	77.3%	77.9%		
n/a	-100	6925	7625	6600	21050	4650	35	51.4	2554	-1464	3	27000	78.0%	77.9%	21050	4650	78.0%	77.9%		
1795	215	-1295	490	0	580	2575	12	75.0	535	-1412	1	6600	8.8%	77.7%	3725	2645	15.4%	48.3%		
2775	163	1738	0	-375	6825	375	12	66.7	958	-211	1	10800	63.2%	77.7%	8513	4525	21.5%	48.3%		
4090	2350	685	1360	-325	13850	325	14	85.7	1193	-232	1	10500	131.9%	77.7%	30325	1435	78.8%	48.3%		
2805	1030	1075	815	585	7890	3325	14	78.6	1263	-2005	2	9600	82.2%	77.7%	22280	3325	64.8%	48.3%		
-278	0	4284	-2043	3597	3225	6084	12	33.3	3359	-1274	5	4200	76.8%	76.8%	2831	14400	8.8%	8.8%		
0	-880	-1400	-1400	420	-1090	5770	20	45.0	1390	-1236	2	5400	-20.2%	73.9%	41640	27420	40.8%	19.3%		
0	3525	-375	1938	-1138	14338	3100	18	55.6	2223	-990	2	7500	191.2%	73.9%	68550	24013	48.3%	19.3%		
-4025	-3375	-8563	5988	-2000	4663	15963	20	40.0	5083	-3000	6	17250	27.0%	73.9%	7663	40250	2.3%	19.3%		
550	310	-7200	-7450	8490	14420	20300	22	45.5	6147	-3929	3	27750	52.0%	73.9%	-3950	39390	-0.8%	19.3%		
-3600	5400	-1069	3150	-169	17119	6975	21	47.6	3748	-1849	5	9000	190.2%	73.9%	129825	54581	76.3%	19.3%		
0	-110	-3190	-1050	2660	630	6730	14	35.7	1580	-807	4	5400	11.7%	69.3%	-7670	25150	-9.2%	0.9%		
0	-2088	0	0	0	-1025	2088	3	66.7	532	-2092	1	4500	-22.8%	69.3%	-26556	31069	-38.3%	0.9%		
5825	0	0	-113	-1038	9150	1500	11	54.5	2169	-770	2	7500	122.0%	69.3%	-9100	27975	-7.9%	0.9%		
3638	-263	-1200	-5081	675	-3244	6544	12	41.7	1725	-1698	3	9000	-36.0%	69.3%	4481	35531	3.2%	0.9%		
10225	-3690	0	-8735	5740	8720	12450	16	43.8	3530	-1781	4	10500	83.0%	69.3%	28665	12450	17.7%	0.9%		
-3488	-2938	0	6338	-1638	10275	7138	10	60.0	3375	-2494	2	17250	59.6%	69.3%	-18713	30575	-7.0%	0.9%		
-800	5160	0	1170	13270	32270	5660	14	71.4	4179	-2373	2	27750	116.3%	69.3%	40470	11270	9.5%	0.9%		
0	-750	0	0	-775	-325	1875	9	22.2	1575	-496	4	2250	-14.4%	69.2%	-3750	5450	-27.8%	19.2%		
-11644	-3150	-2213	-206	-4781	-17831	21994	9	11.1	9338	-3395	5	9000	-198.1%	69.2%	-5006	21994	-9.3%	19.2%		
0	-920	0	-1270	0	7140	2190	6	50.0	3337	-957	2	4200	170.0%	69.2%	-220	8340	-0.9%	19.2%		
0	-670	0	0	-405	1945	1075	6	50.0	1110	-462	2	3000	64.8%	69.2%	-2435	4780	-13.5%	19.2%		
0	275	0	0	-3363	-2288	4038	7	42.9	2229	-2247	2	7500	-30.5%	69.2%	-11588	20875	-25.8%	19.2%		
0	0	3775	0	-3888	5488	3888	7	42.9	5075	-2440	2	6900	79.5%	69.2%	23475	11813	56.7%	19.2%		
0	650	0	0	0	6775	2900	5	60.0	4038	-2670	1	6000	112.9%	69.2%	-2313	17238	-6.4%	19.2%		
0	0	540	0	-1250	1410	1450	6	50.0	1533	-1063	1	2400	58.8%	69.2%	11100	4720	77.1%	19.2%		
0	13590	0	23000	-21240	9570	21240	11	45.5	10012	-6762	2	24750	38.7%	69.2%	49140	41450	33.1%	19.2%		
0	12420	0	27950	-8620	52980	8620	8	75.0	11077	-6741	1	27750	190.9%	69.2%	49360	19720	29.6%	19.2%		
0	3425	5725	0	2650	838	13525	14	42.9	2615	-1860	6	7500	11.2%	68.4%	18213	24613	22.9%	7.4%		
0	1480	-250	-3050	730	1260	3410	30	30.0	1178	-445	8	2400	52.5%	68.4%	9650	23140	38.0%	7.4%		
-4930	-4060	-860	-640	-230	1210	11250	26	34.6	1917	-943	4	5400	22.4%	68.4%	7090	37640	12.4%	7.4%		
0	410	2180	0	-4160	9490	4240	18	50.0	1930	-876	3	4200	226.0%	68.4%	21180	15200	47.6%	7.4%		
-4725	4200	-3713	356	-5269	1088	11906	23	34.8	3661	-1881	9	9000	12.1%	68.4%	-28444	44644	-29.9%	7.4%		
0	-7575	-4263	-1213	-550	-8475	16788	22	27.3	4236	-2121	7	17250	-49.1%	68.4%	-10150	51150	-5.6%	7.4%		
0	0	31912	-5939	7127	46922	13936	16	50.0	9347	-3482	2	30750	152.6%	68.4%	42685	36397	13.1%	7.4%		
0	0	0	0	0	14388	0	1	100.0	14388	0	0	6900	208.5%	68.1%	7538	6850	45.2%	17.8%		
0	0	0	0	-2903	-3053	5669	3	33.3	5519	-4281	1	5400	-56.5%	68.1%	-11672	14288	-89.4%	17.8%		
0	0	0	0	0	10575	0	1	100.0	10575	0	0	12000	88.1%	68.1%	10575	0	36.5%	17.8%		
0	24755	0	0	0	24755	0	1	100.0	24755	0	0	26250	94.3%	68.1%	24755	0	39.0%	17.8%		
0	0	0	0	0	390	1925	2	50.0	2315	-1925	1	6900	5.7%	68.1%	-6165	8480	-37.0%	17.8%		
0	0	0	0	0	10025	275	3	66.7	5150	-280	1	9750	102.8%	68.1%	10025	275	42.5%	17.8%		
0	0	0	0	0	-3117	8002	3	33.3	4885	-3997	2	2700	-115.4%	68.1%	-7132	12017	-109.3%	17.8%		
8845	0	-9625	0	-1920	-2700	11545	3	33.3	8845	-5765	2	5400	-50.0%	68.1%	4480	11545	34.3%	17.8%		
-6575	11025	2225	3400	-5825	36475	26525	82	52.4	4082	-3559	4	54000	67.5%	67.5%	83809	206150	13.4%	13.4%		
6075	-5375	-4200	7050	-1625	4588	9575	43	69.8	1182	-2379	3	6900	66.5%	66.5%	4588	9575	66.5%	66.5%		
-1863	-1513	1288	-150	-963	2238	4400	170	70.6	196	-426	2	5400	41.4%	65.7%	713	4400	7.2%	32.2%		
-8775	-4550	4725	-975	9125	19050	14750	175	69.7	1053	-2063	2	27000	70.6%	65.7%	18425	19375	37.2%	32.2%		
0	-1213	-2213	0	-1575	-5550	5550	8	12.5	4250	-1400	4	7500	-74.0%	65.0%	10688	18975	11.6%	16.4%		
-4369	0	-1575	-206	-1444	4069	7594	11	27.3	5069	-1395	5	9000	45.2%	65.0%	22350	39788	20.3%	16.4%		
0	-1575	0	-1575	0	-4805	4805	3	0.0	0	-1602	3	5400	-89.0%	65.0%	1620	19580	2.4%	16.4%		
0	12420	0	8970	-3100	31640	9320	13	38.5	9338	-1888	4	27750	114.0%	65.0%	49370	12110	14.5%	16.4%		
0	-1110	1630	0	-1010	8630	1720	8	62.5	2430	-1173	1	4200	205.5%	65.0%	47970	6190	93.2%	16.4%		
2412	-2120	1492	-716	1252	2556	2652	11	54.5	1374	-1135	2	2400	106.5%	65.0%	-19108	25144	-65.0%	16.4%		
0	0	-3475	-1494	956	-9994	13356	14	35.7	1018	-1675	5	4500	-222.1%	63.7%	-2775	17375	-5.7%	21.8%		
0	0	-3800	0	2538	6250	3800	11	45.5	2825	-1316	3	6000	104.2%	63.7%	22725	15225	35.2%	21.8%		
0	0	-10	0	-2190	1290	3950	11	45.5	1420	-970	3	2400	53.8%	63.7%	13220	11230	51.2%	21.8%		
0	0	0	-1540	980	-5460	7770	9	33.3	2373	-2094	3	5400	-101.1%	63.7%	7640	16600	13.2%	21.8%		
0	0	-2440	-1800	610	4400	4240	12	50.0	1977	-1244	2	4200	104.8%	63.7%	9720	12470	21.5%	21.8%		
22054	0	33743	0	4939	57070	3667	4	75.0	20245	-3665	1	30750	185.6%	63.7%	100010	10487	30.3%	21.8%		
-5710	0	0	-1785	-2575	-16220	16220	11	18.2	3155	-2505	4	5400	-300.4%	63.7%	-12805	27590	-22.1%	21.8%		
1405	510	1965	-295	-275	3310	1600	58	79.3	184	-429	2	5250	63.0%	63.0%	3310	1600	63.0%	63.0%		
0	4175	-2213	0	-100	-2700	6425	8	25.0	3019	-1456	4	7500	-36.0%	62.5%	9425	12950	15.2%	-8.5%		
1163	0	0	-75	-3788	-5494	5494	8	25.0	759	-1169	3	9000	-61.0%	62.5%	-32625	35194	-43.9%	-8.5%		
0	8675	-2463	-5988	-1500	-1150	10775	9	33.3	4350	-2363	4	6000	-19.2%	62.5%	-17400	20563	-35.2%	-8.5%		
0	0	0	0	42550	60625	4335	5	80.0	16240	-4335	1	27750	218.5%	62.5%	56455	27935	24.7%	-8.5%		
0	-3322	0	-403	-3259	-9316	12353	9	22.2	1519	-1764										

Rank by % Chng	System Name	System		Commodity Tested	Sys. Rel. Date	Net \$Profit/Loss Per Year											
		#	Day Trd.			2003	2004	2005	2006	2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Jan 2008	Feb 2008
Col.17 (1)	(2)	(3)	(4)	(5)	(6)												
	Axiom Long Term	471		Corn	4/04	n/a	-2563	2375	-4575	-6200	0	-950	-3500	0	0	0	
	Axiom Long Term	471		Cotton	4/04	n/a	5835	-3270	-2105	5550	0	-3165	0	-1385	0	-1025	0
85	Bounce 2	450	*	Nasdaq	1/04	n/a	-1600	-14100	-2700	7725	-825	0	0	4300	3000	-4775	-3975
	Bounce 2	450	*	S&P	1/04	n/a	6625	-3975	9850	12200	-2175	100	0	9950	1975	-10850	-3650
	Bounce 2	450	*	Russell 2K	1/04	n/a	16925	9050	25025	25275	-5925	8875	0	11000	5850	0	2475
	Bounce 2	450	*	D. Jones	1/04	n/a	80	-1825	2170	3615	-1055	195	-720	3210	1125	-5000	-1015
86	DCB Crude Oil	541		Crude	12/05	n/a	n/a	0	-2980	6605	1160	0	3850	0	4990	595	1425
87	Axiom Index	469		Mini S&P	10/07	n/a	n/a	n/a	n/a	4925	n/a	n/a	175	2238	2513	350	-3638
88	Auto Core Duo	603		Mini Nat Gas	8/07	n/a	n/a	n/a	n/a	-825	2300	-838	850	-1425	-1713	-25	1200
	Auto Core Duo	603		Mini Crude	8/07	n/a	n/a	n/a	n/a	2843	1735	25	100	913	70	5063	1963
	Auto Core Duo	603		Gold	8/07	n/a	n/a	n/a	n/a	-2195	-2940	-780	-520	445	1600	1325	1020
	Auto Core Duo	603		Euro C	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Auto Core Duo	603		Soybeans	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
89	DCB Lumber	544		Lumber	12/05	n/a	n/a	0	61	1092	112	1016	0	0	189	0	0
90	Checkmate	342		S Franc	4/01	-13	2425	-1788	-25	-1238	-1263	0	-1263	2238	0	0	0
	Checkmate	342		Euro C	4/01	2238	9950	2150	3888	6538	0	0	0	7350	0	0	0
	Checkmate	342		Crude	4/01	5205	3310	-3580	-8965	10720	0	2325	13385	0	0	0	0
	Checkmate	342		Nat Gas	4/01	7105	-1275	-15440	-24650	-8725	1625	0	0	-5535	0	0	0
	Checkmate	342		\$ Index	4/01	5485	3085	3945	2545	2970	-535	0	0	3335	0	0	0
	Checkmate	342		Nikkei	4/01	875	-3150	4275	2675	11375	8675	0	0	-3125	0	8925	0
	Checkmate	342		Bonds	4/01	3663	13025	-2931	7819	450	0	0	0	0	81	0	0
	Checkmate	342		Jap Yen	4/01	1050	5425	2838	-338	-3763	0	1575	0	0	-1313	0	-1313
91	William Tell Bonds	262		Bonds	9/97	6080	8660	-6440	1760	-4750	290	440	830	-2730	430	-240	1900
92	Kannatta	584		Can Dollar	1/07	n/a	n/a	n/a	n/a	13940	0	4845	-525	2805	0	-1385	0
93	Dual Cross System	125		Bonds	5/91	-9910	-1920	2740	1100	1410	1040	0	450	-3980	2380	-2420	4340
	Dual Cross System	125		Soybeans	5/91	-265	-7525	-1740	-3340	655	2650	-2825	-350	0	0	0	-6600
	Dual Cross System	125		Euro C	12/98	-2238	1687	-2900	-774	3801	2450	-2575	0	0	2813	1800	-1513
	Dual Cross System	125		Pork Bellies	5/91	-5840	-464	-1020	4720	2008	44	724	-1084	524	868	2940	1012
94	RC Intermediate	610	*	Mini S&P	12/07	n/a	n/a	n/a	n/a	688	n/a	n/a	n/a	n/a	688	413	75
	RC Intermediate	610	*	S&P	12/07	n/a	n/a	n/a	n/a	8550	n/a	n/a	n/a	n/a	8550	6275	2725
95	LPR Quantitative S2	637	*	Mini S&P	3/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
96	Mike Culler System	104		S Franc	7/89	2899	-20527	-3065	-5588	3525	-213	-250	-1000	6450	-1613	-1938	5575
	Mike Culler System	104		Jap Yen	7/89	2662	-7263	-16552	3001	163	3250	-2850	-188	3938	2113	0	4863
97	Anomaly 2	381		Bonds	3/02	-3713	500	-8438	763	-313	0	0	0	0	1663	3175	-2169
	Anomaly 2	381		Nat Gas	3/02	7185	-5020	5260	6075	-12475	-4350	6175	-2175	-2175	-6525	0	-2175
	Anomaly 2	381		Euro C	3/02	13063	8288	13775	-11025	138	-2175	0	0	0	7150	2825	2425
	Anomaly 2	381		Silver	3/02	-4240	3900	-920	8240	-5180	3775	0	-2175	-255	-2175	0	0
	Anomaly 2	381		Soymeal	3/02	2125	5580	-1660	-1725	-5585	0	0	-2175	0	0	5225	0
	Anomaly 2	381		Cotton	3/02	500	5590	-8850	1180	-2585	-1080	0	0	-1400	0	0	0
	Anomaly 2	381		Live Hogs	3/02	-4225	-2127	-275	-1825	-225	0	0	0	2925	0	0	1195
	Anomaly 2	381		Coffee	3/02	-7350	-9150	7181	-8044	-7181	0	0	-2175	-2175	0	0	0
98	Auto NRangeR Sh Term	641		Mini S&P	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
99	%C DayBreaker	405	*	S&P	10/02	33500	11550	-10675	21375	-8600	-8675	-4275	1725	5050	3175	-1075	-550
100	Sentive Yen System	248		Jap Yen	1/96	-4637	-10739	3061	-5989	-1325	1363	-438	-2100	1725	-1550	0	1113
101	DynamicTrendTrading	467		Coffee	4/04	0	506	-4218	1069	-6076	-1200	0	-638	0	0	0	9113
	DynamicTrendTrading	467		Cotton	4/04	0	-355	-3240	-1545	-1135	-1450	-1675	-550	1900	0	-5200	3370
	DynamicTrendTrading	467		Crude	4/04	0	-4590	-5010	10320	6700	1510	440	7740	1170	-1420	-280	-150
	DynamicTrendTrading	467		Euro C	4/04	0	2137	13100	-5151	8725	0	0	0	9975	0	0	3275
	DynamicTrendTrading	467		Jap Yen	4/04	0	-1812	2688	-7038	-1925	-925	0	0	925	0	-2088	138
	DynamicTrendTrading	467		Lumber	4/04	0	2244	-4609	6446	1914	363	0	3344	0	2475	0	3982
	DynamicTrendTrading	467		Nat Gas	4/04	0	-8830	4220	-12510	-1550	5950	-4300	0	-1270	0	0	1860
	DynamicTrendTrading	467		Bonds	4/04	0	-4810	-3300	-340	1140	790	110	0	2890	-1660	-180	0
102	RC Chance+	597	*	Mini S&P	8/07	n/a	n/a	n/a	n/a	4300	788	613	-863	2613	1150	713	1250
	RC Chance+	597	*	S&P	8/07	n/a	n/a	n/a	n/a	4050	-5300	-1225	-4075	13250	1400	5825	3800
103	Pendulum	304		S&P	1/00	-8325	-3675	-5675	-15175	42075	9400	100	-4500	15300	3600	-12100	-25
104	Trendchannel	292		Jap Yen	6/98	-3126	-1375	8087	-13252	438	2075	0	-1275	1575	-2500	0	4938
	Trendchannel	292		Euro C	12/98	14475	5762	-5339	-11501	-4239	-5200	0	0	9888	-3713	0	-888
	Trendchannel	292		T Note	6/98	960	1020	-3590	1730	4930	1600	0	0	4800	0	0	5430
105	Abalone	409		Euro C	9/02	7476	13262	-4938	-77	-7300	-5963	-2100	0	9888	-3225	-2838	-3175
	Abalone	409		Jap Yen	9/02	-752	-10800	3526	-2701	-2126	1625	963	0	-2313	-2613	0	1963
	Abalone	409		T Note	9/02	-1900	3780	-1570	720	2880	2200	0	-570	3420	-730	0	3040
	Abalone	409		Crude	9/02	3850	13990	-4980	-2320	9730	-790	0	18560	0	-1420	-10980	-7870
	Abalone	409		Heat Oil	9/02	-2340	-3983	1370	-5371	22204	-6439	-2100	0	11978	1596	-15918	-7816
	Abalone	409		Cotton	9/02	-5635	4885	-7630	2210	-4655	-650	-3100	-150	-775	-2290	0	4390
	Abalone	409		Corn	9/02	-4576	5638	-1502	-13	-2287	-775	0	888	150	0	0	7150
	Abalone	409		Coffee	9/02	-13127	4050	9789	2175	-11795	-2681	-4819	-1988	-750	0	-788	9675
106	Turnkey	293		Jap Yen	6/98	1625	-1363	-2814	-1713	1276	-50	0	-288	625	938	0	175
	Turnkey	293		Bonds	6/98	-3410	1390	-1860	-1570	-1320	30	0	-400	-440	320	0	-1930
	Turnkey	293	*	S&P	6/98	450	-9650	4675	775	425	-3000	1975	4350	-1125	2025	9150	-1675
107	RC Chance	565	*	Mini S&P	10/06	n/a	n/a	n/a	-688	4513	325	-50	-638	1563	1338	188	1888
	RC Chance	565	*	S&P	10/06	n/a	n/a	n/a	-650	6600	-7475	-6650	-1600	6475	2525	3250	7075
108	Black Gold - Petrol	560		Crude	11/05	n/a	n/a	1675	5550	-4105	-1735	0	-2375	0	0	9295	0
109	Anticipation II	295		Coffee	1/99	0	7254	17774	2138	-14532	1181	-10313	2494	-1781	-1894	-2306	-1275

Rank by % Chng Col.17 (1)	System Name (2)	System (3)		Commodity Tested (4)	Sys. Rel. Date (5)	Net \$Profit/Loss Per Year (6)					Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Jan 2008	Feb 2008
		#	Day Trd.			2003	2004	2005	2006	2007							
	Simple Harmony	571		Euro C	12/05	n/a	n/a	0	-3463	11738	1288	-87	0	0	10038	0	-6550
	Simple Harmony	571		Copper	12/05	n/a	n/a	0	4013	51388	1575	3412	2113	0	8225	0	0
	Simple Harmony	571		Jap Yen	12/05	n/a	n/a	0	-16125	10813	0	2938	-1463	0	-1375	-6575	0
	Simple Harmony	571		Nat Gas	12/05	n/a	n/a	0	57380	-8820	0	0	16535	-4955	0	0	-1835
	Simple Harmony	571		Sugar	12/05	n/a	n/a	0	6170	1373	0	0	0	0	0	0	0
	Simple Harmony	571		T Note	12/05	n/a	n/a	0	556	-456	0	0	-1243	0	2003	-2496	1534
124	Arcs Plus	302	*	S&P	8/99	-37500	-31875	-2200	-19500	8200	1525	-2675	-1050	3650	1400	10750	-10150
125	T-Bonds Day_Trade	139	*	Bonds	1/84	10	-3410	-960	-2230	-3360	-390	290	-90	-790	-830	1130	1700
126	Mechwarrior-ES	485		Mini S&P	12/04	n/a	-588	813	5138	-2713	1738	-188	-1725	-1275	-3175	-1388	2075
127	Propero	640	*	Mini Russell	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Propero	640	*	Mini Midcap	4/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
128	Watch and Wait	126		Bonds	5/91	4500	-7370	2370	-2050	2160	30	550	30	0	0	-4060	0
	Watch and Wait	126		Jap Yen	5/91	1276	413	-13038	502	602	238	113	0	0	100	0	0
	Watch and Wait	126		Gold	5/91	2050	1320	430	3090	1670	0	1010	-220	680	0	1000	0
	Watch and Wait	126		Coffee	5/91	-204	2758	6771	2402	2909	300	281	488	38	338	619	244
	Watch and Wait	126		Pork Bellies	5/91	2524	1364	-2052	1084	868	944	0	0	56	0	0	-16
129	Basis II	270		S Franc	1/98	1737	15014	11213	-3450	-8938	-3250	-750	0	2513	0	0	5550
	Basis II	270		Jap Yen	1/98	-3339	-4401	14387	-5975	2187	3338	-1938	0	1238	-2888	0	2938
	Basis II	270		Bonds	1/98	-4590	4670	-2520	-1110	-1410	3680	0	-3270	5020	-6230	0	0
	Basis II	270		T Note	1/98	410	4990	-5510	-2140	6280	3470	380	-230	4210	0	0	5420
	Basis II	270		Cotton	1/98	3325	-14145	-590	-5620	-4315	0	-1580	0	1690	0	-6480	3825
	Basis II	270		Crude	1/98	-5470	2260	0	-1130	18500	2910	0	21990	-3910	0	-3780	0
	Basis II	270		Nat Gas	1/98	0	0	0	0	0	0	0	0	0	0	0	0
130	CrudeSpyder	615		Crude	2/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2065
131	Prism Growth	399		S&P	8/02	-26975	-57550	-35750	-50825	11199	-7550	15025	-6500	75	8450	-1400	-2500
132	Turtle Trading System	249		Bonds	1/90	670	-5800	220	1980	-3430	980	-1130	0	2890	-6330	-70	0
	Turtle Trading System	249		B Pound	1/90	5113	8173	-1869	1110	-5965	-63	0	-1425	-263	0	0	2325
	Turtle Trading System	249		Jap Yen	1/90	-4087	1586	-775	-9526	2062	2000	-788	0	-75	0	0	-738
	Turtle Trading System	249		Crude	1/90	1250	-90	2220	-1310	19130	1470	0	18140	-3910	-1700	-4930	8360
	Turtle Trading System	249		Copper	1/90	-1725	-3488	7575	15438	17037	-5175	0	350	1125	-338	0	12350
	Turtle Trading System	249		Coffee	1/90	-8476	1201	5270	-2589	-8382	-75	0	-263	-731	0	0	13350
133	DCB Natural Gas	545		Nat Gas	12/05	n/a	n/a	0	6785	-3450	0	0	2335	0	0	1015	2985
134	Aussie Trader	583		Aussie \$	1/07	n/a	n/a	n/a	n/a	-540	-3995	2685	765	0	0	65	0
135	Sidewinder	298		Bonds	1/99	-4460	1860	-10150	1330	-6680	2120	-900	770	0	1800	0	-2570
136	Catscan III Const.	422		\$ Index	5/03	8630	-500	5750	-2910	2720	580	0	0	4360	-200	-910	-70
	Catscan III Const.	422		F Note	5/03	-1085	-410	425	-2360	1450	1200	-145	-245	1660	0	0	1695
	Catscan III Const.	422		Jap Yen	5/03	-577	-3725	5451	1226	8526	3875	-338	-1300	2238	-2125	-3313	2063
	Catscan III Const.	422		Euro \$	5/03	-925	-275	-1775	-2925	-4125	175	-650	-75	-375	-500	0	3550
	Catscan III Const.	422		Euro C	5/03	15488	-5076	2986	3999	11339	1013	0	0	11913	-375	-8313	1088
	Catscan III Const.	422		S Franc	5/03	-2750	-4602	3624	-476	-5488	-2925	-1088	13	2925	-513	-2200	3138
	Catscan III Const.	422		T Note	5/03	4410	7340	3790	-5810	5370	4060	0	-760	4560	-810	-1810	-1520
137	Spartan	535		Mini S&P	2/06	n/a	n/a	n/a	n/a	n/a	0	0	1975	163	0	0	0
138	LPR Quantitative S1	612	*	Mini Russell	1/08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	720	1390
139	SledgeHammer	581		S&P	1/06	n/a	n/a	n/a	2350	23150	-8050	-1575	4625	14275	6425	-2675	-2775
140	RC Success 3	519	*	Mini S&P	11/05	n/a	n/a	-638	-2850	-6675	-5325	438	-2438	588	1700	1825	-3500
	RC Success 3	519	*	S&P	11/05	n/a	n/a	-7350	-9475	-9400	-26125	2150	-12000	11175	12625	-1800	-11900
141	Ready-Set-Go	340		Bonds	5/01	4294	-1969	-5050	-1781	894	0	0	0	0	0	0	9081
	Ready-Set-Go	340		Nat Gas	5/01	-1745	-10985	28725	0	-2175	0	0	0	-2175	0	-2175	-4690
	Ready-Set-Go	340		Euro C	5/01	19363	13038	12100	-5850	12113	-1013	0	0	0	7613	-2175	-4350
	Ready-Set-Go	340		Silver	5/01	-90	13980	-6750	28770	-6525	0	-2175	-2175	0	0	0	0
	Ready-Set-Go	340		Soymeal	5/01	-1900	2485	2925	-2400	-5710	-2175	0	0	0	0	0	1105
	Ready-Set-Go	340		Cotton	5/01	-190	5580	170	1885	-1205	0	0	0	-1375	0	-2175	0
	Ready-Set-Go	340		Live Hogs	5/01	-5425	-5925	1375	2550	-4575	0	-2175	0	3825	0	0	385
	Ready-Set-Go	340		Coffee	5/01	-7931	-11569	12131	-5269	-5194	-2175	0	-2175	0	0	0	0
142	DCB Wheat	540		Wheat	12/05	n/a	n/a	0	175	513	0	0	0	881	0	0	0
143	DCB Lean Hogs	542		Live Hogs	12/05	n/a	n/a	0	1255	245	0	0	145	65	185	630	210
144	Weaver MT	319		B Pound	7/00	6625	7963	8794	-8562	-12094	394	-1106	-3113	0	0	4513	-2688
	Weaver MT	319		Jap Yen	7/00	-6739	-7077	-3500	-8939	-939	4700	-1763	-2875	1263	-138	-1075	300
	Weaver MT	319		S Franc	7/00	538	-826	2838	-6438	5663	-725	-1063	1850	4175	-388	-1075	4513
	Weaver MT	319		Bonds	7/00	10410	9050	3330	11760	7840	3890	0	0	5530	-4660	0	4780
145	Dr. Jenkins System	62		B Pound	6/88	9075	805	5658	-5770	-13958	844	-1813	-3713	-400	-1463	1275	-2338
	Dr. Jenkins System	62		Jap Yen	6/88	-6426	-8813	2876	-3939	-9376	2325	-4688	-575	-338	1100	4400	-2463
	Dr. Jenkins System	62		Gold	6/88	9610	260	1320	-1030	-250	-470	6500	0	4110	-3050	10300	0
146	HO - No2	607		Heat Oil	11/07	n/a	n/a	n/a	n/a	0	n/a	n/a	n/a	n/a	n/a	3936	0
147	Golden SX Const.	254		Jap Yen	7/96	-188	-525	3151	-3602	-1464	500	-63	0	-2625	-1063	0	-1438
	Golden SX Const.	254		Coffee	7/96	-10707	-1633	6245	-637	767	-1969	0	0	2625	0	0	13350
	Golden SX Const.	254		Cotton	7/96	-6045	430	-11135	-2920	-5390	-2750	0	-1575	0	0	-1655	1875
	Golden SX Const.	254		Crude	7/96	-2000	10840	710	2290	20580	-1240	0	17890	0	3760	-9010	-1530
	Golden SX Const.	254		T Note	7/96	760	2700	-1810	-1020	-830	1610	0	-690	2740	0	0	5430
	Golden SX Const.	254		Live Cattle	7/96	9616	-5872	756	3852	-4996	0	-1276	-1432	728	0	1880	0
148	QUAD	42		Bonds	12/87	-2230	8440	-5190	-11950	-1840	-1050	-140	-70	790	1320	190	880
	QUAD	42		S&P	12/87	-11150	-32700	-12075	2725	-13075	3975	-5825	2450	2425	-2450	2925	-3525
149	1-2-3 System	106		Bonds	12/89	1530	2930	4430	5330	2360	980	290	300	5620	-6150	2550	-1110

Table with columns: Rank by % Chng Col.17, System Name (2), System # Day Trd. (3), Commodity Tested (4), Sys. Rel. Date (5), Net \$Profit/Loss Per Year (6) (2003-2007), Aug 2007, Sep 2007, Oct 2007, Nov 2007, Dec 2007, Jan 2008, Feb 2008. Contains multiple rows of performance data for various trading systems.

by George Pruitt

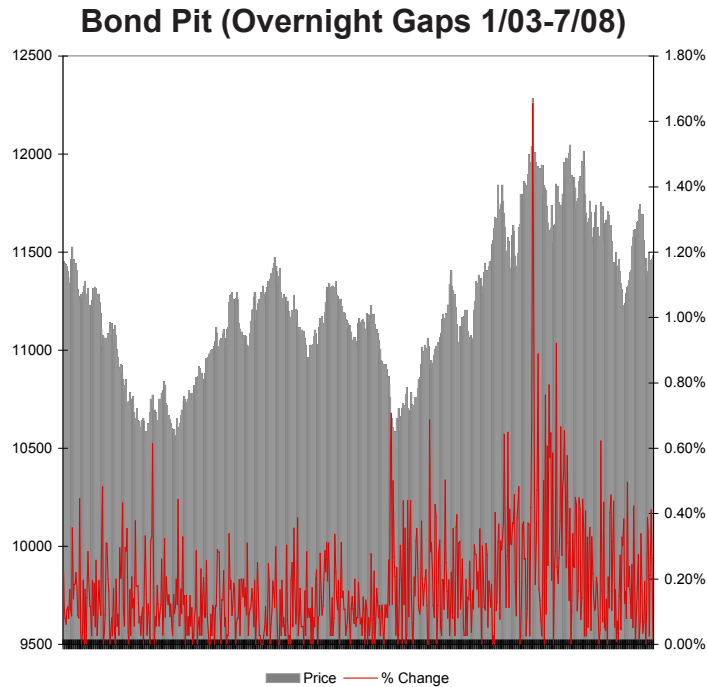
Good Bye To the Pits and the Way We Used To Trade



Sugar, Cotton, Coffee, Cocoa and various other pits have bid a fond farewell and rode off into the sunset. Remember when you could roll out of bed at 8:00 am eastern and get prepared to trade all of the markets for that day. All of the open range break out traders knew exactly the opening times of their favorite markets. The 8:20 openings, probably the biggest of the day, allowed us traders to place the vast volume of our trades. We either scurried around to get our orders in before the dreaded 8:30 reports or casually waited and allowed the reports to be digested by the markets. After this initial flurry and either high fives or slamming of fists on desks, we had until 9:00 am to get ready for the next round; time enough to run downstairs or into another office to refill the coffee mug. Between the energy openings at 9:00 am and the exciting opening of the stock market, various other less traded markets opened. Everything was pleasantly staggered and by 10:30 all orders were placed. The rest of the day could be dedicated to research or day trading the stock indices. With the advent of real time account monitoring most traders knew exactly where they stood by the closing bell.

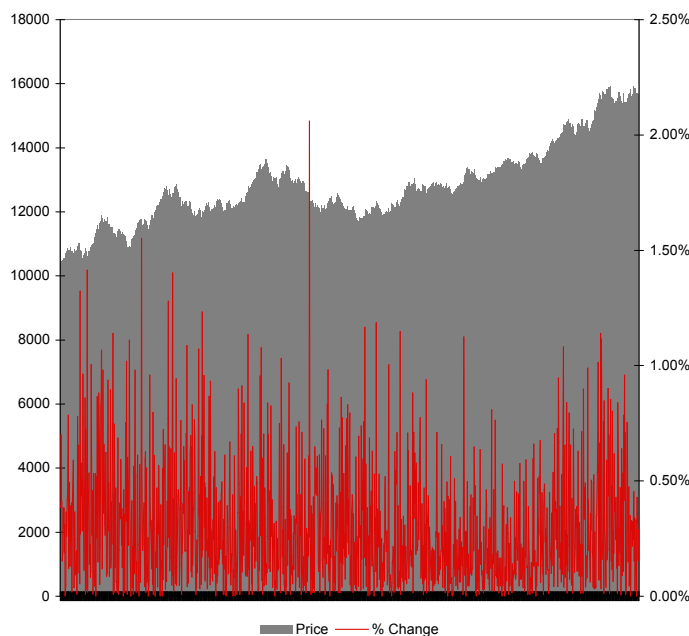
This was the daily routine of many retail and professional traders. This way of trading is sadly coming to an end. Sugar, coffee and cotton now open at 2:30 am Eastern Time while orange juice opens at a more respectable 7:00 am. The financials, currencies and stock indices trade nearly 24 hours a day. There are still pits in operation but the volume (excluding stock indices) is not sufficient enough to execute trades at your price. We only trade electronic markets here at Futures Truth. We still use our open range break out systems using the old pit opening times on the electronic markets. You can do this if your data provider allows you to create customized time sessions. Fortunately TradeStation™ has this capability and we have created customized sessions for all of the different markets so that we can get an open tick to use with our systems. We can also archive this data and use for back testing purposes. This should work until the memory of the pits disappears from trader's minds. We feel the exchanges are hastening this by not offering day session open, high, low, close prices on the electronic markets. Eventually people will forget that at one time the bonds opened at 8:20 am and crude opened at 9:00 and this will probably lessen the importance of the psuedo open tick. This may spell disaster for the open range break out systems. Without a significant or meaningful open, where will ORBO traders place their orders? The good news is that we will have the 9:30 open for the stock indices for a while longer. Overall, electronic trading is probably the best form of trading from an equitable execution standpoint. The human component is removed and this should help in the thinly traded markets.

Traders will have to adapt to the new markets and they will. The systems of the past may need to be replaced with systems of the future. In this installment of George's Corner I will be looking at the impact of overnight trading on various markets. I wanted to see if overnight trading created large gaps between the prior day's close and today's open. My initial hypothesis is that overnight gaps will grow in relation to the volume of overnight trading. The following charts show the percentage of the overnight gap in relation to the price of the futures.

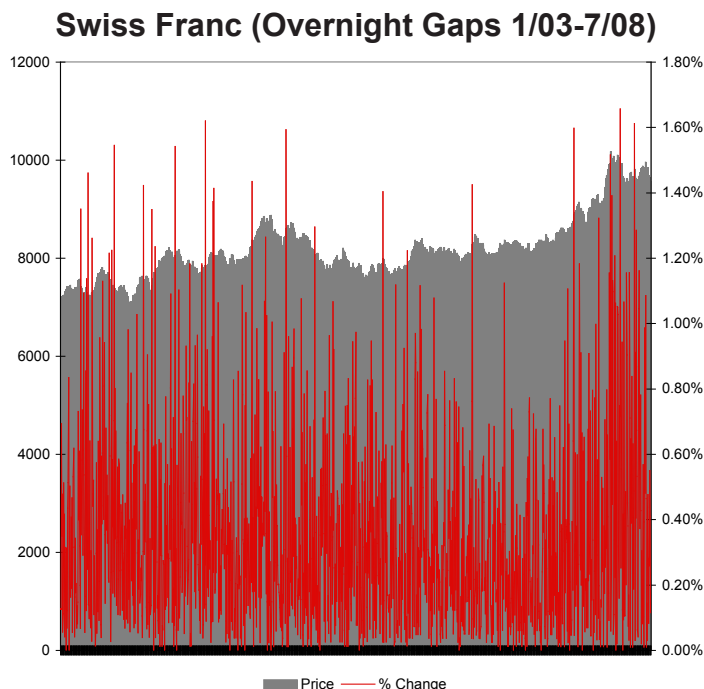


My hypothesis holds true here. The overnight gaps have grown over the past few years. The bond market is one of the few markets that have had an overnight session for many years and up until just recently the gaps have stayed pretty much constant.

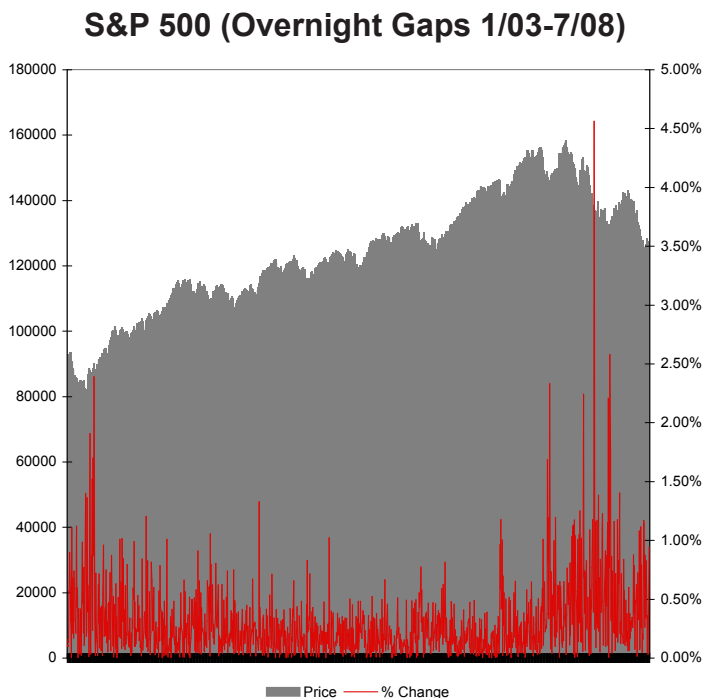
Euro Currency Pit (Overnight Gaps 1/03-7/08)



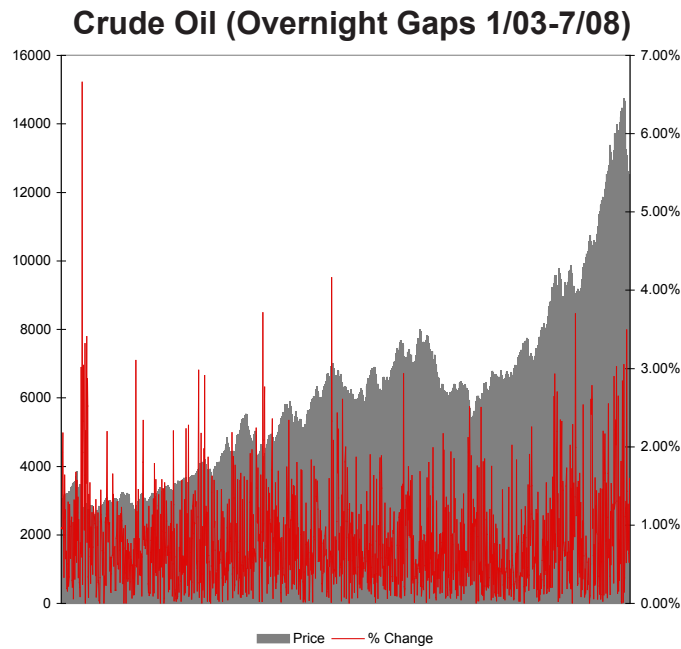
This chart doesn't support me. The gaps have not changed dramatically over the past few years.



The Swiss Franc is like the Euro. Strike two.



The S&P has shown larger overnight gaps on a few occasions, but there is not a preponderance of evidence to support my hypothesis.



Again my research does not support me. Strike three. Maybe the extra overnight volume is stabilizing the price or maybe it doesn't have any impact whatsoever. We do know one thing – outside the S&P the pits are dead. Take a look at the following chart comparing the 5-minute bars between the pit and electronic data for one day of market action. All orders need to be placed in the electronic exchanges.



Hopefully, the question concerning the significance of the pit session opening time will be answered in the next few months, so that we traders can adapt to these new markets.

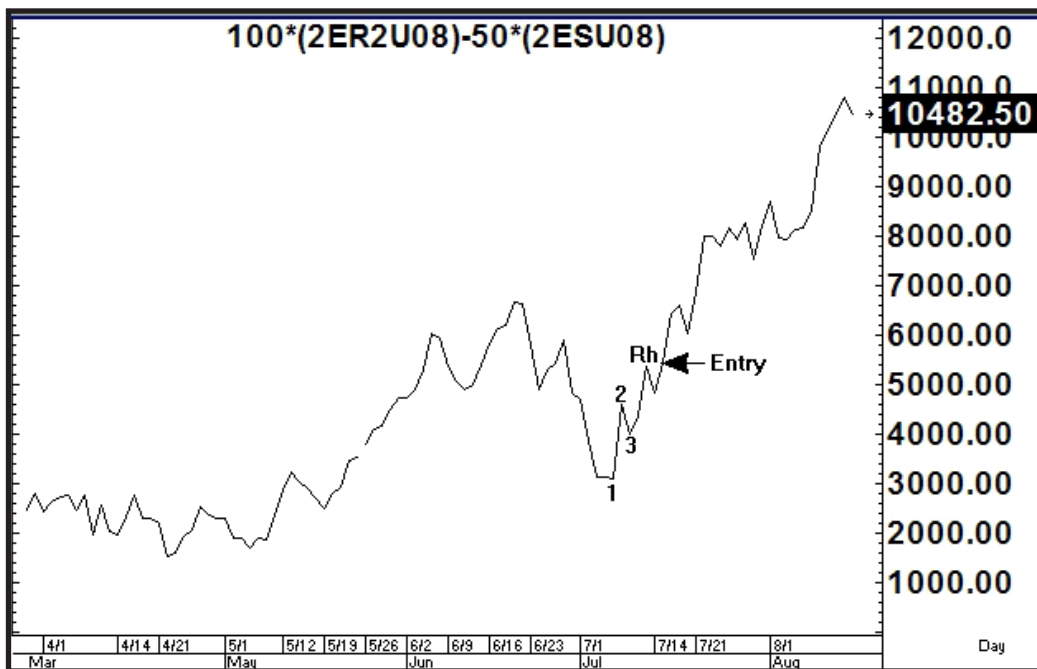
TRADING THE OBVIOUS

by Joe Ross

It seems that all too often we find traders straining to come up with magic ways to trade, when all the while there are some truly easy trades that go begging for someone to just jump on them and go for a ride!

To give a very recent example, let's take a look at the E-mini Russell 2000 (ER2) vs. the E-mini S&P 500 (ES).

From just reading the newspaper or watching any of the financial news networks, it was easily seen that ER2 was outperforming ES. The following chart shows what I'm talking about:



I've written so often about The Law of Charts™ (TLOC) that I hesitate to explain it here, especially since it's a free download from our website.

Basically the TLOC is a law or precept that describes what is seen on a chart of anything that makes highs and lows, or trends, be it natural gas usage in some city, water levels in a river in Africa, the results of a series of coin tosses, price action on a stock or futures chart, or as seen above, the flow of a trend in

the spread of prices between two markets.

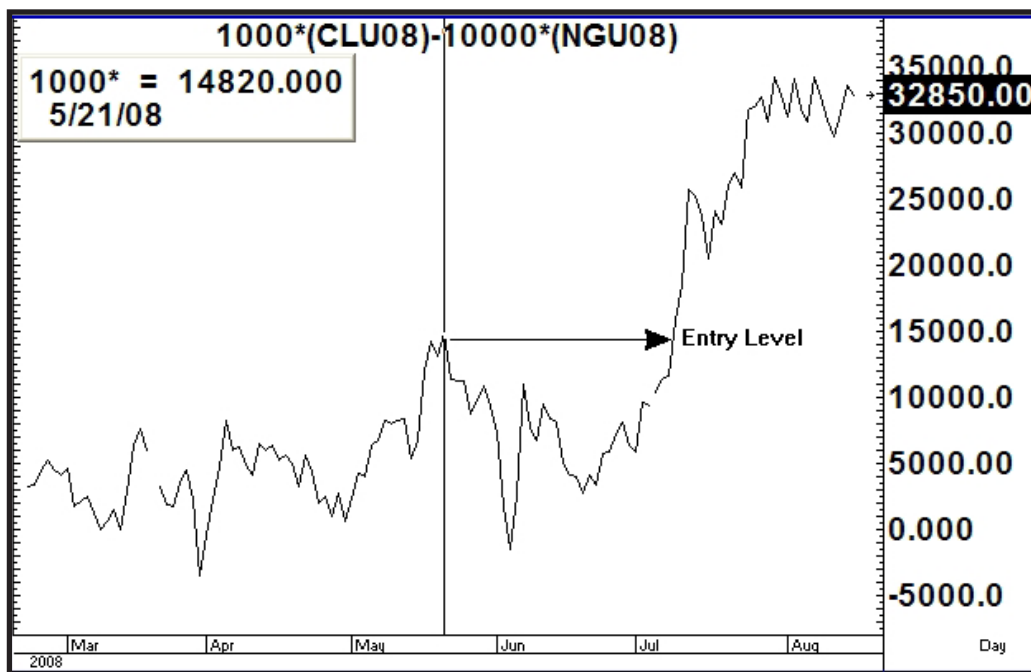
I'll take a moment to explain the strange writing at the top of the chart:

- 100 is the amount of money moved when the ER2 moves one whole point, from 705 to 706, for example.
- 2ER2 is simply the symbol used by Aspen Graphics for the ER2.
- U08 is the code for September (U); 2008 (08).
- 50 is the amount of money moved when ES moves one whole point, from 1245-1246, for example.
- 2ES is simply the symbol used by Aspen Graphics for ES.
- And U08 is again the code for September (U); 2008 (08).

By multiplying each symbol by its full point value, I have converted everything to dollars. So the move from 5000.00 to 10282.50 represents a real move of \$5,482.50. Interestingly, when entered as a spread, one ER2 to one ES, the CME offers a Spread Credit Rate of 80%. This means that if you were to enter long ER2 and short ES (as shown on the chart), you would add together the two individual margins and reduce the sum by 80%. Great leverage, right?

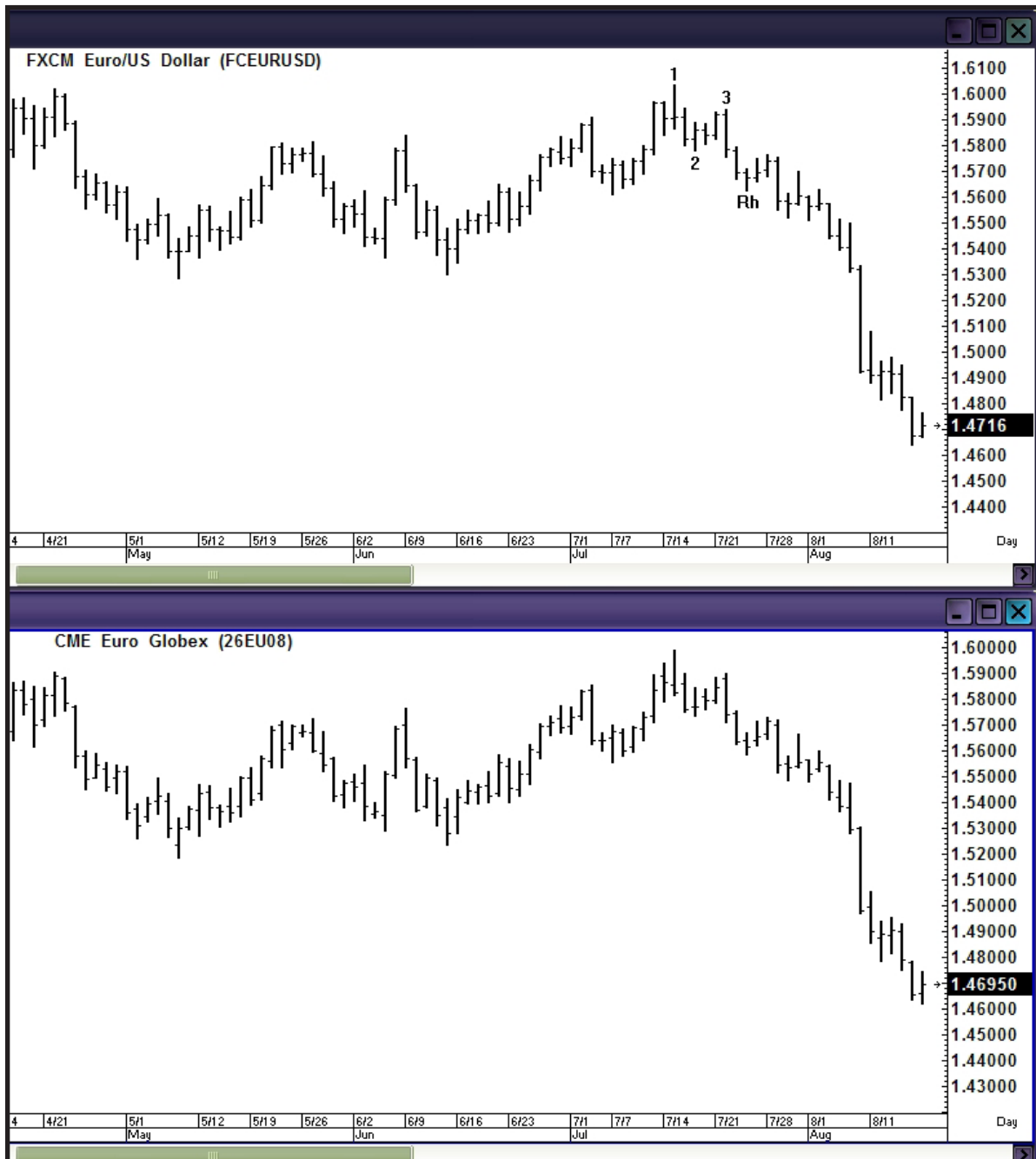
Let's take a look at another one. In this situation we'll be going long a contract of September Crude Oil and selling a contract of Natural Gas, thereby creating a differential spread between the two.

As you can see, I've multiplied Crude by its full-point value of \$1,000 and multiplied Natural Gas by its full-point value of \$10,000. The scale on the right then is showing us the actual dollar value of the move. Had we entered the spread at 14821.0, the approximate breakout point, we would have realized \$18,030 in profits.



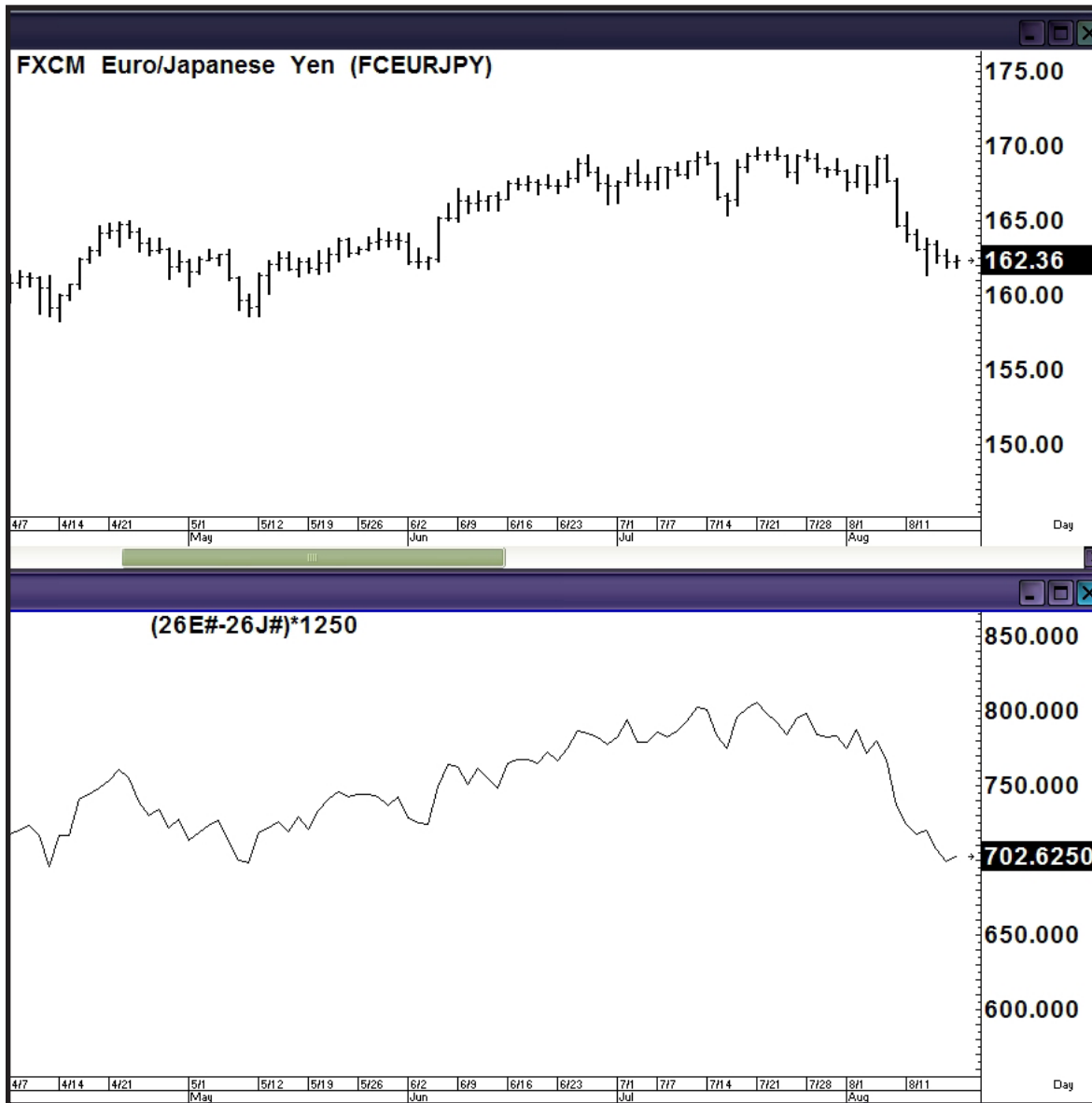
This spread also offers reduced margins, and anyone paying attention could have discovered that prices for Crude Oil were climbing much faster than were prices for Natural Gas. Interestingly, by the time you receive this article the tide may very well have changed, and Natural Gas may have begun its typical upward move as colder weather begins to fall upon the Northern Hemisphere. In that case, you would want to be long Natural Gas and short Crude Oil.

I don't think anyone needed to be a genius during the month of August to see the tide turn in favor of the U.S. dollar against the euro. Unlike the two differential spreads I've already shown, the euro/dollar is a ratio spread, i.e., the euro divided by the dollar. However, the identical spread can also be traded in the futures markets. I've marked one chart with Law of Charts symbols, but as you can see, the two charts, except for prices, are nearly identical.



Entry was easily made during on a breakout from a violation of the low of either of the two bars that followed the number 2 point, or failing that, entry was again easily made on a breakout from a violation of low of either of the two bars following the Ross hook™ (Rh). Either of those entries constitutes a Traders Trick™, also a free e-book download from our website.

Seeing the euro falling against the U.S. dollar brought up the question, “What else might the euro be falling against?”



It didn't take long to find out that euro was also falling against the Japanese yen, although not nearly as strongly as euro was falling against the dollar. Above, I've shown this particular drop as a forex trade (ratio spread) and also as a differential spread. Sometimes differential spreads are more dramatic than ratio spreads. In the case of the two charts above, the differential spread moved \$103.50, while the EUR/JPY ratio spread moved only \$7.59 cents. To have actually made the \$103.50, the differential spread

must be reversed, charting it as yen minus euro. Charted that way, the spread line would have appeared as a rising spread line instead of a falling spread line. By multiplying both legs of the spread by 1250, the chart shows actual dollars. Obviously, the EUR/JPY trade was of no great consequence. I presented it primarily to show that some obvious trades are often better represented as differential spreads than as simply a trade in the outright spot forex. Also, if a trader wanted to trade the yen vs. the euro in the futures market, it could be done only as a differential spread.

I often find wonderfully easy trades among the various stock indices. For example, if traders and investors are abandoning technology stocks, they will usually run to the safety of the Dow. I simply go long the Dow futures and short the Nasdaq futures. There are times when small cap stocks are hot, and tech stocks are not. Then I go long the Russell 2000 and short the Nasdaq, etc. I think by now you get the idea.

Similarly, there are obvious trades in all markets. Certainly it would have been hard to miss the commodity bull markets of the recent past. The commodity bull may still have several years to go. But no markets go straight up. Periodically they correct and wring out the weak hands.

As stated at the beginning of this article, some trades require little more than common sense. A light knowledge of what is going on in the world around you is often all that is needed to earn substantial profits trading the obvious.



Joe Ross, trader, author, and educator, is one of the most eclectic traders in the business. His experience of 50+ years includes position trading of shares and futures. Joe currently day trades stock indices, currencies, and financial instruments. He trades futures spreads and options on futures, and has written

books about it all — 12 to be exact. Joe is the discoverer of The Law of Charts™, and is famous for discovering the concepts and applications of the Ross hook™ and the Traders Trick Entry™.

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When “Bad Things” Happen To “Good Systems”

An article to help deal with and understand “draw-downs”

by Michael Levin

In the last issue of *Futures Truth Magazine*, I wrote about how to put together a portfolio of trading systems and used a discussion between Bob and Carol to illustrate my points.

This issue we will “speak with” Bob and Carol’s best friends, Ted and Alice. This couple is a little different from Bob and Carol in that they are not the nicest or smartest people on the planet. Ted and Alice are the kind of people that can ruffle even a wise man or woman’s feathers.

They insist that everything they do is right, but the “market” is always against them and that everyone in the financial business is “out to take their money”... Yet they still have some hope that things can turn out right...

Let’s pick this up as I begin going over what they have done so far and how they are handling the results of the two systems that they now have trading for them.

Ted: Hi Mike, I read your last article on selecting a portfolio of systems and I still didn’t really get what you were talking about when you spoke of draw downs and when systems lose. I mean, aren’t all systems supposed to make money over time? They all show such great track records.

ML: Well Ted, I agree that when people are marketing a system, they only pick the best ones from their arsenal and put that info out to the public. What isn’t always known, is how did they put together their track records, are the results real (meaning, was money actually traded) or were the results purely hypothetical (real system, just looking back in time without actual money being traded).

Alice: I heard that some unscrupulous vendors even make up their own numbers and won’t tell you that, they just put together track records based on whatever they want. That can’t be true or legal is it?

ML: Unfortunately Alice, that is true, I have run across more than a few sales organizations that all they want to do is sell you something that has no basis in reality other than their own minds. I don’t want to get too much into that right now, let’s just focus on real companies with real systems for now and how we can deal with that, so we can fine tune our portfolios for maximum return without undue risk, ok?

Alice: Ok, but I tell you, if I find out that we were sold a lie, why I’ll (grumbles)

ML: (Chuckling) Don’t worry, I see what you have and both systems are from vendors that I know of and who are reputable.

Ted: Of course! I picked them!

ML: Ok, I see that you have a system that trades the Russell e-mini and that it is a volatility based system and an intra-day only system. Looks like it averages two trades a day on a monthly basis. Tell me Ted, why did you choose this one?

Ted: It was highly listed in the rankings of a very popular magazine and the company's website looked good, so I decided to lease it on a quarterly basis.

ML: When you say "highly listed" are you talking about the returns?

Ted: Yes, they have been up over 254% the past four years net of fees and commissions.

ML: Nice returns, I agree. How was the process of leasing the system, was it smooth?

Ted: Yea, yea it was fine, but I don't think their results now are as good as they said.

Alice: I told Ted to wait, because I heard that some systems that do good one year, may not do that well the next, is that true?

ML: Well, there are two questions to ask/answer here. Ted, you said that you felt the returns were lagging from prior years versus what you are receiving now, tell me about that

Ted: We started in April of this year and the system vendor said they were up over 30% net at that time and since then; we are actually down 4%

ML: All systems have some sort of drawdown or sideways movement from time to time, did you see a chart or picture of the equity curve over time? There should be periods of draw down and relative sideways action, which seems to be what you are experiencing.

Ted: Seems that every time we do anything in the market, it goes against us, why is that?

ML: You're not the only one! Many times I have seen that traders or investors wait until they see excellent performance before they commit to a stock, commodity or system, its human nature. Oftentimes it is at a recent high or recent good run when people clamor to get in, fearing they will miss a nice pop.

What they should do more, is to either wait for a sideways move or even a 10-15% pullback to get a little better settlement in the price/results action of that system.

Alice: I told him to wait and as soon as we got in, we took a 15% hit on our first 5 trades.

ML: This is also what I mentioned in that last article: Be diversified! Having just 1 or 2 systems that trade just 1 market each, isn't really that diversified or correlated and if a system is more geared to being short and the market rips higher, or vice versa, your entire portfolio can suffer more than it should. Or truth be told, the gains can be better too, so it goes both ways.

Remember also that systems are built by many different kinds of traders and a system, if based on a methodology that is sound one year, may drift the next couple of years if/when that style takes a turn for the worst.

Alice: Can you give us an example?

ML: Sure, an easy one is one I also discussed in my last article, when a commodity spread system that a firm I know trades, went through a major shift in how the long term pricing models of the markets it trades, shifted for the worst for them.

This system bought longer term contracts in a commodity, say like Oil, out about 6 months to a year and then they shorted a much closer month. They did this to take advantage of the decay in shorter term or near term months as the futures contract became ready to become the cash month.

There is a lot of volatility in that example, but it has paid off time and again. That and the fact that when spreads are involved, "usually" the margins and risk are lower, but sometimes things can go haywire and if not correctly risk managed, a "Good System" can "Go Bad" real quick.

Example is if we were short a November crude contract at \$115 and Long a May Crude at \$134 we would profit if the spread expanded in any way. But if Oil were to spike higher here because of a short term incident like a hurricane, then the spread would shrink dramatically, saddling us with losses.

It doesn't mean the "system" is bad at all though, it just means that the "environment" that the system does well in, is changing or shifting.

Ted: Well, how do you know when these things are changing?

ML: It can be hard to say. In Florida, where I live, we know that Hurricane season starts in June and ends in November. We know to be prepared for storms at any time and we usually see them coming. Other storms, like tornados, can appear almost out of the blue, how do you prepare for that? Tough to say.

Alice: But we're talking about sophisticated systems, shouldn't they adjust to market conditions?

ML: Great point, sometimes having a system that has human intervention behind it is a wise thing. Some developers can "tweak" a system or optimize it based on "what they think is going on in the market... But do they really know or are they guessing, getting caught up in a mania or the fear/greed cycle? That could work for you short term, but against you long term.

Ted: So what are we paying for when we buy a system, just past performance?

ML: I'd say yes to that, I believe that just as in sports, when a team drafts an athlete out of college, they are doing so based on the time the player has played and how well they have done versus others of the same age and approximate skill level.

But when a team that play its games in a domed stadium then goes to Lambeau field on the frozen tundra as legendary announcer John Facenda used to call it and is out of their element, they may not perform as well as when they were in their cozier clime the week before. It's the same with systems. They have opportune times where they work well and others when they don't... It's us as humans that then get upset or angry or frustrated and we then think that what we have paid good money for, is now broke or worse yet, that we were scammed somehow...

Here's what I say to that: "Hogwash".

Taking an example of when "bad things happen to good systems" is when a system thrives on volatility to make the majority of their gains.

Systems that buy volatility in hopes of making big gains or sell it when it gets "too fat" thrived back in 1998 through 2002 as there were very high rates of volatility as

measured by the VIX index. This index measures volatility by a rate of between 10 (on the low side) to around 30-40 on the high side. There are spikes higher, usually when the market is getting crushed and everyone is rushing for the sidelines, but for the most part, lately, the swings haven't been as great to the upside in volatility as measured in historical terms in the indexes.

In the futures markets however, we are seeing almost unprecedented moves in cotton, wheat, corn, soybeans, oil, natural gas, gold and silver... you name it. The moves are enough to make major brokerage firms collapse. If the "Smartest guys in the room" are ready to go bankrupt, what is the average or above average Joe supposed to do? Or the systems designed by even the most supreme "Joe"?!

Ted: Look, Mike, I expect the best when I decide on a trading system to trade for us. We do our homework, we ask all the tough questions, we review past performance and we open our account and then we are at the whims of a mechanical trading system. My family wants to win more than we lose dollar wise and win more than we lose on a % basis. No excuses.

ML: When systems go through periods of rising and falling over time (winning and losing) we know as investors that, that is part of what systems do: they enter a trade based on their parameters and then the position is risk managed according to risk management parameters.

Humans don't control the outcome of the trade, other than to make sure that profits are taken in accordance to targets established when entered and that losses are limited by the stops in place to protect the downside. To correct myself a little here, actually, humans DO watch the signals that are given and sometimes hold back on a signal or two, to mitigate excess risk. Never to add risk, or overtrade in times of extreme volatility.

ML: I consult for a firm that has some great systems that run off of Market Profile levels as well as volume and volatility. I speak to probably 75% of those that come through their doors...

Everyone is affected when a "prolonged" losing streak or run of trades comes forth from a system we have trading our capital.

Ted: Sounds like you're talking about me!

ML: This firm's system has over the past 6 months, moved more sideways than up and more down recently than up. Even though the market in general has been horrible and not many are making money, we still have the expectation that our system will outperform. After all, that's why we paid our money upfront, was for the expectation of exemplary returns. Good market or not!

Every system out there has a statistical litany of outcomes and many of the best long term systems I have seen, can pull back 30% to even 45% at times. The brightest and brawniest of traders have been known to run and hide, to cash out and bail at those levels... Only to see those same systems, on their virtual butt, turn around and run 100% or more the next 6-12 months...

Take a look at a book by Michael Covel on Trend Trading. It's called *Trend Following: How Great Traders Make Millions in Up or Down Markets* and is a must read for systems buyers/leasers:

Here he interviews some of the best all time traders on their systems and the draw downs and how it affects them... Even the big boys get skittish. WHY?

Because as systems draw down, no one knows "how far will they go?"

What's my point with all this?

It is to speak to those who are in systems now, particularly those who joined a system after a relatively strong cycle, only to see their system sputter and dive a bit...

I am going to boil all of this down to just a few sentences and I hope you get my drift on this:

1. If you have a strong system and it isn't making money for you right now, remember: It is a system, it is not broke, it is generating exactly what it does: Results. It is just that the results you would rather have are not turning the way you want it to.
2. It is as important to manage the downside in a portfolio as it is the upside, probably even 50% MORE important. So make sure your systems and vendors are not over trading as they are generating lackluster results.
3. Strong system developers do not meddle with their systems or their signals. At times it will move sideways

to down, let it! BUT always have a point of "max-pain" that you can stand and stick to it and stop trading. I use 50% as my max pain, others may not be able to stand that much.

Remember though, THAT is what systems do, they outperform the market and they underperform the market. Furthermore, systems also outperform themselves and underperform themselves.

It is my belief that systems are here to stay and to grow exponentially throughout the world. There will be drawdowns, underperformance and outperformance... In math and statistics there is what is called "regression to the mean".

Here are a few links to read a little about it:

<http://srsfinance.blogspot.com/2008/02/regression-to-mean.html>

<http://filteringwallstreet.blogspot.com/2006/11/regression-to-mean.html>

Alice: So are you saying that even though I am paying for a system, it may not do what I want initially, but to hold on because it "will"?!

ML: I don't know, every system is different, but during this market cycle we are in, I see so many systems under performing, that I wouldn't necessarily say to jump ship, but I would say that we are in unusual times and I wouldn't let go of a good system because some turn on a dime and can way out perform in a very quick timeframe

ML: My best advice is this:

Don't Look. Really, just walk away for a few weeks and let go of any negative thoughts about what is going on. Many professionals and institutions have millions in these same systems that you have and other systems that wrap other strategies around their portfolios.

Most developers of repute treat their systems like it is "Their baby" and are on their performance as closely as you may be skeptical of it. Let them "worry" about the market while you sit back and relax and at the end of your 3 or 6 or 12 month subscription, you can judge them however you see fit.

Again, don't let a system take more than 50% of your money or whatever percentage you can stand. Make it a priority to keep to your own max pain level, and then cut it off. Then, wait for a period of average to above average performance until you start up again.

These are tough times in the market, cash can be king at times like this, and sometimes systems may be able to take the angst and the despair that we sometimes feel when our long-term holdings go against us.

Ted: Mike, Thanks for taking the time to go over all this with us, even though we expect more from our systems than we sometimes get, we understand that even systems can be human too..

Alice: Amen!

Michael Levin is the President of Genuine Trading Inc. He has been in the financial markets since 1981, having been a broker and trader on the PHLX Equity Options floor in the 1980's and ran trading firms in New York in the 1990's to 2002. He has been interviewed by the NY Daily News, Philadelphia Inquirer, Philadelphia Daily News, Chicago Sun Times, the Yomouri Shinbun (Japan's largest Daily) the Wall St. Journal Personal Journal edition and Stocks & Commodities Magazine. Email any questions or comments to Prosperousguy@aol.com.



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WHAT IS HOLDING YOU BACK?

by Ruth Barrons Roosevelt

“The biggest obstacle an investor faces is himself.”

--Ben Graham

When it comes to trading, we have met the problem, and nine times out of ten, the problem is ourselves. That is good news and bad news. The good news is that we are responsible, and therefore we can do something about it. It's within our control. The bad news is that it's us. As one prospective client once said to me, “Ruth, if there's anything wrong with me, I don't want to know it.”

“Know thyself.” it has often been said. How well do you know yourself as a trader? When it comes to myself, if there's a bad thing a trader can do, I've probably done it. Hopefully, I don't keep doing it. In what ways are you your biggest trading/investing obstacle?

Does fear or greed dominate your trading decisions? Or do they alternate depending on conditions? Have you learned to moderate fear to caution and greed to desire?

Do you act too quickly or too slowly? Do you try to gather so much information before you act that by the time you're ready to act, it's too late? Traders often have to trade on the rumor and get out on the fact. When the facts finally arrive, the move may be over. Do you precede your trading signals by jumping in before you have a valid entry only to find yourself in a losing position for a trade that never develops? Do you just pop in to see what happens only to regret it?

Does your greatest difficulty lie in your methods or in the consistent application of your methods? If your chosen methods produce more losers than winners, you're already in trouble, particularly if you consistently apply them. On the other hand, if your methods produce more winners than losers but you cherry pick the trades so that you have more losers than winners, you're also in deep trouble. You need to know which it is and correct it.

Is your intuition reliable? Are you in touch with it? Do you trust it? When that still, small voice tells you to act, is it experienced inner wisdom, or is it merely the voice of emotions getting excessive? Can you tell the difference between subconsciously trained valid insight and the rumblings of wild emotion?

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Ms. Ruth Barrons Roosevelt, J.D., a formidable day-trader herself, has been professionally coaching traders around the world to psychological trading excellence for more than a decade. Ms. Roosevelt has successfully traded her own money in equities and futures since 1979. She is a former Vice President of Prudential Securities and of Thomson McKinnon. From 1981 to 1986 she headed the International Moneyline Trading Desk at Rudolf Wolf (New York). Before that she was a stock and futures broker at Drexel Burnham Lambert. You can find out more information on Ms. Roosevelt and see her regular column along with an archive of past columns on www.ruthroosevelt.com and also www.traderspress.com.

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OBSERVATIONS ON OPTIONS “GREEKS” AND PRICES

by Wayne Griffith

Long ago I learned, and am still learning, that sometimes things do not turn out as expected, and not always for the better. In 1969 in New Orleans my broker called and told me that live cattle (or hogs, I don't remember) were about to go up, up, up and that now, now, now was the time to buy, and asked if I wanted to make my first futures trade now. Yes, of course I wanted to buy something that was going to go up, up, up immediately. I was surprised when he called back less than an hour later and informed me that prices had already moved significantly. Having only traded stocks, IPO's, stock warrants and convertible bonds previously, I had never experienced the leverage and speed of futures. Shocked is actually a better description than surprised though, because what he told me was that the price move was down instead of up and that I needed to put up more margin money. Not long after that a friend who owned race horses told me he had a new horse in its first race tonight and it was going to win, there was no reason to bet “place” or “show”, just bet “win”. When he called me that night from the track and told me the horse fell down coming out the starting gate it took me a little while to understand he was telling me the truth, not just joking me. More recently, earlier this year while trading crude oil options, I kept noticing that options prices today were not always matching what my Black-Scholes model based options software had yesterday, last week, etc. told me they would be today, even though implied volatility had remained basically unchanged. And the closer options expiration day came, the larger the discrepancy. The purpose of this short article is to tell you how I provided myself a second opinion on options “Greeks” values and on forecasted options prices. It is very simplistic but also very useful.

First of all, I had to develop my own software anyway because I needed to allow for multiple underlyings in options trade scenarios. (Futures options on the current futures contract are based on a different underlying than futures options based on a more distant futures contract even though they are both for, say, crude oil, because the contracts are priced separately and change separately.) So, while making this software, and instead of using the Black-Scholes model to forecast future options prices, I based the forecasts of options prices on the following reference point: If implied volatility remains the same, then options now 180 days from expiration will, in 30 days, decay until they are approximately the same prices as today's prices of options now 150 days from expiration. And the options that are 150 days from expiration will decay until they equal today's prices of options now 120 days from expiration. And so on. I also based my own version of delta and theta on this. This does require a lot of data input, but does keep you in touch with real world actual prices as compared to theoretical model projected prices only. That is the simple purpose of this article, just to say look at option chain actual prices over relevant expirations to verify that your theoretical model prices are good.

If you need projected prices at closer time intervals than the time distance between expirations, then that gets a bit more complicated. At-the-money option premium decays in an ever increasing nonlinear, somewhat exponential, rate related to the square root of time left until expiration. That decay graph you generally see in options books is for ATM options. As you go away from ATM into out-of-the-money or into in-the-money, premium decay rate is more rapid early on than for ATM options. Then, going into the home stretch toward expiration, decay rate decelerates to less rapid than ATM options. Premium decay on options deeper into OTM or ITM decelerate, in this home stretch, to the point of somewhat flattening out to a more steady decay rate more linear than ATM or near ATM options. Additionally, decay is affected by volatility skew. What I do is use this type of empirically derived information but slow up or speed up decay rate as needed such that, when options have decayed the time distance between expirations, the forecasted options prices at that point in time match today's options prices of that nearer expiration. (For example, the forecasted prices for 180 day options 30 days from now

will be equal to today’s prices for the 150 day options. And the forecasted prices for all the time points within the 30 days, as well as the 30 day time point, will be calculated as just described.) This way, I stay anchored to real world actual prices, but still calculate correct decay curves between expirations. That is the main point here. I use similar logic for the expiring month, but still have some work to do to make the last few days as accurate as I want. This may be a formidable task because you get down to where you are working with only hours remaining until expiration, while all the input data is in terms of days. Additional software using intraday data input may be required for the last few days. But...all this about projected prices at closer intervals is not the purpose of this article.

There is one options Greek I want to comment on specifically. I use an “Up Delta” and a “Down Delta”, not the standard one-size-fits-all single delta. If you relate delta to typical, usable moves in the market, instead of to an inconsequential infinitesimal move, up delta and down delta are generally not the same. And more so not the same the closer you get to expiration. I consider this dual delta important, especially if you are doing delta neutral trading or want to know your exposure on, say, a move from one strike to the next.

I use my own software to analyze/monitor options scenarios in terms of what options prices really are, and I use my Black-Scholes based software to analyze/monitor the same options scenarios in terms of what options prices “should” be. Theory based options pricing models provide guidelines on the prices of options relative to one another, but they do not dictate actual prices. I can tell you that options prices can remain a long time at levels other than what they “should” be, but you must always be prepared for them returning to theoretically “correct” prices...and vice versa.

I hope this article has contained something useful for you. My options analysis/monitoring software is not for sale or lease – I don’t want to take the time to make it user friendly, document it, explain how to use it, or otherwise support it. Although my software is empirically formulated and adjusted and should thus stay synchronized with future market tendencies regarding options pricing, this article is a static article talking about recent crude oil option price behavior, not necessarily all commodities or tomorrow’s behavior. I personally don’t think there will be dramatic changes though, primarily because option price behavior is somewhat bounded by the applicable math and arbitrage...but who knows the future...certainly not I.

Wayne Griffith developed the Anticipation trading system in 1993, and in 2005 developed Natural Gas Trader (LA-least aggressive, GA-generally aggressive, MA-most aggressive, Offense-..., full steam ahead). He plans to soon provide subscriptions for broker assisted auto execution for following his personal futures options trading. He reaches retirement age at year end and is considering both simplifying life and raising more options trading capital by selling an exclusive on both Anticipation and Natural Gas Trader, and doing so by paying a generous finders fee to avoid being distracted finding a buyer. Wayne’s website is www.AdvancedSystem-sInc.com and e-mail is wayne@AdvancedSystemsInc.com.

X_TRADER® Commission Rates*		
Retail Accounts		
Trading Volume (R/T per Month)	CME/CBOT (Per side/Per Contract)	EUREX (Per side/Per Contract)
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20,000 - 49,999	\$0.20	0,20 €
50,000 - 99,999	\$0.10	0,10 €
100,000 +	\$0.05	0,05 €
Institutional Accounts		
Trading Volume (R/T per Month)	CME/CBOT (Per side/Per Contract)	EUREX (Per side/Per Contract)
No Monthly Quota	\$0.24	0,24 €

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NINE CHART PATTERNS THAT SIGNAL TREND CHANGES - PART 5

by John R. Hill

Reversals based on only several days of price action can be useful signals for traders when used in combination with the overall chart pattern and with other technical tools.

Used by themselves, these formations can result in trouble and lead to whipsaw action.

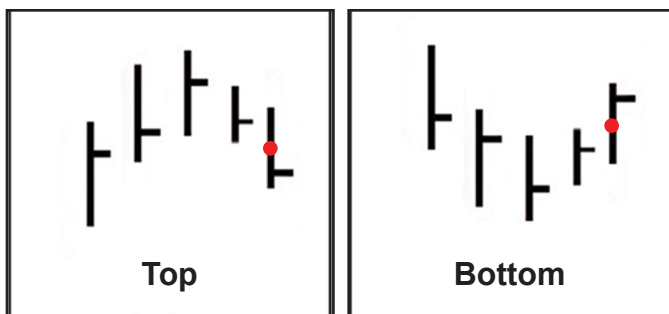
Several things can happen once a minor reversal formation is set up: 1) The reversal formation is a true and valid indication of a trend change or the beginning of a congestion phase. If this occurs, the market will have carry-through or holding action on the day or days following such action. 2) An equally effective and opposite formation will form almost immediately. Go with the latest one. 3) After the signal, a complete failure may occur within one or two days. The trade should be abandoned immediately and perhaps an opposite position taken.

We have experienced the following: 1) If these formations are against the prevailing trend, they should be viewed as indicating the beginning of a congestion phase. More evidence is needed for a true major trend reversal. 2) They are excellent tools for use in marking the end of a corrective phase.

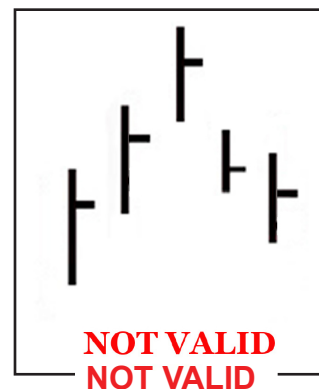
This ongoing section will highlight nine very basic chart patterns, which signal a change in trend:

5. FOUR DAY CLOSE REVERSAL

A Close on the fifth day is above the four previous closes for a bottom formation. The close should also be above the opening of the day and the mid-range of the day. The four closes should be in close proximity to each other.

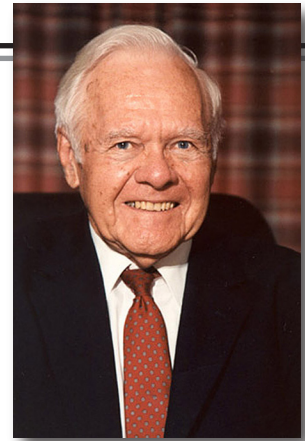


Bottom and Top “Four Day Close Reversal” patterns. The red dot on the last bar in each pattern is the midpoint of that bar.



An Invalid “Four Day Close Reversal” pattern. Note the spread of closes in the first four bars are spread out. Also note that the close of the fourth bar is not below the midpoint of the bar.

Want to know the other patterns? Be sure to get the past and upcoming issues of Futures Truth. We'll be showing a new pattern or two in each issue.



CTA RESOURCE REVIEW

Top 25 New CTAs - YTD Rankings

For CTAs with \$5,000,000 or Less under Management

For Traders Reporting Results as of Sep 15, 2008

Who commenced trading January 2004 or later

Manager	Ytd Return	Current Losing Streak	Assets Under Mgt	Program Start Date
1 Level III Mgt - MAP	107.03%	0.00%	\$1,660,000	Aug-07
2 Stein Investment Mgt LLC - Trading Edge	62.66%	-22.69%	\$2,388,643	Jun-06
3 Panacea Capital Mgt - Ag Elixir Program	60.55%	0.00%	\$160,000	Nov-07
4 The Geometrical Technical Analysis Group, LLC - FX	52.44%	0.00%	\$157,205	Aug-07
5 Schwab Capital Advisors LLC - Options Prg (C)	47.24%	0.00%	\$130,000	Aug-07
6 Financial Options Group LLC - Option Trading	44.56%	0.00%	\$854,805	Mar-07
7 Clarke Capital Mgt, Inc. - Omega Prg	42.57%	-9.06%	\$4,000,000	Jan-07
8 MDM Investment Solutions - Dynamic Growth Prg	34.21%	0.00%	\$300,000	Feb-08
9 H T Funds LLC - MAP (Client)	33.43%	0.00%	\$1,300,000	Aug-07
10 Bayside Pacific Advisors - Global Managed Futures	29.35%	-29.35%	\$824,893	Aug-07
11 Vaca Capital Mgt - Global Diversified 2X	27.62%	-14.49%	\$1,420,000	Jan-08
12 Waypoint Capital Mgt - Diversified Futures 2XL	25.78%	0.00%	\$2,500,000	Dec-07
13 Steadfast Resource Associates - Proprietary Futures	19.97%	-0.45%	\$3,360,000	Feb-08
14 Cervino Capital Mgt - Diversified Options 2X	18.87%	0.00%	\$1,421,125	Jan-08
15 Trade Angle Advisors - TAS Auto Trade	18.80%	0.00%	\$2,100,000	Jan-08
16 Lone Wolf Investments - Emission Instrument Prg	18.69%	0.00%	\$213,500	Jan-07
17 Arctic Asset Mgt - Stock Index Option Prg II	18.48%	0.00%	\$2,247,972	Feb-08
18 Futures Truth Co - SAM 101	18.25%	0.00%	\$200,000	Oct-07
19 Mullaney Invst Mgt - Moderate Prg	18.17%	0.00%	\$196,139	Dec-06
20 ACM - Options Program	17.92%	0.00%	\$88,800	May-07
21 Crescent Bay - Balanced Volatility	17.14%	-0.85%	\$3,470,000	Aug-07
22 Advanced Risk Mgt - D&R Prg (Composite)	15.83%	0.00%	\$754,235	Jan-08
23 CTS Capital Mgt - Diversified II Prg	15.33%	-7.86%	\$4,453,518	Mar-06
24 FirstPoint Advisors - Equity Market Advisor	15.02%	-0.25%	\$616,984	Mar-07
25 Integrated Managed Futures - Multi Strategy Prg	14.85%	-8.11%	\$3,900,000	Jan-08

Past Performance is not indicative of future results. There is a risk of loss in futures trading.

Data Source: Autumn Gold

THE RISK OF TRADING COMMODITY FUTURES, OPTIONS AND FOREIGN EXCHANGE ("FOREX") IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES, OPTIONS AND FOREX IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE SUCCESS. IN SOME CASES MANAGED ACCOUNTS ARE CHARGED SUBSTANTIAL COMMISSIONS AND ADVISORY FEES. THOSE ACCOUNTS SUBJECT TO THESE CHARGES, MAY NEED TO MAKE SUBSTANTIAL TRADING PROFITS JUST TO AVOID DEPLETION OF THEIR ASSETS. EACH COMMODITY TRADING ADVISOR ("CTA") IS REQUIRED BY THE COMMODITY FUTURES TRADING COMMISSION ("CFTC") TO ISSUE TO PROSPECTIVE CLIENTS A RISK DISCLOSURE DOCUMENT OUTLINING THESE FEES, CONFLICTS OF INTEREST AND OTHER ASSOCIATED RISKS.

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FOR THE RECORD



Enforcement Press Releases From the CFTC

July 2008

CFTC Charges Optiver Holding BV, Two Subsidiaries, and High-Ranking Employees with Manipulation of NY-MEX Crude Oil, Heating Oil, and Gasoline Futures Contracts, 5521-08, July 24, 2008.

U.S. Attorney Follows CFTC Civil Complaint with Filing of a Criminal Information Against George D. Hudgins of Nacogdoches, Texas for Operating a Commodities Ponzi Scheme, 5523-08, July 28, 2008.

CFTC Charges Canadian Couple with Fraud and Misappropriation in Connection with the Operation of a Commodity Pool, 5524-08, July 29, 2008.

California Resident Gilbert Philip Castillo, Jr. to Pay More Than \$272,000 to Resolve CFTC Anti-Fraud Action, 5525-08, July 30, 2008.

CFTC Files Action to Revoke the Registrations of John C. Glase and Two Ohio Companies, 5526-08, July 30, 2008.

Tampa Resident Edward J. Evors Ordered to Pay \$904,000 in Restitution and Civil Monetary Penalties in CFTC Action, 5527-08, July 31, 2008.

August 2008

CFTC Announces Formation of Retail Foreign Currency Fraud Enforcement Task Force, 5530-08, August 11, 2008.

CFTC Sanctions Rosenthal Collins Group, LLC \$310,000 for Failing to Enforce Compliance Procedures and Diligently Supervise Employees, 5535-08, August 26, 2008.

CFTC Sanctions Former NYMEX Employee for Disclosing Non-Public Information to NYMEX Floor Brokers, 5534-08, August 26, 2008.

CFTC Sanctions Former NYMEX Broker Ryan Tremblay \$50,000 for Fraudulent Trade Practice Scheme, 5536-08, August 28, 2008.

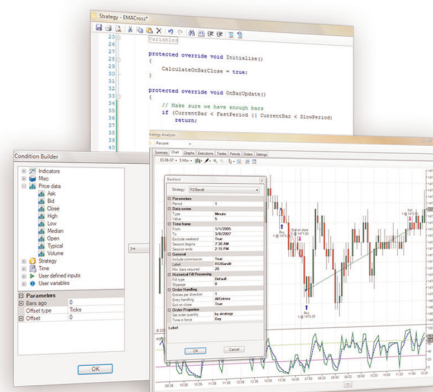
Hedge Fund Trader Paul Eustace and Philadelphia Alternative Asset Management Co. Ordered to Pay More Than \$279 Million to Defrauded Customers and More than \$20 Million in Civil Monetary Penalties in CFTC Action, 5531-08, August 19, 2008.



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Advanced Systems

297 Sassafra Dr. • Easley, SC 29642

Voice: (864) 220-5542 • info@advancedsystemsinc.com • www.AdvancedSystemsInc.com

224	Anticipation	?	?	May-95	44	Black Box
295	Anticipation II	?	?	Jan-99	109	Black Box
504	Natural Gas Trader - MA	?	?	Aug-05	5	Black Box
505	Natural Gas Trader - GA	?	?	Aug-05	9	Black Box
506	Natural Gas Trader - LA	?	?	Aug-05	10	Black Box
526	Natural Gas Offense	?	?	Aug-05	1	Black Box
573	Anticipation III	?	?	Jan-06	280	Black Box
574	Anticipation IV	?	?	Jan-06	274	Black Box

Advanced Trading Systems

Charles Tanti

www.ats3200.com • ats972@ats3200.com

361	ATS-3200	\$2,750	?	Jan-01	156	Black Box. Download a 30 day demo at www.ats3200.com.
362	ATS-6400	\$1,950	?	Jan-02	71	

Allen, R.C.

(916) 622-9397

31	The Miracle Trading Method	\$99	4	Jun-86	216	
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Antrobus, Beverly

antbevca@yahoo.ca

575	PowerTrader	See vendor	???	Oct-06	243	
611	Four Ducks	See vendor	???	Feb-08	63	

AutoTrading Systems

Tim Rea

54 Paton Road, R.D. • Richmond, Nelson 7081 • New Zealand

Phone: +64-3-669-0770 • www.autotradingystems.com • info@autotradingystems.com

599	Auto 2 Way	See vendor	???	Aug-07	231	
601	Auto ExtremeR	See vendor	???	Aug-07	214	
603	Auto Core Duo	See vendor	???	Aug-07	88	
633	Auto NRangeR	See vendor	???	Apr-08	191	
641	Auto NRangeR Short Term	See vendor	???	Apr-08	98	

Barna, Mike

7227 Glenview Dr. • San Jose, CA 95120

Voice: (408) 356-1800 • Fax: (408) 358-8024 • mike@tradingssystemlab.com

www.TradingSystemLab.com and www.MesaSoftware.com

266	Magnet	\$2,000	<5	Nov-97	157	Black Box systems have constant parameters. Cost includes Software only on all systems by Alfaranda CTA. Arcs can also be utilized to day trade the S&P500 using intraday data.
269	Basis	\$2,500	<5	Jan-98	81	
270	Basis II	\$2,500	<5	Jan-98	129	
278	Compass	\$2,500	<5	Mar-98	75	
279	Arcs/Arcs-DT	\$3,750	<5	Mar-98	187	
302	ArcsPlus	\$3,750	<5	Aug-99	124	
318	Weaver	\$2,500	<5	Jul-00	32	
319	Weaver-MT	\$2,500	<5	Jul-00	144	
367	Zeeport	\$2,900	<5	Dec-02	237	
395	Brix	\$3,500	<5	May-02	22	
426	Tzar	\$2,900	<5	Mar-03	35	
432	Alfa-MAXX	\$2,900	<5	May-03	47	

Been, Erik

1435 Kendall Dr. • Boulder, CO 80303

262	William Tell Bonds	\$3500 software \$4000 disclosed	>10	Sept.97	91	Short term pattern recognition system designed for TradeStation.
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Bristol, Joe

Veteran Trader Services

3134 Wright St. • Sacramento, CA 95281

(916) 485-0555

26	Night & Day Day-Trading		>10	Jan-87	213	Sold Out
42	QUAD Level Trend System	\$995	3	Dec-87	148	Optimized 12/1/87

Brock, Gila

Market Data Corp.

3910 FM 1960 West # 230 • Houston, TX 77068

(800) 433-7068

114	Second Income	\$495	6	Feb-91	38	Software to Day Trade SP 500
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Brown, Kevin

Capital Concepts

2316 Lavendale Ct. • Austin, TX 78748

(800) 433-7068 • www.swingtraderguide.com

296	Capcon1	\$249	>5	Jan-99	240	E-mail kbrown@lords.com
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The Center for Commodity Research and Trading, Inc.						
141 W. Jackson Blvd., Suite 188-A Chicago, IL 60604 Voice: (312) 528-3171 • Fax: (312) 902-6234 • info@crrt.com • www.crrt.com						
365	Advent	????	????	Jan-02	54	Long Term Multi-Mkt TrendFollowing System
Chalek, Mike						
Universal Technical Systems, Inc. P.O. Box 1665 • Estes Park, CO 80517 Voice: (970) 430-9169 • wetradeall@aol.com • www.tradefutures.com						
562	Dual Thrust	See vendor	4	Aug-06	15	Four optimizable parameters; also ranked in Forex MPT. CT and KC were replaced with SV, GC and MD effective 8/07 per vendor's request.
590	Dual Thrust 2	See vendor	4	Mar-07	7	
Chan So Han						
chansohan@gmail.com						
534	CrudeExtreme	\$1,995	????	Jan-06	43	
606	Crude Day Trader	\$1,995	????	Aug-07	189	
Cheung, Rickey						
www.rc3200.com						
461	RC Success	????	????	Apr-04	112	
519	RC Success 3	????	????	Nov-05	140	
565	RC Chance	????	????	Oct-06	107	
566	RC Book 2	????	????	Oct-06	79	
567	RC Edge	????	????	Oct-06	226	
570	RC Advance ++	????	????	Dec-06	173	
576	RC Shine	????	????	Feb-07	114	
592	RC Courage	????	????	Jun-07	236	
597	RC Chance+	????	????	Aug-07	102	
598	RC Trend	????	????	Aug-07	204	
610	RC Intermediate	????	????	Dec-07	94	
631	RC Proof+	????	????	Apr-08	51	
632	RC Super	????	????	Apr-08	69	
Clayburg, John Dr.						
29568 Hwy. 141 • Coon Rapids, Iowa (712) 684-5239						
234	Belly Trader	?	<5	Dec-95	287	Simple system to trade the pork bellies.
250	Cyclone	\$2,900	>10	Jul-96	170	S&P daytrade system for Trade Station
Creative Breakthrough, Inc. CTA						
Jack F. Cahn, CMT 7500 West Lake Mead Blvd., Suite 9-151 • Las Vegas, NV 89128 One Poinsettia Ct., Unit #25 • Emerald Springs - Mooloolaba • QLD Australia 4557 Toll-free from US (800) 618-3820 • in Australia 61-7-5444-5762 jfc@traderassist.com • www.traderassist.com						
405	% C Daybreaker	See vendor	?	Oct-02	99	
605	GEMS Nat Gas Mini	See vendor	?	Jun-07	186	
Creative Trading Systems						
Fanus Sevenster P.O. Box 631429 • Irving, TX 75063 info@CreativeTradingSystems.com • www.CreativeTradingSystems.com						
511	CTS Crash Control	?	<5	Oct-05	264	
Culler, Mike						
c/o Futures Truth Co. 294 N. Hillside Rd. • Hendersonville, NC 28791 (828) 697-0273						
104	Mike Culler System	\$400	4	Jul-89	96	Not Optimized
Day Trading Institute						
1501 Brazos Trail, Suite A • Plano, TX 75075 (214) 424-9122						
136	Delta Threshold	\$975	<5	Oct. 90	261	System to daytrade the S&P 500
Daytrading Educators						
7909 Morningdew Dr., Suite 1216 • Plano, TX 75025 (972) 567-9350 • www.daytradingeducators.com						
386	Balance Point	See vendor	<5	May-02	220	System to daytrade the S&P 500
Dennis, Robert Jr.						
P.O. Box 534 • E. Bridgewater, MA 02333 (508) 378-7385						
4	Dennis Relative Strength	?	<5	Jun-86	165	Not Optimized
105	Scooter	\$365	2	Dec-89	72	Not Optimized
Duffy, Joe						
102a	Pulsar Impulse	\$244	>5	Jan-89	205	Optimized 3/88. Simple rules
102b	Pulsar Volatility	for both	>5	Jan-89	21	

Vendor Directory #5-2008

Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
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eForex, Ltd.

Hafliði Eliasson • Sudurgata 29 • 101 Reykjavik, Iceland
www.simnet.is/eforex • eforex@simnet.is

436	S&P Day	\$2,000	?	Jun-03	234	
445	EuroDynamics LT	\$950	?	Sep-03	34	

Ehlers, John

MESA
Box 1801 • Goleta, CA 93116
(805) 969-6478 • Mike Barna (408) 356-1800 • www.mesa-systems.com

255	Sierra Hotel	\$995 TS or SC software \$495 Mesa DLLs	?	Jan-97	263	TradeStation compatible software with proprietary Mesa DLLs. Tradestation programming by Mike Barna.
268	R-MESA 3	Call Vendor	?	Jan-97	228	R-Mesa is a synthesis of Mesa and R-Breaker
321	MESA Bonds	Call Vendor	?	Jul-00	8	
411	R-MESA 5	Call Vendor	?	Mar-02	178	R-Mesa is a synthesis of Mesa and R-Breaker
412	Mesa Max	Call Vendor	?	Mar-02	267	
435	Mesa T-Notes	Call Vendor	?	Jan-03	238	

eMarCoSoft y Cia Ltda

John Lozano
Calle 94 No. 11-29 Of. 604 • Bogota, Columbia
www.emarcosoft.com • info@emarcosoft.com

521	Elsie	\$1,995	?	Nov-05	-	No longer tracked
555	GoldLingote	\$1,495	?	Nov-05	-	No longer tracked
557	Madera2x4	Contact Vendor	?	Nov-05	-	No longer tracked
558	ZumaFria	Contact Vendor	?	Nov-05	161	Black Boxes - TradeStation compatible
559	OCTANE92	\$4,995	?	Nov-05	153	All systems are also custom programmable for eSignal, Metastock or stand alone applications.
582	Red Copper	\$1,495	?	Jan-07	265	
583	Aussie Trader	\$2,995	?	Jan-07	134	
584	Kannatta	\$2,995	?	Jan-07	92	
585	Maya Legacy	\$9,995	?	Jan-07	31	
586	Franc Trader	\$2,995	?	Jan-07	-	No longer tracked
587	Silver Bullet	\$1,495	?	Jan-07	-	No longer tracked
588	Cowbelle	\$1,995	?	Jan-07	-	No longer tracked
591	PUMP#1	\$4,995	?	Jan-07	223	
593	Yankee DX	\$4,995	?	Jan-07	-	No longer tracked
607	HO - No.2	Contact Vendor	?	Nov-07	146	
608	Trigo	Contact Vendor	?	Nov-07	30	
609	Maiz	Contact Vendor	?	Nov-07	52	

Fast Market Systems

Stuart Davis
7042 Winter Ridge Place • Castle Rock, CO 80108
804-201-1114 • fastmarketsystems@comcast.net • www.fastmarketsystems.com

507	FMSadvantage	See vendor	?	Sep-05	230	
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Financial Facilitators

2125 Kimberely Circle • Eugene, OR 97405-5821
(800) 256-6248 • SPU@finf.com • www.finf.com

232	SPU	\$1250 software \$495 Annual	>10	Sep-95	206	Short term system trading the S&P.
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First Global Capital Management

Paul Fribush RIA, CTA
1813 Madison Ave. • Greensboro, NC 27403
336-282-9450 • Fax 336-282-7213 • pfribush@aol.com

404	FGC Emerald	See vendor	?	Oct-02	225	Money management program only
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Fisher, John

Skyline Computers • 36 Clarendon Rd. • Asheville, NC 28806
(828) 285-9952

387	Tuition Long Term	\$995	?	May-02	27	Available in Excel or TradeStation format
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Fitschen, Keith

Trade System
9220 Holly Hill Farm Rd. • Charlotte, NC 28277
(800)372-3942 • Fax: (704) 752-7992 • support@trade-system.com • www.trade-system.com

207	Aberration	\$2,295	<5	Dec-93	115	Longer term model that comes with software.
300	Aberration Plus	Call Vendor	>5	Mar-99	245	Aberration with trailing stop logic.
366	I-Master	\$10,000	?	Nov-01	3	By Keith Fitschen and Murray Ruggiero.

Ford, Joseph

www.daytraderfutures.com • spartan@daytraderfutures.com

535	Spartan	See vendor	?	Feb-06	137	
640	Propero	See vendor	?	Apr-08	127	

Vendor Directory #5-2008

Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
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Founder Trading

www.foundertrading.com • info@foundertrading.com

538	Keystone	See vendor	????	Apr-06	194	These systems may only be traded through participating brokers. Monthly system subscription fees are based on the system selected & the number of contracts being traded. Contact vendor for complete details.
552	Maxim	See vendor	????	Apr-06	19	
553	ArchHelix	See vendor	????	Apr-06	NLT*	
596	Mosaic	See vendor	????	Jun-07	272	

Fox, Dave

P.O. Box 114, Hancock, ME 04640
(866) 749-3228 (US & Can) • 386-428-8847

236	Dollar Trader for Currencies	\$1,500	10	Jan-96	249	Software Package, also available in TradeStation format
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Futures Truth Co.

294 N. Hillside Rd. • Hendersonville, NC 28791
(828) 697-0273

240	Dynamic Breakout	\$300	>5	Mar-96	160	Simple adaptive rules can be put into Excel. Russel Sands is the primary source of Turtle teaching along with its many facets. 1361 S. Federal Highway, Boca Raton, FL 33432. Monthly lease basis only. System logic revealed in TradeStation code.
249	F.T. version Turtle Trading	\$100	>10	Jan-90	132	
281	Samurai 7	\$300/month	>5	May-98	23	
282	Samurai 31	\$300/month	>5	May-98	NLT*	
283	Samurai 35	\$300/month	>5	May-98	190	
303	Dyn Moving Avg Crossover	\$50	>5	Aug-99	222	

Gettes, Lee

1799 Kiowa Ave #107-646 • Lake Havasu City, AZ 86403
(928) 855-3728

59	VOLPAT	\$1,500	>5	Oct-88	11	Simple rules to Day Trade SP.
121	BondPat	\$295	<5	Mar-91	288	Simple rules to Day Trade Bonds.
203	Market Mapping	\$2,900	>10	Jan-94	219	Rules to short term trade many commodities.

Gibbs, Andrew

7B Takutai St. • Parnell • Auckland NZ
www.agxtreme.com • andrew.gibbs@xtra.co.nz

480	Mechwarrior	Lease or purchase	?	Dec-04	121	Lease through Attain Capital or contact vendor for purchase information.
485	Mechwarrior ES	Lease or purchase	?	Dec-04	126	Lease through Attain Capital or contact vendor for purchase information.
578	Black Crusader UD	Lease or purchase	?	Jan-07	33	Lease through Attain Capital or contact vendor for purchase information.
579	Black Crusader UD - Mini	Lease or purchase	?	Jan-07	39	Lease through Attain Capital or contact vendor for purchase information.

Grimes, Adam

adamgrimes@mindspring.com

451	Longrifle	\$2,500	?	Jan-04	152	
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Hamedanian, Parviz

www.Market-Rider.com • parvizh5@yahoo.com

383	Market Rider	\$2,500	?	Apr-02	224	
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Harvest Trading Co.

193	Kylie	\$3,500	12	Jun-93	73	Simple mechanical system.
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Hughes, Chuck

741 Cox Rd. • Moorestown, NJ 08057
(609) 234-3903

265	Dynamo	\$3,500	>10	Jun-97	182	Rules and software. ** BLACK BOX **
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Imgraben, David

Suite 4, Level 1 • 3240 Surfers Paradise Blvd. • Surfers Paradise Queensland • AUSTRALIA 4217
Phone: +61 417 617 310
david@jawstrading.com

615	Crude Spyder	See vendor	????	Feb-08	130	CTP is comprised of 3 Bond systems: CTP 1, CTP 3 & CTP 4
616	US60Min	See vendor	????	Feb-08	246	
617	CTP	See vendor	????	Feb-08	233	
618	RUMI	See vendor	????	Feb-08	180	

Jaekle, Urban

Parcusstr. 17a • 64293 Darmstadt • GERMANY
Ujaekle@aol.com • www.toptrader-report.com

496	Time	See vendor	????	Apr-05	208	
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Jewell, Greg

g_jewell_temp@yahoo.com

581	SledgeHammer	\$1,399	<5	Jan-06	139	
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Keating, Mark

Better Trading
3219 Yonge St., #311 • Toronto, Ontario M4N 2L3 • CANADA
keating@trends.com

399	Prism Growth	\$1,600	?	Aug-02	131	
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Keener Capital Management. LLC

www.keenercapital.com • (888) 697-0991

378	Octane	\$999	<5	Apr-02	17	Fully disclosed. TradeStation compatible.
430	Shockwave	\$1,499	<5	Aug-04	212	

Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
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Kelly, Vilar

11 Pinecrest Drive • Flat Rock, NC 28731
(Mike Barna (408) 356-1800

242	The Big Blue	\$1,000	10+	Aug-96	177	Simple S&P Daytrade system.
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Knees, Hans Guenther

Gruener Weg 8 • 35641 Schoeffengrund • GERMANY
GK-TradingSystems@web.de

294	GK - Currency Trader	\$2,950	<5	Aug-98	16	Longer term multi-market system. Formerly known as Accordance.
348	GK - Interest Trader	\$2,950	????	Feb-02	185	
349	GK - Energy Trader	\$2,950	????	Feb-02	42	
487	GK - Energy Trader II	\$2,950	????	Nov-04	26	
488	GK - Meat Trader I	\$2,950	????	Nov-04	257	
489	GK - Energy Trader	\$2,950	????	Nov-04	6	
550	GK - Universal Trader I	See vendor	????	Mar-06	221	
551	GK - Universal Trader II	See vendor	????	Mar-06	76	

Korzenecki, Giles

141 W. Jackson, Suite 1800A • Chicago, IL 60604
888-281-9566 • gkorz@foxinvestments.com • www.marketdirection.net

307	Amos' Root	\$75/month	>5	May-00	192	Trend following systems.
308	US One	\$75/month	>5	May-00	60	
332	Genesis B	\$75/month	>5	Jan-01	159	
333	Black Gold	\$75/month	>5	Jan-01	13	
334	JJ	\$75/month	>5	Jan-01	196	
384	Market Direction	\$75/month	>5	Mar-02	57	
413	SPMD 500	\$200/month	????	Apr-05	172	Developed with Dave Wresinski

L'eau Prosper Research

Phone (305) 517-7328 • Fax (305) 735-8003
leauprosper@leauprosper.com • www.leauprosper.com

612	LPR Quantitative S1	See Vendor.	???	Jan-08	138	
613	LPR Quantitative Q1	See Vendor.	???	Jan-08	188	
614	LPR Quantitative A1	See Vendor.	???	Jan-08	229	
634	LPR Quantitative M1	See Vendor.	???	Mar-08	184	
635	LPR Quantitative L1	See Vendor.	???	Mar-08	211	
636	LPR Quantitative L2	See Vendor.	???	Mar-08	169	
637	LPR Quantitative S2	See Vendor.	???	Mar-08	95	
638	LPR Quantitative Q2	See Vendor.	???	Mar-08	82	
639	LPR Quantitative M3	See Vendor.	???	Apr-08	210	

LeBeau, Charles

Sys. Traders Club
50-B Peninsula Center Drive, # 324 • Rolling Hills Estates, CA 90274
Traderclub@aol.com

273	Big Dipper	\$250	<5	Jun-97	277	LeBeau, Lucas and David Elden have formed the System Traders Club. Their objective is to provide robust and simple systems to their subscribers. All logic is fully disclosed and Trade Station code is available.
274	Lil' Dipper	\$250	<5	Aug-97	154	
275	25 X 25	\$250	<5	Oct-97	168	
297	Serendipity	\$250	<5	Jan-99	253	
298	Sidewinder	\$250	<5	Jan-99	135	
331	Crossbow	\$250	<5	Oct-99	155	
335	Strategic	\$250	<5	Oct-99	276	

longtermtrading.com

2736 Brentwood Pl. • Davis, CA 95616
(530) 758-6969 • Fax: (530) 758-5173 • info@longtermtrading.com

338	Countdown	\$695	<5	May-01	215	Longtermtrading.com firmly believes that all potential traders must be fully informed as to a system's long term, non-optimized track record prior to its use. They strongly advise all prospective customers to fully explore their systems' track records on
339	Waverider	\$995	<5	May-01	255	
340	Ready-Set-Go	\$995	<5	May-01	141	
343	CoatTails	\$695	<5	May-01	201	
380	Anomaly 1	\$995	<5	Mar-02	117	
381	Anomaly 2	Both \$1295	<5	Mar-02	97	

Lowry, Scott

9827 Waltham Dr. • Richmond, VA 23233
(804) 741-8765 • Fax: (804) 741-1654 • www.FutureMagic.com

309	Theta	\$250/quarter lease only	???	Jun-00	83	Black box system available for lease only. Trade the first 60 days free.
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Maeder, Eric & Best, Richard

Best & Co.
16 place Longemalle • 1204 Geneva Switzerland
41 22 3107700 • (Fax) +41 22 3107707 • www.vega-system.com

291	Vega	\$3,800/year Lease only	????	Jun-88	242	A short term cycle based program.
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Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
Marshall Capital Group, Inc.						
Steve Marshall 817 Colorado Ave., Suite 105 • Glenwood Springs, CO 81601 Voice: (970) 384-2722 • Fax: (970) 384-2997 • steve@marshallcapitalgroup.com						
400	DirectTrend	See Vendor.	????	Sep-02	74	
McLarney, David						
1003 Milchling Drive • Bel Air, MD 21015 (410) 893-8928 • Fax: (410) 638-0208 • flya7571@home.com						
347	STO-X	\$500/ea	<10	Jan-01	248	TradeStation compatible trading systems.
346	High/Low Swing	or \$800 for both	<10	Jan-01	175	
Mermer, Michael						
Traders Software Voice: (954) 753-0199 • Fax: (954) 753-1804 • tsci@bellsouth.net						
256	Expert Trader Short Term	????	????	Apr-97	77	Black Box TradeStation compatible software. The ETS Daily can trade a portfolio of markets.
257	Expert Trader Long Term			Apr-97	49	
272	Expert Day Trader			Jan-98	14	
Michalak, Piotr						
Dynamicon ul.Chodkiewicza 6a/7 • 70-344 Szczecin • Poland office@futuresequity.com • www.futuresequity.com						
410	Statmirror	\$1,750	????	Nov-03	164	
Nakayama, Kazuhiko						
www.swingwaver.com						
525	Naka89	See Vendor.	????	Dec-05	268	
Nishimura, Takaiku						
1-13 Chester Court 906 * Nihonbashi-Koamicho, Chuo-ju * Tokyo JAPAN 103-0016 Voice: +81-3-5856-4601 www.wvitradings.jp/index2.html						
524	FUJIKO.N	Lease Only.	?	Dec-05	167	
548	24.Fujiko	Lease Only.	?	Mar-06	244	
Orben, Steffen						
865 West End Ave. Apt. 13A • New York, NY 10025 (212) 469-8052						
370	Geared Up	See Vendor.	<5	Mar-02	122	Simple rules.
401	Geared Up Mk I	See Vendor.	<5	Sep-02	181	Simple rules.
Orhan, Nihat						
+41-79-590 91 79 • isvip@bluewin.ch						
470	EGE 6%	\$2,500	???	Apr-04	282	
473	EGE 7 HighLow	\$2,750	???	Aug-04	279	
Panagakis, George						
555 Baywood Dr. • Newport Beach, CA 92660 (888) 887-1125 • george92075@aol.com						
221	Euro\$Indicator	\$475	1	Mar-95	262	Simple mechanical ED system
225	Bond and Yen Trading Sys	\$1,900	5	Aug-95	259	Simple mechanical system.
Pee, S.L. and Pee, M.H.						
Blk 660, #08-136 • Jin Tenaga • Singapore 410660 p6608136@magix.com.sg						
323	The Ultimate Trading Device I	\$3750 for both	<5	Aug-00	4	
324	The Ultimate Trading Device II		<5	Aug-00	58	
322	Moving Average Reversal Sys	\$1,075	<5	Jun-00	61	
350	Challenger	????	<5	Mar-01	67	
Petros Development Corp.						
Voice: (305) 630-9138 • Fax: (305) 574-7817 info@adromedafutures.com • www.andromedafutures.com						
364	Andromeda	\$995 Disclosed	????	Dec-01	179	See vendor for complete pricing structure.
409	Abalone	\$99	<5	Sep-02	105	
440	Pegasus	\$1,495	<5	Sep-03	163	
441	Andromeda 2	See vendor	<5	Oct-03	150	
Poxon, Dave						
Turning Point Research www.turningpointresearch.com Voice: (416) 907-2990 • Fax: (416) 907-9653						
568	Qtech S&P	\$1,299	????	Sep-06	278	Ranked in Forex MPT.
F6	Qtech Portfolio FX	\$1,999	????	Sep-06	8	
Profit Quest						
Route 4 Box 2100 • Montpelier, VT 05602 (802) 223-9705						
231	ProfitQuest	\$495	3	Dec-95	62	Simple system; Software included.

Vendor Directory #5-2008

Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
PWA Futures						
2607 Partridge Ave • Arlington, TX 76017 (972) 386-2901						
111	DCS II	\$995	4	Jan-90	235	Optimizable. Software. Simple rules.
196	Mystery System	\$95	2	Nov-93	252	
299	Trend One	\$125	3	Apr-99	266	
Reiter, Dave						
P.O. Box 698 • Gainesville, TX 76241 (800) 974-8707 • 940-759-2191 firstcapital@ntin.net • www.dynamictradinggroup.com						
467	Dynamic Trend Trader	\$199	10+	Apr-04	101	Fully disclosed
Robertson, Emily						
1525 200th St., Langley, BC CANADA V2Z 1W5 Emily@TruNorthFarm.ca • www.TrueNorthFarm.ca/trading						
442	Vixen	\$799	???	Feb-05	281	Mini Russell & mini Midcap daytrade system for TradeStation
Ruggiero, Murray						
1-866-550-0550 www.tradersstudio.com						
515	Trend Harmony	\$999	???	Dec-05	202	Available with TradersStudio for \$1,499. Price includes TradersStuido Price includes TradersStuido
561	Super Turtle Trader	\$799	4	Dec-05	251	
571	Simple Harmony	See vendor	???	Dec-05	123	
Saidenberg, Rick						
35 Tamarack Way • Pleasantville, NY 10570 rbreaker@spitfire.net						
186	R-Levels	\$2,000	9	Jul-93	258	Simple rules; Trade Station code included. Trade Station code and R-Levels included.
187	R-Breaker	\$3,000	11	Jul-93	64	
Sanderford, Mrs. M.						
34	Murlantic Cattle Method	\$50	4	Jun-82	285	Not optimized. Simple rules.
Schmidt, John						
16 Augusta Drive, # 5 • Vernon, NJ 07462 (973) 209-0105 • jonpau@earthlink.net						
106	1-2-3 System	\$300	5	Dec-89	149	Non optimized systems can be purchased through Futures Truth.
198	1-2-3-4 System	\$400	7	Dec-93	174	
Seival Systems						
Carlos Chaves and Arthur Johannpeter Rua Mostardeiro 157 Suite 1408 • Porto Alegre - RS- BRAZIL cgchaves@hotmail.com • www.seival.com						
404	SAGA	See vendor	???	Apr-04	225	
491	HiProb	See vendor	???	Jan-05	70	
572	Hi%Mid	See vendor	???	May-06	200	
Sentive Yen Trader						
(504) 781-2014						
248	Sentive Yen Trader	FREE	3	Jan-96	100	Described in TASC.
Stafford Trading Co.						
3340 Peachtree Rd. • Tower Place, Suite 1800 • Atlanta, GA 30326 (404) 812-5360 • (800)-270-1362						
133	Universal	\$995 Rules/ \$350 Soft.	5	Oct-91	183	S&P Daytrade system designed for today's volatility
171	FT S&P Daytrade	\$650	6	Jun-92	171	
199	Universal LT	inc. in Univ.	5	Apr-93	247	
258	Stafford S&P Daytrade	\$1,200/\$1,800	9	Apr-97	55	
304	Pendulum	\$495	>5	Jan-00	103	
468	Universal 2.0	see vendor	5+	Nov-03	40	
Staman, Troy						
P.O. Box 145 • Melbeta, NE 69355 trader@actcom.net						
123	Reverse Trend Entry	\$350	12	Aug-89	269	Not optimized. Simple rules. Not optimized. Simple rules.
124	Black or White	\$295 Rules/ \$300 Software	3	May-90	65	
Stein, Tom						
(800) 825-9030 • steintom@hotmail.com						
397	Bond Blaster	Call for price	<5	Jul-02	209	
Stowell, Joseph						
Money Mgmt. Services 10314 Aldrich Avenue • North Rose, NY 14516 (315) 587-9651						
204	NCR	\$1,000	10+	Dec-93	218	Not optimized. Rules.

Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
Strategic Trading Systems, Inc.						
Dean Hoffman (717) 766-7971 591-23 Geneva Drive • Mechanicsburg, PA 17055 (877) 682-5871 • Dhoffman@TradersTech.Net • www.TradersTech.Net						
342	Checkmate	\$1,695	??	Apr-01	90	See vendor for complete pricing structure.
374	Synergy	\$1,995	??	Mar-02	48	
483	Fusion	\$2,495	??	Dec-04	119	
Stuckey, Randy						
MindFire Systems 5 Cedar Lane • Crawfordsville, IN 47933 (765)866-8001						
212	Catscan	Same as Catscan II	6	Oct-94	270	Some markets have been dropped & added, check release date for each mkt. CatScan system with 1 more optimized parameter.
226	Catscan II	\$1875 Rules / \$150 T. S. code	6	Aug-95	207	
253	Golden SX	\$1,475	5	Jul-96	80	Simple system with 2 optimized parameters.
254	Golden SX CONST.	with GOLDEN SX	5	Jul-96	147	Same as Golden SX with fixed parameters.
280	Millennium 2000	\$1,475	5	Mar-98	120	Simple system with 2 optimized parameters.
344	STAT	\$1,475	<5	May-01	66	STAT system with fixed parameters.
345	STAT Constant	with STAT	<5	May-01	37	
421	Catscan III		>5	May-03	36	
422	Catscan III CONST.		>5	May-03	136	Discount available when upgrading from earlier version.
563	Catscan IV	\$1,450	?	Nov-06	111	
564	Catscan IV CONST	\$1,450	?	Nov-06	113	
Studnicki, Walter						
C.E.R. Institute Inc. PO Box 12176 • Scottsdale, AZ 85267 (602) 991-3410						
17	Trender	\$377	6	Jan-87	232	Not optimized. Trading rules.
139	T Bonds Day Trade	???	6	Jan-87	125	Not optimized. Trading rules.
140	Support/Resistance	???	9	Jan-87	151	Not optimized. Trading rules.
TAURUS Corp.						
Michael & Rachel Chisolm One South Washington St. • Winchester, VA 22601-4129 (540) 667-4827 • Fax: (540) 667-7484 • taurusco@intelos.net • www.tauruscop.com						
177	Grand Cayman System	\$3,500	>5	Jun-92	254	Original version of this system. The price listed is for the Black Box.
Thieme, Ronald						
11012 Bushnell CT • Fort Wayne, IN 46845 (219) 490-6187						
233	Zenith*1000	???	10+	Oct-95	195	Short term S&P system - TradeStation comp.
TimingCharts.com						
\$2,995 www.timingcharts.com • shay@timingcharts.com						
604	Trend Weaver	???	???	Aug-07	56	
Tolan, John						
1501 Walz Ave. • Glenwood Springs, CO 81601 (970) 948-6211 • info@trendchannel.com • www.trendchannel.com						
292	Trendchannel	See vendor	<5	Jun-98	104	Very simple system that can trade a very diverse portfolio.
Traders Software						
Ray Copeland 4100 NE 2nd Avenue, Suite 211 • Miami, FL 33137 Fax: (206) 600-7348 • www.advantzteam.com/en/analytics/prophet.php						
93	Trader's Profit Motive	\$2,500	3	Aug-89	59	Simple rules or software.
The Trading Systems Broker						
thetradingssystemsbroker@hotmail.com						
619	Alpha DT	\$1,500	???	Jan-08	273	
620	Beta DT	\$1,500	???	Jan-08	199	
621	CTA3 SW	\$1,500	???	Jan-08	78	
622	CTA4 SW	\$1,500	???	Jan-08	286	
623	CTB3 SW	\$1,500	???	Jan-08	24	
624	CTB4 SW	\$1,500	???	Jan-08	284	
625	Delta DT	\$1,500	???	Jan-08	162	
626	Echo DT	\$1,500	???	Jan-08	250	
627	Kilo SW	\$1,500	???	Jan-08	29	
628	Lima SW	\$1,500	???	Jan-08	271	
629	Oscar SW	\$1,500	???	Jan-08	241	
630	Zulu SW	\$1,500	???	Jan-08	256	

Sys #	System Name	Cost	# of Parameters	Release Date	Rank this issue	Notes:
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TradingVisions Systems, Inc.

7321 N. Altamont St. • Spokane, WA 99217
 Voice (509) 466-8435 or (800) 878-1983 • Fax (330) 248-0034 • Systems@TradingVisions.com • www.TradingVisions.com

327	EarlyBird	\$2,495	<5	Jan-01	50	Price includes all EarlyBird releases
580	EarlyBird II	\$2,495	>10	Aug-02	25	Price includes all EarlyBird releases
415	Impetus	\$2,995	???	Jan-03	68	Price includes both Impetus releases
431	EarlyBird III	\$2,495	???	Mar-03	53	Price includes all EarlyBird releases
438	Spectrum	See vendor	???	Aug-03	203	
469	Axiom Index	\$2,995	???	Apr-04	87	
471	Axiom Long Term	\$1,250	???	Apr-04	84	
509	Delphi Universal	\$2,995	???	Sep-05	18	Price includes all Delphi releases
F4	Delphi-Forex	\$2,995	???	Sep-05	6	Ranked in the Forex MPT, price includes all Delphi releases.
589	Impetus SP	\$2,995	???	Dec-06	12	Price includes both Impetus releases
594	Delphi Universal II Day	\$2,995	???	Jun-07	198	Price includes all Delphi releases
595	Delphi Universal II	\$2,995	???	Jun-07	20	Price includes all Delphi releases

Van Essen, Emil

2024 N. Racine Unit G • Chicago, IL 60614
 (773)296-4363

288	EVE T-Bond Trader	\$1,000	>5	Mar-98	110	Trading Rules.
267	XS_Bonds	\$1,500	>5	Nov-97	260	Compatible with Easy Language.

Veecee Corp.

Van Gothreaux
 209 Lauren Drive • Scott, LA 70583
 Voice: (337) 344-9939

437	VC Daytrader	\$200/month/SP	???	Aug-03	2	
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Waldock, Andy

Awaldock@aol.com • www.waldocksignals.com

306	DCB Bond System	See Vendor	6	Jan-00	217	
540	DCB Wheat	See Vendor	???	Dec-05	142	
541	DCB Crude	See Vendor	???	Dec-05	86	
542	DCB Lean Hogs	See Vendor	???	Dec-05	143	
543	DCB Coffee	See Vendor	???	Dec-05	197	
544	DCB Lumber	See Vendor	???	Dec-05	89	
545	DCB Natural Gas	See Vendor	???	Dec-05	133	
546	DCB Cotton	See Vendor	???	Dec-05	227	
547	DCB Swing	See Vendor	???	Dec-05	176	

Watson, Brian

558 Linville Rd • Kernersville, NC 27284
 (336)785-0750

271	Athena	\$995	>5	Jun-96	118	Easy Language Code is available.
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Wilder, Welles

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65	Parabolic Stop	\$65	4	Jan-87	46	Rules for all systems are included in one book.
82	Directional Movement		2	Jan-87	166	
84	Swing Index System		7	Jan-87	193	
85	Volatility		5	Jan-87	116	

Wright, David

33 Fourwinds Road • London, Ontario • Canada N6K3L1
 (519) 657-7402

125	Dual Cross	\$600	7	May-91	93	Not optimized.
247	Lil' Gapper II	???	3	Jan-91	275	Simple rules.
251	T-Bond 2000	???	5	Nov-96	289	Simple counter trend daytrading rules

Zwag, Peter

Voice: 61 3 9012 7596
 info@tradedmaid.com • www.tradedmaid.com

450	Bounce 2	\$150/month	?	Jan-04	85	
539	Turbo Trader Pro	\$150/month	?	Mar-06	41	Lease US \$150 per mini Russell contract per month.

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Client Section Tuesday, June 21, 2005 - 11:31AM CST

Systems: Daily Results
Follow along each day to see if the system you are studying or auto-trading traded. All results posted are actual, and Striker uses Average Price System (APS) so that all clients enjoy the same fills. These results are posted daily by 4pm CST.

Last Trading Date: 2005

Entry Date	Exit Date	Buy	Sell	Net P/L	Profit/Loss	Equity Growth
07/01/04	07/01/04	1140.20	1139.30	(0.90)	(\$275.00)	\$31,725.00
07/01/04	07/01/04	1118.00	1139.30	(21.30)	(\$2,275.00)	\$34,000.00
07/06/04	07/06/04	1115.20	1113.70	(1.50)	(\$455.00)	\$34,545.00
07/06/04	07/06/04	1116.80	1117.70	(0.90)	(\$175.00)	\$34,370.00
07/24/04	07/24/04	1107.50	1145.10	(37.60)	(\$1,000.00)	\$33,370.00
07/24/04	07/24/04	1118.00	1116.00	(2.00)	(\$1,200.00)	\$32,170.00

Day Trading Systems

System	Market
BWT Zones (SP)	S&P 500
Helix (ES)	E-Mini S&P

Actual Performance Data:

Trading Date	Profits	Losses	Wins	Losses	Trades	Net Profits	Profit/Loss
01/21/00	\$42,080.00	(\$274,105.00)	259	274	543	\$30.18	\$67,895.00
2000 Results:	\$39,450.00	(\$33,275.00)	22	32	54	35.50	\$6,175.00
08	87.40	\$17,450.00					
113	176.05	\$38,562.50					
137	60.78	\$3,245.00					
120	5.95	(\$4,737.50)					
31	15.40	\$2,300.00					

Actual Performance Report
To learn more about this system, call 888.669.8838 / (312) 987.0043 or email info@striker.com

System Description:
Market Sector: Stock Indexes
Market Traded: SP
System Type: Day Trading
Risk per Trade: 4-6 points
Transmission: TradeStation
Trading Rule: Not Disclosed
Required Capital: \$20,000
System Cost: \$199.00 Monthly Subscription

Statistical Summary:
Compess (SP) Traded Since: 01/21/00
Profit/Loss Total: \$67,895.00
Rates of Return: 226.3167%
Avg Annual Return: 42.4344%
Total # of Trades: 543
Winning # of Trades: 269
Average Winning: \$1,271.67
Average Losing: (\$1,000.00)
Profit Factor: 1.25
Sharpe Ratio*: 0.2407
Sterling Ratio*: 0.4774
Max Monthly DrawDown*: (\$23,667.50)

Latest Trades:

Entry	Exit	Buy	Sell	P/L
04/16/05	04/16/05	1149.40	1144.60	(\$1,150.00)
04/15/05	04/15/05	1147.60	1157.50	\$2,475.00
04/12/05	04/12/05	1175.50	1179.10	\$90.00
04/12/05	04/12/05	1180.50	1175.50	(\$1,250.00)

System Performance Overview
Actual Prices Trade by Trade
Equity Curve Graphs
Daily Results Updated at 4pm



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